

MONDRAGON: people and co-operation

MONDRAGON is one of the leading Spanish business groups with national coverage and a widespread international presence. Our Corporation is a solid and diverse group of businesses that operate in the industrial, financial and retail sectors, also pursuing important initiatives in the areas of knowledge and education.

These factors have helped us to become the top Basque business group with 289 bodies comprising MONDRAGON and 100 production centres distributed around the world.

An innovative approach, the capacity for co-operation and a commitment to internationalisation are the keys to our identity. MONDRAGON has an innovation network that consists of 15 technology centres, with over 2,000 staff dedicated exclusively to R&D, and a production and retail presence across the globe.

This is our project, a business project that has proven to be a successful alternative in a complex economic context. MONDRAGON represents a model in which people play a true leading role in the company and commitment, social responsibility, participation and transparency are part of its co-operative DNA. It is a project that has progressively become a worldwide benchmark in terms of work based on co-operation.

RECOGNITION FOR EXCELLENCE IN MANAGEMENT

Information as of 31 December 2012

- 1 Finalist in the EFQM Award obtained by Fagor Electrodomésticos (Cooking appliances)
- 1 European Environmental Award won by Orkli.
- **9 Gold Q Awards:** Caja Laboral, Copreci, Fagor Industrial, Fagor Minidomésticos, Eroski's Fresh Product Depot in Amorebieta, Mondragon Lingua, Politeknika Txorierri Ikastetxea, Seguros Lagun Aro and Soraluce.
- 18 Silver Q Awards: Auzo Lagun, Eroski for its Depots in Amorebieta, Elorrio, Agurain y Zorroza, Enpresagintza, Fagor Electrónica, Fagor Electrodomésticos Comfort, Fagor Electrodomésticos Washing appliances, Fagor Electrodomésticos Furniture, Geyser-Gastech, Lea Artibai Ikastetxea, Mondragon Goi Eskola Politeknikoa, Orkli, Soraluce, Ulma Packaging, Ulma Piping, Ulma Handling, Viajes Eroski and Domusa.

105 ISO 9000 Certifications.

60 ISO 14001 Environmental Certifications.

- 6 Eco-design Certifications: Fagor Electrodomésticos, Geyser-Gastech, Orona, Eredu, Soraluce and LKS Ingeniería.
- 33 OHSAS 18000 Certifications for Workplace Risk Prevention Systems.
- 1 SA 8000 Certificate of Social Responsibility achieved by Eroski.
- 1 Family-Responsible Company Certificate (FRC) achieved by LKS.











CHAIRMAN'S MESSAGE



In 2012 the world economy grew by 3.2% but this growth was distributed in a number of different ways. On average, emerging economies grew by 5.1%, while advanced economies grew by 4 percentage points less (i.e. an average of 1.2%).

In many developed countries this situation of precarious growth is now long-standing and demonstrates failing economies without the muscle to activate their recovery and generate employment.

It is clear that economic policy in the developed world differs from one country to another; while the USA has tried to counteract its economic weakness with massive cash injections, the European Community has preferred to take the "fiscal diet" route towards 0% deficit and cut any excess spending.

Spain closed 2012 with a GDP that fell 1.4% and an unemployment rate of 26%. In this scenario, the best approach is to look for markets in growth and innovate to adapt.

In this adverse economic context with its climate of uncertainty and general lack of trust, we were faced with developing a management line for 2012. It has been a financial year in which, despite the circumstances,

we have injected new momentum into internationalisation, also increasing our presence in the BRIC markets; we have strengthened innovation by launching our new **M4FUTURE** model, and repositioned some of our businesses. Moreover, we have continued to apply adjustment measures from previous years to tackle this adverse scenario. In spite of everything, our workforce decreased by 3.9% compared to last year.

The most notable aspects of 2012, from a corporate perspective, were:

·Internationalisation: international sales grew by 1% in 2012 compared to the 2011 figure, which clearly emphasises the global nature of the group. It justifies our conviction that companies with a higher rate of internationalisation are provided with a lever for growth that eases, neutralizes and diversifies risks related to excessive dependence on local, shrinking markets and, as a result, they are better able to safeguard and increase the value of jobs in our region. 2012 also gave new impetus to our business presence in emerging markets, with sales growth in the BRIC countries of almost 20% and accumulated growth of 85% over the last four years.

Almost 70% of sales in the Industry Area are now international. Also in 2012, special mention should be made of the **Fagor Ederlan** and **Cikautxo** production plants opened in the Kunshan business park in China, the new business park opened in India (Pune) and the start-up of the first business (**DANOBATGROUP**) based at this location.

·Innovation: we have also made important advances in this area. During 2012, the new Corporate Innovation Model, M4FUTURE, was put into action. This new project aims to align business efforts in R&D&i to boost new development, knowledge and activities that generate employment for the Corporation in new strategic sectors.

Among many significant projects in this area, one of the most notable is the progress made at Orona IDeOinnovation city in Galarreta and it is predicted that the centre will open in 2014. Other important highlights are the opening of the new IK4-**Lortek** headquarters in Ordizia, the creation of MONDRAGON Eko, and the launch of **Fagor Healthcare** under the auspices of MONDRAGON Health, selling drug dispensing equipment for pharmacists, and Kiro Robotics, which has already installed its first automatic drug compounding machine for the treatment of cancer.

• Co-operation: new momentum has been given to the development of new sectors with the support of the MONDRAGON BAC (Business Acceleration Center), which has organised several sessions to analyse inter-divisional business.

2012 was also the "International Year of Co-operatives", and this initiative was celebrated with the slogan "co-operative enterprises build a better world." The event provided MONDRAGON with the opportunity to project its image on a global level through numerous reports in the international media; discussion focused on the different competitive mechanisms used by co-operatives to negotiate hard times, always working in the best interests of the socio-economic project that seeks to generate wealth and employment.

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BASIC INFORMATION

MONDRAGON CO-OPERATIVES SUBSIDIARY COMPANIES **FOUNDATIONS BENEFIT SOCIETY UMBRELLA ORGANISATIONS** INTERNATIONAL SERVICES

In millions of euros **INDUSTRIAL** DEVELOPMENT 2011 2012 % Var. TOTAL ASSETS 32,454 Own RESOURCES 3,999 EBITDA 1,302 CAJA LABORAL customers' DEPOSITS 18,209 18,636 LAGUN-ARO ASSET FUND 4,532 4,876 14,832 Total REVENUE Total SALES (Industry and Retail) 13,969 Net INVESTMENT 194 % Var. **EMPLOYMENT** 2011 2012 Average number of JOBS 83,569 80,321 % of MEMBERS over co-operative workforce 82 in Industry Area % WOMEN members in co-operative workforce ACCIDENT rate in Industry Area 35.9

PARTICIPATION	2011	2012	% Var.
Worker-members SHARE CAPITAL Number of WORKER-MEMBERS in Governing Bodies	1,816 ———— 872	1,838 ——— 872	1.2
SOLIDARITY	2011	2012	% Var.
RESOURCES earmarked for activities with social content Number of STUDENTS in education centres	18.4	17.2	-6.5 ————————————————————————————————————
ENVIRONMENTAL MANAGEMENT Number of ISO 14000 certifications in force	2011 59	2012	% Var.
Number of ECODESIGN certifications	6	6	0
INVESTMENT FOR THE FUTURE	2011	2012	% Var.
% resources earmarked for R&D/Added Value in Industry Area	9.1	9	-1.1
Number of TECHNOLOGY CENTRES and R&D Units Total number of RESEARCHERS	14 ———— 1,885	15 ———— 2,096	7.1





Areas:

FINANCE, INDUSTRY, RETAIL AND KNOWLEDGE



FINANCE Area

In a context of economic crisis, 2012 was once again affected by negative evolution in the real economy, the public finance situation, and doubts over the quality of bank balance sheets. These factors have led to a radical reconversion of the sector and significant regulatory changes have been introduced to reorder, capitalize and restructure the Spanish banking system. Another noteworthy aspect is that business is being transferred from the majority of savings institutions to larger scale banks.

It should be noted that nationalised institutions received a public €38bn injection of capital from the European Stability Mechanism, while the rest of the system managed to raise capital through disinvestments, liability management and issuing new shares.

We therefore hope that these many advances introduced to restructure and recapitalize the banking sector, combined with greater provisions brought in during 2012 such as the transfer of property assets to Sareb (Company for the Management of Property Assets from Restructuring of the Banking System), will place the financial sector in a more competitive position so that it can gain the confidence of the financial markets.

In terms of the eurozone, whether returning to a more stable situation in the financial markets is possible or not will depend on the capacity of member states to introduce structural measures at a national level as well as the reforms launched throughout the whole zone, as is the case with the "banking union".

CAJA LABORAL

Within this difficult market environment, Caja Laboral has efficiently tackled the challenges it has encountered and has successfully merged with another co-operative, Ipar Kutxa.

This merger was finalized in November 2012 with the creation of a new credit co-operative with the same

name as before, Caja Laboral Popular S. Coop., the two entities sharing a local, co-operative banking project that is deeply-rooted in society and MONDRAGON Corporation.

With regard to the considerable regulatory changes introduced, and demands that bank balance sheets be restructured due to the Spanish property crisis, it should be noted that the new Caja Laboral has successfully overcome these challenges, producing solvency, productivity and liquidity figures that continue to put it in a leading position on the new banking map.

In the **balance sheet** as of 31 December 2012, total assets of the new merged entity stood at €24.36bn, €3.5bn higher than at the close of 2011 with growth of 17%.

Total customer deposits rose to €18.64bn at the close of the year. Particular attention should be drawn to the growth in long-term savings balances for retirement through benefit societies and pension plans, which increased their balances by €132m or 10% if compared with the total for the two entities during the previous year.

At the close of the year **bank** investment stood at €16.50bn with growth of €1.34bn compared to the old Caja Laboral balance sheet, although, when compared with the total investment by the previous two entities, in terms of both consumer loans and loans to companies, there has been negative growth, reflecting the effects of the current crisis on family spending and on business investment projects. It is important to highlight that, despite a slowdown in the demand for mortgage loans, there was only a 1% reduction in the Caja Laboral balance sheet, demonstrating great stability in its position as a longterm provider of finance for families.

Another challenge this year has been controlling late payments, which are heavily influenced by the weakened economic activity and employment.

At the close of the year, the default rate stood at 6.95%, a manageable level that compares highly favourably with the average for the sector.

Equity was quantified at the close of last year at €1.32bn, which means that the capital adequacy ratio, in its strict concept of Core Capital, is 11%, putting it among the highest in the financial sector, with a wide margin in terms of legal requirements, currently set at 9%.

CUSTOMER LOANS



In terms of **economic growth**, the past year has been particularly complicated from a profitability point of view due to the restructuring requirements described above. It should be stressed that Caja Laboral has acted with the utmost caution, obtaining the above solvency figures despite having to face provisioning of €982m, charged against results and reserves.

The interest margin, gross margin and operating expenses have shown improvements compared to those of the two previous entities combined, thanks to the performance of recurring business. Therefore, the new entity, after operating for just two months, has obtained profits of €22m, enough to pay capital interest throughout the year.

The **efficiency ratio**, which is the relationship between operating costs and income obtained by the institution, has shown improvements in 2012 despite the difficulties in the

banking market. It stands at 43.9%, a good level that compares favourably with that of other large savings banks.

Another important milestone for the year is the integration of 230 insurance specialists from the old Seguros Lagun Aro sales network into the Caja Laboral offices. The integration concluded on 2 January 2012 and its aim is to apply a new integrated bancassurance model to the management of financial products, an unprecedented model in the Spanish market that is highly common in other European countries.

The merger between Caja Laboral and Ipar Kutxa has created a local, co-operative banking project.



On the international stage, Caja Laboral has a network of more than 1,000 correspondent banks throughout the world for its overseas operations. In 2012 business related to overseas transactions accounted for €2.91bn.

LAGUN-ARO, EPSV

Members of the Lagun-Aro benefit society are mainly members of the co-operatives that make up MONDRAGON. Lagun-Aro focuses its activity on providing social welfare cover for this group and their beneficiaries, with a scope similar to that of the social security system.

As of 31 December 2012, this group of benefit society members stood

at 29,531 people, integrated in 142 co-operatives, a similar figure to that of the previous year.

The benefits for Retirement, Widowhood and Permanent Disability, whose coverage must be guaranteed over long periods of time and for a significant number of members, are funded through the creation of appropriate provisions to ensure the corresponding pensions.

At the end of 2012, the number of pensioners stood at 10,929, 595 more than at the end of 2012, with the total sum being paid to these people rising to €135m, 8.8% up on the previous year.

These capitalisation benefits are underwritten by an Asset Fund that closed 2012 with €4.88bn, once the yields and adjustments to value recorded at the close of the year have been applied. In relation to the previous year, the Asset Fund has increased by €344m, which is 7.6% in percentage terms.

Despite the high level of volatility in the financial markets in the past, and the difficult economic context, the results obtained can be considered very positive, to the extent that final profitability for the year was 8.05% and the Solvency Margin (7.19%) has been maintained above the legal requirement of 4%.

The figure for benefits paid out on a pay-as-you-go basis, which cover short-term benefits, rose in 2012 to €67m, earmarked mainly for:

- ·Temporary sick leave, €30m (45% of the total).
- Employment support, €19m(28% of the total).
- ·Healthcare, €13m (20% of the total).
- ·Other (assistance and family benefits), €5m (7% of the total).

Spending on Temporary sick leave fell in 2012 due to the downward trend in absenteeism, which decreased from 5.37% in 2011 to 4.68% at the end of 2012. This led to a surplus of €2.67m over the year, which puts the balance for this benefit at €1.03m.

In terms of Employment Support benefit, spending totalled €19m in 2012. As predicted, this spending turned out to be higher than the revenue level for the year, leading to a deficit over the year of €5.3m. In any case, an accumulated balance of €37m has been maintained to tackle the next few years.

During the year, permanent solutions have been found for a total of 269 benefit society members, with permanent relocation (60) and early retirement (179) the most common solutions.

SEGUROS LAGUN ARO

2012 was marked by a drastic drop in the number of vehicle registrations and the sale of apartments as a result of the continuing economic crisis. Another important aspect in this area was a general reduction in turnover in areas as important as the Car sector, principally due to a decrease in the average premium, in turn a result of the lack of demand and competition between companies.

Despite this, Seguros Lagun Aro significantly improved its results compared to previous years, obtaining pre-tax profit of €32.4m. This is 106.7% up on 2011, which saw profit of €16.4m.

Total **turnover** was €178.8m. Seguros Lagun Aro, S.A. accounted for €117.4m of this total (down 7.8% compared to 2011) and €61.4m corresponded to Seguros Lagun Aro Vida S. A.

The downturn in turnover at Seguros Lagun Aro S. A. was principally due to a fall in the average Car premium. At Seguros Lagun Aro Vida S. A., which also recorded a lower turnover, it should be pointed out

that Life Risk increased its turnover by 1.7%, in contrast to a decrease in this branch across the sector.

The increase in results this year is mainly due to a fall in the accident rate and the implementation of new **internal efficiency** measures within the company. The number of clients at the end of 2012 was 362,000.

The good results posted in 2012 demonstrate strong management at this Caja Laboral Group company and the success of a strategy that focuses on high service quality and the distribution of insurance through Caja Laboral. By the beginning of 2013, all of the staff from its direct sales network had been integrated as insurance sales specialists within the financial institution and in the mediation area, where they are implementing important new developments to strengthen and develop this area.

This activity reinforces the Seguros Lagun Aro commitment to retaining its leadership in the Basque Country and Navarre and to achieving profitable and sustained growth across the rest of Spain. It also reinforces the high **solvency** rates of both companies, an essential element for long-term sustainability. The Seguros Lagun Aro, S.A. Solvency Margin is €36.92m and at Seguros Lagun Aro Vida, S.A. this figure is €39.95m.

In turn, the Seguros Lagun Aro-Mirada Social Foundation continues to do important work in the community in the three areas in which it operates: promotion of sport in the community to improve health, actions to promote culture, specifically the promotion of the Basque language in the Basque and Navarre Autonomous Communities, and starting up initiatives in order to improve the quality of life of people who have been victims of traffic accidents. All this was possible due to the company contributing 3.5% of its profit to its Foundation.





INDUSTRY Area

2012 saw economic growth of 3.2% at a world level but with a very varied performance distribution. Emerging economies grew by 5.1% while advanced economies grew by 1.3%, and this was not enough to address the unemployment situation and activate the economic recovery that could offer a glimpse of an end to the economic crisis.

In Spain, GDP fell by 1.4% and all production sectors, particularly those linked to construction, once again struggled in a frankly complicated year in which the European recession has only worsened, particularly in terms of employment.

TOTAL SALES:



€**5.81**

INTERNATIONAL SALES:



2012 **•4**

INVESTMENT:

€335 m °307 m

In this context, the Industry Area of MONDRAGON posted **turnover** of €5.81bn. Its commitment to overseas markets was backed by **international sales** of €4bn, 68.9% of total sales, and this partly compensated for the fall in domestic sales.

In terms of international expansion, it should be highlighted that the Corporation is continuing to set up abroad, with new plants or production centres started up in China, India, the USA, Brazil, Mexico, Colombia and Europe, taking the total number of overseas production subsidiaries to 105. Of particular note in this field are:

- · China: Fagor Ederlan and Cikautxo opened two new installations in the Corporation's business park in Kunshan. Batz opened a production plant in Chengdú and a second plant in Guangdong. Fagor Electrodomésticos launched a joint-venture with Robam to market De Dietrich brand domestic appliances in the Chinese market.
- · India: a new MONDRAGON Corporate office was opened in Pune, shared with **LKS Ingeniería** and **Loramendi. Fagor Arrasate** supplied Ford India with a new blanking line at its Chennai plant.
- · USA: **Ulma Packaging** bought a majority share in Harpack; steel company **URSSA** was chosen as supplier for the new WTC in New York, and **Batz Energy** won a €23m order for the construction of a solar thermal plant in Nevada.
- · Brazil: **Fagor Industrial** and **Kide** opened new sales offices in Brazil and **FPK** consolidated its industrial presence in this country with a significant investment plan.
- · Mexico: **Aurrenak** established a new subsidiary in Mexico.
- ·Colombia: **LKS Ingeniería** set up in Colombia with a new office.
- ·Europe: **ORONA** continues in its aim to consolidate its presence in Europe and purchased the French group Ascensores Altlift and the Norwegian company Elevator As. **Maier** also bought the Italian company Cromoplástica, **Danobat** opened a new plant in Germany, while **Soraluce** invested €6.2m to expand its installations in Germany.

Investment totalled €307m, 8% down on the 2011 figure, as investment is adapted to demand.

Once again, MONDRAGON has continued in its commitment to **innovation**. This is clearly demonstrated by the 2,096

In 2012, 19% of sales in the Industry Area were in products and services that did not exist five years ago.

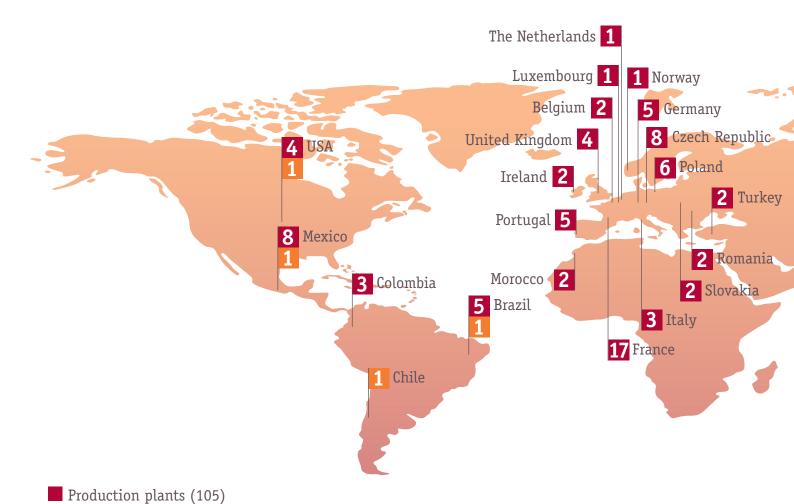


people exclusively dedicated to research who work at the fifteen centres specialising in a variety of technologies, at the **University of Mondragon** and at the industrial co-operatives, plus the €160m earmarked for R&D in 2012. Another important point is that 19% of sales in the Industry Area were in products and services that did not exist five years ago.

2011 saw the introduction of the Orona IDeO-innovation city, the first European research and innovation centre for sustainable and self-sufficient urban mobility. This project is advancing in accordance with the established schedule, and in September 2013 the University of Mondragon will begin to teach two new degrees in eco-engineering at the Orona Foundation.

With regard to the **development**of new business in 2012, a
particular highlight was the launch
of **MONDGRAGON Eko**, a business
platform in the Green Economy field
that focuses on boosting seed projects
that generate value for growth and
the creation of employment across
the Corporation and co-operatives.

During its first phase, MONDRAGON **Eko** has defined its strategic framework, focusing on the priority action areas of renewable energy, the management and treatment of waste



and urban sustainability. In each area it is developing specific proposals for the market through increasing the value of existing capabilities at the Corporation and analysing the viability of new activities or business.

Corporate offices (9)

In the area of MONDRAGON Health, an important highlight was the launch of Fagor Healthcare, selling drug packaging equipment for pharmacies, and Kiro Robotics, which has already installed its first automatic compounding equipment for drugs used to treat cancer. The GSR-Televida TBU (Temporary Business Union) succeeded in renewing its agreement with the Basque Government to provide a telecare service, offered to 28,000 inhabitants of the Basque Country.

In terms of the **profitability** of the Industrial Area, the Ebitda totalled €469m, 7.8% of the Area's total sales.

Turning to employment, the average

number of people working in the Industry Area in 2012 was 36,936, and 13,903 of these people were employed in factories and offices overseas.

Last year €8.7m were earmarked for **training**, distributed across a variety of technical and sociobusiness programmes. Of particular note was the Co-operative Training given to 3,048 people and Training in Leadership and Team Work given to 422 managers.

In terms of health and safety at work, reducing the accident rate continues to be the main target, with the rate of accidents per 1,000 workers standing at 34.01 in 2012, a significant 3 points lower than the previous year. In this field, it is also worth underlining that 33 industrial co-operatives now have the Workplace Risk Prevention Systems certificate in accordance with the OHSAS benchmark.

Finally, it should be mentioned that in relation to **social responsibility** and concern over conserving our environment, 60 co-operatives now have ISO-14000 certificates covering environmental quality.

1. CONSUMER GOODS

MONDRAGON's Consumer Goods sector has been the worst hit by the economic crisis, particularly due to the poor performance of the domestic market. It posted a turnover of €1.25bn, a contraction of 6.5% on the previous year. Efforts made to deploy activity abroad led to international sales accounting for 72.6% of total turnover.

The Fagor Electrodomésticos Group ended 2012 with a turnover of €1.17bn, 9% down on the previous year. Against a backdrop of general economic crisis, its market share



MONDRAGON Corporation now has 105 production subsidiaries abroad.



in White Goods in Spain increased by 0.7% and it holds its position as the 5th largest European manufacturer in the sector, with market shares of 16.3% in Spain, 14.2% in France and 7.2% in Poland.

Business in small domestic appliances (SDA and kitchenware) posted very good results. Despite the 10.8% downturn in this market in Spain, the co-operative increased its share by 11% and consolidated its position as a leader in pressure cookers with 3% growth in turnover. As regards Comfort, its performance was positive, increasing international sales by 10% and confirming its leadership in DHW (Domestic Hot Water).

As a result of the poor performance by the Spanish market, international sales represented 76% of its turnover, consolidating its presence in strategic markets: in France, total turnover was €449m with 12% growth in sales of small domestic appliances. It maintains its position in Poland with turnover of €62m.

In China and South-East Asia, the Group's turnover has grown by 10% thanks to its alliance with Chinese company Robam as this has made it possible to actively introduce its top range brand De Dietrich into this area and expand into countries such as Singapore and Vietnam. The Fagor brand has been introduced into the Russian market, and together with Brandt and De Dietrich, these brands closed the year with sales totalling €14m, representing 50% growth compared to the previous year.

In 2013 a new area of expansion will be added following the recent opening of its Dubai subsidiary that will market the De Dietrich, Fagor and Brandt brands in the Middle East.

Fagor Electrodomésticos Group currently has 13 production plants in 5 countries: 5 in Spain, 4 in France,

5 countries: 5 in Spain, 4 in France, 2 in China, 1 in Poland and 1 in Morocco, in addition to numerous subsidiaries around the world.

In view of the difficult environment in the property sector, which shows no signs of recovery, resulting in the same situation in the furniture sector, in 2012 a strategic plan was formulated for restructuring and energising the furniture activity. The business activities of Coinma, Danona and Fagor Mueble were merged, leading to the creation of FGM S. Coop., a company offering comprehensive furniture solutions for all types of different environments such as the home, kitchen, hotels and offices. During 2012, strategic work continued on the design and development of new products and home collections (new sitting room

and bedroom), kitchen (new designs) and office (new management model), all of which were presented at the Valencia and Orgatec (Office, Cologne) international fairs. As a result of these developments, and greater commitment to internationalisation by the new company, successful projects materialised such as the Ramada Tánger and Meliá Varadero hotels and Nivea head office.

In a difficult situation in terms of spending that has had clear repercussions on the Spanish market during the last third of the year, **Orbea** has maintained its sales level although it did not achieve its planned growth.

A growing part of its turnover is accounted for by products other than bicycles, such as helmets, triathlon wetsuits, fabrics, etc., presenting an image of a project in development.

Dikar has continued on the path it established in the previous year with clear consolidation of its breechloading weapon market and this, in conjunction with the natural growth in the US muzzle-loading market, has led to a 14% growth in sales.

As a result, the new BERGARA brand has begun to be viewed as a reference point in the European and American arms markets, in a similar way to how the now consolidated CVA muzzleloader is seen in the American market.

Eredu continues to maintain its strength in export markets, which account for 65% of its sales. However, this strength has not been able to prevent a significant drop in the Spanish contract market from affecting its sales, down by 10%.

The robustness of its ENEA brand project, which has a significant international distribution network, provides a sense of optimism with regard to the next few years.

The main challenge at **Oiarso** is to create a solid range in the

different families of disposable products for hospitals.

In the Health sector, **Eredu** and **Oiarso** continue to develop their internationalisation strategy with the BEXEN medical brand. This is particularly true of **Osatu**, which has consolidated its catalogue by finalising new defibrillator platforms based on R800 equipment, so that it should finish the introduction of its business over the next few years with a catalogue full of these types of products.

2. CAPITAL GOODS

The Capital Goods sector recorded €1.17bn in turnover, with significant growth of 4.5% compared to the previous year and international sales accounting for 79.6% of the total.

In Automation and Control, Fagor Automation had a difficult year, with a 2% drop in sales compared to the previous year. An influential factor in this result was the 20% fall in the Chinese and Brazilian markets due to stagnation in their fixed capital formation, although to a large degree this was compensated for by growth in almost all other overseas markets, particularly North America and Korea.

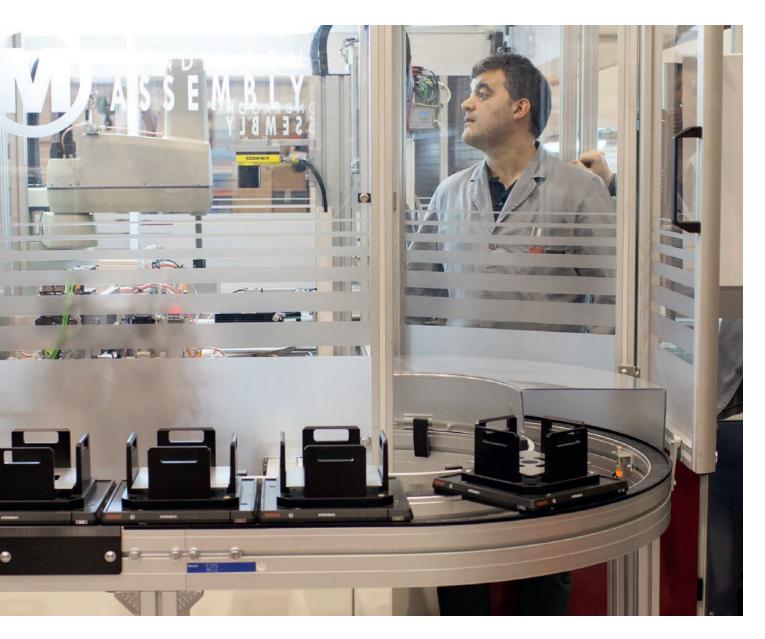
In brief, sales significantly dropped in three of the BRIC countries, contradicting projections made by experts at the start of the year.

However, **Fagor Automation** did achieve the following milestones in 2012:

- · It consolidated the development team for specific software for milling machines at Ivrea (Italy); the first version was presented at the Milan fair with great success.
- \cdot The first local applications team was created in Beijing.
- \cdot The TÜV certificate was obtained for the AXD.SPD regulator family.
- · It signed a feedback products distribution agreement in Japan.



- · New features were incorporated: HSC, Fine Tuning, tele-diagnosis in advanced control platforms.
- · It maintained its world technological leadership in absolute linear encoders with installation in machines up to 42m in length.
- · It signed collaboration agreements with third parties for the installation of Feedat, the Fagor digital protocol in their devices with our feedback systems.



In 2012, **Mondragon Assembly** consolidated its Solar Business through the sale of complete lines around the world. Furthermore, the paralysis of Europe as a buyer, and China as a provider, has opened the door to countries that had previously not been connected to this new form of energy. Therefore, Mondragon Assembly has focused its efforts on this business area to try and take advantage of any opportunities that may arise in these countries.

In turn, the sales performance of "Special Machines" has been positive because its customers export Mondragon Assembly machines to their plants in other countries, such as China and Brazil. Therefore, as well as selling its machines in European production plants, it also supplies to other plants around the world.

The three **Mondragon Assembly** production centres, located in Germany, France and Mexico, have shown positive trends

across the year that helped to improve the overall multi-location range offered to customers.

In **Chip Removal Machine Tools, DANOBATGROUP** once again enjoyed a good year with high profitability.

Orders have exceeded invoicing so its portfolio increased once more, with orders and turnover figures also higher than those of the previous year.

As regards to the origin of orders, Germany retains its top position, followed by China, the USA, the United Kingdom and Brazil.

In the field of **innovation**, it has once again been an intense year with advanced technology product launches, such as the new family of boring machines, large vertical lathes and laser cutting machinery. Collaboration continued to intensify with benchmark customers on the development of specialist solutions for grinding energy generation turbine components, testing train bogies or the manufacture of large composite parts.

In turn **IK4-Ideko** continues its medium- to long-term research into technology for the control and measuring of train wheels or the bushing of wind turbines, into machines and machining processes that improve the future sustainability of manufacturing processes and, with **MONDRAGON Health**, into equipment for manufacturing parts for regenerative medicine.

Once again, subsidiaries Soraluce-Bimatec (Germany), Danobat-Overbeck (Germany) and Danobat-Newall (United Kingdom) have performed well, of particular note being the €6m investment in Soraluce's Germany subsidiary to expand its installations, and the creation of a technology centre for boring and milling activities.

Construction was also completed on the new plant in Pune (India) where machines for the Indian market are manufactured, and which will also provide technical assistance.

DANOBATGROUP-Russia has been established and, in China, a joint-venture has been agreed to manufacture certain models for the railway sector in this country.

In **Forming Machinery**, investment has continued in the car and iron and steel sectors and this helped **Fagor Arrasate** to continue the growth it has experienced in recent years and once again set a new record for winning orders.

Car Business successfully ended 2012 with the implementation of the innovative Wave Line in VW South Africa, thereby becoming the first company in the world to install a robot-controlled, synchronized press line. It is also important to highlight that a servopress was supplied to an OEM for the first time, the manufacture of an innovative stamping system with two transfer presses working in tandem, and the manufacture of the first two hot stamping orders that provide Fagor Arrasate with its first projects in a new technology with a very promising future. Work has continued on improving servo technology and developing product transfer to achieve improvements in work rate. These factors clearly indicate that Fagor Arrasate is currently a worldrenowned manufacturer in this sector.

The Iron and Steel business can be described as successful, winning traditional and new types of client. The first servoblanking order for steel and aluminium has been implemented, creating a key reference point in the sector going forward. Rolling and processing products have continued to be strengthened and, in terms of sales, new momentum has been given to the sales strategy in China. At a product level, highlights include developments in servoblankings, cyclic rollers and dies. Retrofitting activity has also significantly grown during the year.

Domestic appliance business made a qualitative leap forwards, achieving a greater world presence

achieving a greater world presence and improving its position with many manufacturers with whom it has not traditionally been associated. It has improved its position with customers such as Electrolux, BSH and Whirlpool, and visited potential clients in South American countries, Turkey and China. Product developments have been orientated around making improvements in the CNC bending machine field and to modularising oscillating dies.



Finally, it should be mentioned that the factory in China has once again set a new activity and employment record and started up a project to increase the production capacity of **Fagor Arrasate** in China. Similarly, it has also been a year of significant investment in production for the future, particularly of note being investment in a next generation boring mill for machining large structures.

In the sales area of Machinery for Packaging, highlights include ULMA Packaging winning good orders in Brazil, Mexico, Poland and Russia. Progress continues to be made in focusing on areas within the food sector and winning top level clients. Despite this, it has been a very



difficult year. There was a significant halt to investment, particularly in the meat sector, an important area of activity for **ULMA Packaging**.

Systematic work has started in the Bakery sector and although it has not won more clients in 2012, it has increased **ULMA**'s activity in the sector, culminating in an important order from one of the largest producers in the world for the beginning of 2013.

At an organisational level, it is worth highlighting the lean production project that has led to improvements in process automation, quality and the productivity of the engineering departments. As far as strategy and the management model are concerned, strategic reflection days were held for the UPA, TF, FP and FE lines and on **Precinox** activity to define product/market strategic positioning and the main challenges that will have to be addressed in the future.

In Extrusion-blow moulding machinery for the manufacture of thermoplastic containers, **Urola** has three businesses dedicated to packaging solutions and has had a positive end to the year despite the generally difficult economic environment.

The positive results of the Plastic Transformation Division should be highlighted following a significant restructuring of business and the consolidation of international activity by the Machinery Division in strategic countries (Russia, South Africa, China, etc.). Strategic guidance has made it possible to form significant alliances with companies in the same production line and has helped to implement a competitive awareness process for the market and define its product innovation strategy.

In **Forming and Assembly**, following a year of winning large numbers of orders in 2012, in 2013 there will be greater uncertainty in the die sector.

Another aspect that should be underlined is the strengthening of the **Batz Sistemas** subsidiaries, with significant growth in China and Mexico and maintenance of their position in Igorre, bolstering the Energy business. There has also been significant growth in **FPK**, while **MB Sistemas** has won a good number of clients, heralding a good 2013.

In **Casting and Tooling**, following excellent results from **Loramendi** and **Aurrenak** in 2012, it is expected that 2013 will see good results in terms of winning clients, sales and profit.

In the field of **Equipment and Construction of Cold Stores**, **KIDE** continued with its process of international consolidation, particularly focusing on its Kunshan plant (China) but also making significant progress in Portugal, Russia and England, where it has begun to be seen as a benchmark in the world of cold-storage units.

Similarly, **industrial refrigeration** activity is beginning to develop considerable weight. The first results have been achieved in the area of constructing turnkey refrigeration plants with the finalisation of an important project in Algeria.

At **Fagor Industrial**, 2012 saw over 15% sales growth in America and Asia, although this was not enough to recover the 5% losses in its main European market. More than any other market, it was

Spain that slowed the company's growth, as it accounts for 40% of sales and reduced by 12% in 2012.

At an international level, special mention should be made of the more than 20% growth in markets as competitive as the USA and South-East Asia and entry into markets such as Japan.

At a product level, 2012 saw the launch of the new generation of ovens, representing important expansion possibilities, the consolidation of the American cooking range and improvements to the positioning of all its refrigeration ranges. Similarly, expansion has started at the Mexican plant and a new range of low revolution

washing machines is being developed for emerging markets.

Another important project is the start to a new manufacturing competitiveness improvement plan at its Oñati, Mexico and Lucena factories, with ambitious targets in terms of cost and quality that will improve the positioning of its brands in the next few years.

In **ULMA Agricola** sales increased in overseas markets, particularly in Central and North America, while at the same time there was a significant fall in domestic markets.

Within the context of the **Eclipse project**, the field tests run at the **Neiker** greenhouses in Derio (Bizkaia), have given positive

results that match those obtained from the theoretical calculations. However, it has been decided that it would be practical to redesign the panels with a view to improving their durability and maintenance.

Several turnkey projects have been carried out, with the full integration of structures, watering systems, climate accessories and automation of the installation in Central America. There has also been an increase in the number of products sold in Asian countries.

In **Conveyor Components**, 2012 was the year in which the changes introduced through the Management by Processes plan began to produce results at **ULMA Conveyor**



Components. Work continued on strengthening international sales networks and important approvals were obtained in key countries. Work also continued on redesigning the performance of its high demand products.

In terms of winning clients, 2012 was a good year; 2011 trends were maintained, with increases in the domestic market, rising to €11.6m, and very uneven behaviour in international markets.

Finally, **ULMA Handling Systems** (UHS) continues its expansion and growth into different international markets where it offers comprehensive Handling Systems solutions capable of responding to the most demanding needs in the market.

It is also worth highlighting the sale and implementation of the first installations in the international airport sector, where **UHS** offers high value solutions for baggage handling systems.

In the domestic field, UHS progresses with the development and consolidation of a new fully customer-orientated organisational structure. This tool is based on a series of business lines and translates the needs of the customer into internal requirements applicable to every stage of a project.

3. INDUSTRIAL COMPONENTS

The **Industrial Components** sector posted a turnover of €2.17bn, a downturn of 1.5% on the previous year. International sales accounted for 72.1% of the total.

In the electric car field, work continued on projects focusing on the Range Extender and "Rolling Platform", and the training and preparation of development engineers increased through Mondragon Automation's technology centres.

In Automotive Components, although the global trend was positive, a significant downturn was seen in Western Europe, the Corporation's main market. Production contracted by 10% and there was a 2% reduction in activity, improving the reference level through better positioning of models and a growing presence in other markets.

International expansion continues its positive evolution, with the opening of 4 new plants to reach a total number of 21 production subsidiaries around the world.

The **Fagor Ederlan Group** ended 2012 with sales of €648m, an 8% drop compared to the 2011 figure. International sales accounted for 73% of its turnover and

the rate at which it is winning clients ensures a minimum level of sales from 2012 to 2016.

Fagor Ederlan closed the year by announcing two new future projects: the new moulding line at Fagor Ederlan Tafalla and the new aluminium steering knuckle plant in China, Fagor Ederlan Autoparts Kunshan.

Starting up the new moulding line at **Fagor Ederlan Tafalla** was designed to consolidate the co-operative's business project and position the Tafalla plant as one of the most technologically advanced production plants in its sector in Europe.

International growth was strengthened by the start-up of the group's new plant in China, Fagor Ederlan Autoparts Kunshan, and its opening in September was a milestone in establishing Ederlan's full range of products in the Asian market.

Together these projects required investment of over €47m, the most significant investment made in 2012 in terms of international growth and technological progress.

Also of particular note is the progress in production lines for the automotive sector, such as aluminium steering knuckles, and the launch of 3 new projects for premium manufacturers in the sector, earning the co-operative a 30% market share in Europe.

The **Powertrain** area consolidated growth in **Fagor Ederlan Slovensko** activity with a 15% leap forwards in production capacity and long-term plans for continuous growth.

Finally, mention should be made of Fagor Ederlan's commitment to pro-actively generating new activities related to the water business through co-operation initiatives, such as those already launched with Fagor Arrasate and Fagor Edergarden, and others that will be developed at the co-operative over the next few years.

Mapsa, after a series of extremely difficult years and having stabilised in 2011, continues to consolidate its position with significant improvements in its results. It continues to grow, particularly by winning new clients who bring greater added value and diversification to its portfolio. Expectations for 2013 are for it to continue in this trend of growth and improved results.

Ecenarro closed the year with a record sales figure close to €14m. Furthermore, it continues to reduce its volume in standard parts and grow in products with greater added value. Investment aims to improve its top level stamping processes and it has redefined the launch process for new products in accordance with the demand for new products by customers.

In the next strategic cycle, a strong increase in sales is expected that will consolidate Ecenarro in the automotive market as a benchmark for the industrialisation of special parts made by cold stamping.

Maier's year focused on boosting its key order book, and it established a healthy investment process that will continue over the next few years to significantly increase its turnover.

MTC designed its 3rd Technological Plan, which includes advances in decoration and new looks to achieve a strengthened profile as one of the leading companies in the sector.

Its internationalisation strategy has led to the purchase of a company in Italy and the expansion of new plants in the Czech Republic and India.

Cikautxo has had an extremely positive year with 8% growth in business due to its growing globalisation process and range of innovative solutions for both products and industrialisation processes.

The **Cikatek Tecnology Centre** project was also created this year, and

it will group together the company's activities in the areas of Innovation and Technology Development, making a powerful start with the employment of 20 researchers.

The globalisation process has seen significant progress with two installation projects in Romania and Mexico that should materialise shortly.

This year **FPK** has stood out for having won a significant number of orders and this will help it increase its turnover over the next few years. It has also worked intensely with the plants in Germany and Brazil that develop its products to create a new entity that will coordinate sales management and technology development.

Batz Sistemas has continued in its international development and has placed special emphasis on the Chinese market, where two new installation projects have materialised. The performance of Solar Thermal Energy business was positive across the year with the implementation of several projects.

Co-operation between the components business and **FPK** has continued with the creation of a new entity that will consolidate business in **Light Weight Technologies**.

In **Domestic Appliance Components**, 2012 sales figures followed predictions and were slightly lower than those of the previous year. The domestic appliance sector has contracted, particularly in Europe, and growth has focused on countries that continue to maintain a sustained rate of development in spite of the economic crisis. As a result, the Division's growth was located in these markets.

Therefore, 2012 can be considered to have been satisfactory, as the Components Division has maintained its important international position. This is particularly true of its leading brands, which have maintained

and improved their position in the main markets in the sector.

2012 was also notable for the slower performance of businesses whose activity focuses on the Iberian Peninsula, especially those related to the housing and construction markets.

Similarly, business related to renewable energy has also found it difficult to grow given the slowdown in this sector at a national and international level. This has led to the completion of the **EHE** project, which focuses on microgeneration.

It has also been a year of significant progress in several business areas. Both **Ceramat** gas burners and business related to plastic injection have improved their positions, the latter making a place for itself in the automotive sector.

In turn, there was also progress in electronic systems solutions for different automotive applications, such as electric steering, recharging stations, etc.

Finally, the main businesses in the Division have continued to strengthen their internationalisation strategy, progressively establishing positions in those markets that, in the near future, will dominate the majority of consumption and the production of devices that use their components. In many cases this will be achieved through strategic customers and also by developing these new markets. Current industrial positioning functions as a vital lever to meet this challenge and will therefore continue to be developed in the next few years.

In Flange Products and Pipe Fittings for oil-gas processing, petrochemical plants and energy generation, ULMA Piping had a good year considering the situation in the market, with turnover of €123m, an increase on the figure for the previous year. International sales accounted for 96.5% of total sales.



2012 focused on the definitive consolidation of the EPC Division (Projects) to deal directly with engineering companies who already have a significant share of annual sales of close to 20%, as well as complementing its production range with the start-up of **Ulma** Lazkao Forging, a new foundry now integrated into its activity that focuses on special materials, small batches and flexible production. Similarly, in 2012 the company began to make a strong entry into the more specialist pipe fittings world, strictly separate from flanges.

In copper and aluminium **Electric Conductors**, **Ederfil-Becker** managed to meet its sales predictions for the year, although in the second half of the year it was affected by a reduction in activity by automotive components manufacturers.

Penetration into sectors with greater added value, by taking advantage of technological knowledge and the service capacity developed in recent years, is a magnificent opportunity. The automotive sector, with its high demand for quality and specifications, is a good example of future potential for the co-operative.

In the field of transformers, for the second year running **Alkargo** has suffered due to a lack of investment in the Spanish electric sector. A heavy fall in sales could not be offset by activity in international markets.

The completion of its new plant, which can manufacture 60 MVA and 145 KV transformers, places it in a better position for the future. Special mention should be made of its new testing laboratory, following investment of over €6m. It is one of the best in Europe and

this alone represents a competitive advantage in the sector.

In turn, **Hertell** gave new momentum to its strategy of opening overseas markets, with over 70% international sales and an active presence in European Union countries such as Germany, Ireland and Slovenia, while also creating a distribution network in other countries outside Europe, such as Egypt and China, among others.

From a future development perspective, **Hertell** faces the challenge of developing a more complete range for the systems that accompany vacuum pumps fitted in tankers. These systems are mainly used in agriculture and cleaning, and Hertell could complete the assembly kits required by manufacturers of this type of equipment for use with the pump. Acquired knowledge and its capacity for design could lead it to dominate these applications segments and increase the added value of its range.

In Conveyor Components, 2012 was the year in which the changes introduced through the Management by Processes plan began to lead to results at ULMA Conveyor Components. Work continued on strengthening international sales networks and important approvals were obtained in key countries. In terms of products, work continued on restructuring the performance of its high demand products.

4. CONSTRUCTION

The crisis continues to hit this sector hard, especially those businesses whose operations are confined to the Spanish market. As a whole, MONDRAGON's businesses in the construction sector posted a turnover of €993m, with international sales continuing their upward trend and accounting for 50.1% of turnover.

The national and international economic crisis continues to have

a strong impact on the different sectors, and the construction sector in particular, but despite this **ORONA** has had a wonderful year, obtaining similar results to those of the previous year both in terms of sales and profit. Specifically, sales in the Vertical Transport Division, comprised by ORONA, amounted to €589m in 2012, with profits totalling €83m.

In terms of employment, the year ended with a workforce of 4,090 professionals who are increasingly international and service-focused. In short, the Division has once again been able to handle an extremely complicated situation and can look to the future with optimism and the desire to continue to improve its competitive position day by day, compete in this difficult long-distance race and strengthen the presence of ORONA around the world.

ORONA has once again seen growth in both its international sales volume and in sales from Services, and this has compensated for the significant weakening of conditions in the domestic market resulting from the serious decline in the construction sector, the high level of unemployment and a sharp fall in consumption. Anticipation, thoroughness, efficiency in every operation and lots of effort were key to counteracting the adverse conditions of a market in continuous recession.

Difficulties are also opportunities, and ORONA understood how to adapt and evolve from its local, industrial origins to create a service-based international profile with industrial activity that is highly competitive in a multinational, multi-language environment. Orona acquired three new companies in 2012, two in France and one in Norway, with a view to consolidating its presence in Europe yet further.

In the field of innovation, and as an unfailing commitment to the future, the **Orona IDeO-innovation city project** continues to advance



at a good rate and will open in the spring of 2014 to coincide with the 50th anniversary of Orona.

This innovation ecosystem will become a reference point for research and innovation in Europe, incorporating business, teaching and research activity in the same space. This will bring together talent and innovative projects that are likely to become patents representing innovation and improvements in urban mobility, accessibility and energy management in the vertical transport sector.

The main participants in innovation activity at Orona IDeO-innovation

city will work interdependently. The driving force behind technological activity at Orona is linked to Orona eic (Elevator Innovation Centre), the University of Mondragon and IK4-Ikerlan, who will be joined in this new centre by innovative companies that will be involved in expanding the Gipuzkoa Science and Technology Park.

The project is open to all and needs the support of many to give an outstanding finish to this innovation city that represents a competitive advantage today and a legacy for future generations.





The Vertical Transport Division continues to position itself as a leader in accessibility and urban mobility solutions at a national and international level. It is important to highlight installations made in the Barcelona metro, Prado Museum in Madrid, Tablero Shopping Centre in the Canary Islands, Brussels metro and Flanders Museum in Belgium, Michelin Stadium in Clermont Ferrand in France, several hospitals in Ireland, EICC Conference Centre in the United Kingdom, Ikea in Holland, and the University of Oslo in Norway, among others.

These projects, and other highly demanding installations from a technical, professional and service perspective, clearly demonstrate that **ORONA** is a benchmark in vertical transport systems for premium projects, always working to the highest standards and offering comprehensive customer service.

In Industrialised Systems for Construction, Ulma Construction's turnover in 2012 amounted to €313m, a decrease on the figure from the previous year despite the growth in international sales, which now account for 78% of its turnover.

In **Metal Constructions, URSSA** had a difficult year due to a fall in demand resulting from the stagnation of the world economy.

Stand-out projects last year were as follows:

- · Industrial construction: furnace support for the Kogeban Biomass Generation Plant belonging to Nestlé (France), 2 furnace buildings for incineration plants in Oxfordshire and Suffolk, in England.
- · Urban construction: "Building Zero" in ORONA, Galarreta; the refurbishment of the East Campus at the University of Jussieu in Paris; the roof structure of Nice Stadium, the "D'Honneur-Beaublanc" Stadium in Limoges and the "Arena da Amazônia" Stadium in Manaos.
- · Bridges: 1 bowstring bridge in Lacourt Saint-Pierre and 3 bridges for LGV in Tours-Bordeaux (France); 1 bridge in Escales-Engordany (Andorra); 1 bridge over the River Ter in Girona and 2 viaducts in Fornells, Girona.
- · Capital goods: 2 Portainer® port cranes for Sines (Portugal), 1 Portainer® port crane for Antwerp (Belgium), 5 Transtainer® port cranes for Tenerife and an anti-avalanche tubular structure for Reine (Norway).

Similarly, in 2012 **URSSA** completed the process of purchasing Paceco®

España S. A., a company specialising in the design of Portainer® and Transtainer® port cranes.

In Prefabricated Elements for Construction, ULMA Architectural Solutions achieved 82% of sales with regard to the 2012 Management Plan, not only due to the dramatic drop in activity in the construction sector in the domestic market, but also due to a fall in European Union countries such as Italy, Ireland, Cyprus and a slowdown in France. As a result, results were negative, despite the various forceful adjustment decisions adopted during the year.

Within the framework of the Strategic Plan, the following activities materialised in 2012:

- The whole indirect structure has been reorganised, orientating international sales activity around 10 people.
- · The Brazil subsidiary was reorganised, as were sales zones at the subsidiary in France.
- · Various Marketing Plans were created with distributors in Chile and Italy.
- · The new **SPC** Business Line service model was implemented, and the process changed from working to orders to a combined system in which stock is produced for warehouses in target markets.
- · Progress was made on developing the "Hydraulic Calculation" competitive tool.
- · Construction activity was reoriented towards the Refurbishment segment and a specific Marketing Plan was created.

Etorki, a company in the timber industry providing integrated forest services, has maintained a significant level of growth in 2012 compared to the previous year (14%), backed mainly by export sales and the consolidation of important sectors of its activity, such as the euro-pallet.

In 2012, given the weakness of the construction sector, commercial focus has been on the different subsectors of industrial packing, above all those aimed at the export market.

It is worth highlighting the strengthening of its own forestry reserves, which gives the company a higher level of autonomy in terms of raw material supply.

Lana, dedicated to the manufacture of timber products for formwork and the design, calculation and assembly of plywood structures, managed to increase its turnover by 22% compared to 2011, in spite of the continuing decline in the construction sector in the Iberian Peninsula and the significant slowdown in activity in the rest of Europe.

Similarly to last year, this has all been possible thanks to the increase in the company's sales in Central and Eastern Europe through its subsidiary in the Czech Republic, sales activity in North Africa, the incorporation of new products into its range and the progress made in its plywood structures business, Elur.

This was combined with internal measures taken to make structural adjustments, contain spending and increase internal efficiency.

Coinalde, the wire and nails manufacturer, continues in its commitment to internationalisation. In 2004 it built a production plant in Poland, and by 2012 67% of sales were outside the Iberian Peninsula.

Future efforts will be made in two directions: the search for new niche markets, and the diversification of countries and sectors. This will ensure that **Coinalde** continues to be a reference point in the European nail manufacturing sector.

5. BUSINESS SERVICES

The Business Services sector posted a turnover of €239m, a downturn of 5% on the previous year.

The environment envisaged in the latest Business Plans has only worsened. The macroeconomic situation is tremendously complicated, with no signs of recovery in the short- to mediumterm. Local markets, in which many of the Division's businesses have been operating, are at historic lows, almost on the verge of disappearing. Public spending and investment have practically disappeared.

The signs could not be clearer: either turn to new markets or harsh years lie ahead. This is nothing new; it was predicted several years ago. However, doubts have always remained over whether these predictions would prove to be true or not, and now they have been confirmed.

But, although the environment has not helped, the efforts made in terms of **innovation and internationalisation** have had significant results. It is a clear policy, initiated several years ago, and which is now bearing fruit. Therefore, however much they have been affected by the economic situation, most of the businesses have remained in profit.

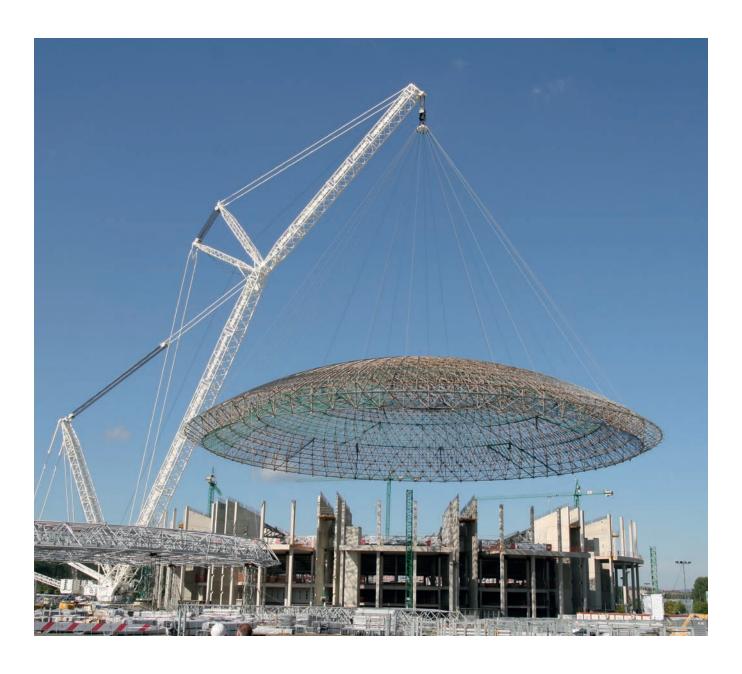
Indeed, activity by the Division has opened up new countries with services now offered in China, India, Colombia, Chile, Australia, Algeria, Morocco, etc. These markets have been reached in recent years with a constant flow of innovations that add value.

More specifically, LKS Consultoría posted sales at 100% of the 2011 level. However, although it maintained excellent profitability, it did not achieve the same level of profit as the previous year. Significant projects included the Biological Diagnosis Network BDN (laboratories) Management Plan for Osakidetza, the design, development and maintenance of its ERP, the monitoring and evolution of ICT services for Orona and the provision of legal consultancy services to its parent co-operatives to support them in the management and control of subsidiaries.

LKS Ingeniería achieved 91% of sales compared to 2011, having been affected by the collapse in the construction market and public works in the domestic market, accounting for a significant drop in profit compared to the previous year. Outstanding projects and milestones include site management and technical assistance to expand the Buesa Arena in Vitoria-Gasteiz, resulting in its reopening, for the Provincial Council of Álava; an agreement with **Grupo Fotones** to promote photovoltaic projects in Chile, and selection of the company, following an international public tender, to provide consultation services for the full eco-restoration of the River Cooum in Chennai (India) for Tamil Nadu Urban Infrastructure Financial Services Limited.

For **Abantail** it has been a year of clear recovery after a difficult 2011. It has been able to diversify customers and start new and interesting business relationships. This led to 20% growth in sales, although it ended the year with only slightly better results than those of the previous year. Outstanding projects include the technical product tool for PET compressors for ABC Compressors **S.A.**, the completion of its new Metal Point product in the technicalbusiness tool for Mecalux and the 3D Web Editor for redeveloping branches of Caja Laboral.

Ondoan has also been immersed in a very difficult market but has found the flexibility to respond to increasingly more complex requirements from its customers. Supply is much higher than demand, in response to the disappearance of the domestic market, and this means that there is a fierce price war. In spite of this, in 2012 sales were at 96% compared to the previous year, with business results at 63% of 2011. Some of its key projects in 2012 included climate control, PCI and the installation of fluids and compressed air networks at Mercedes production warehouses, technical



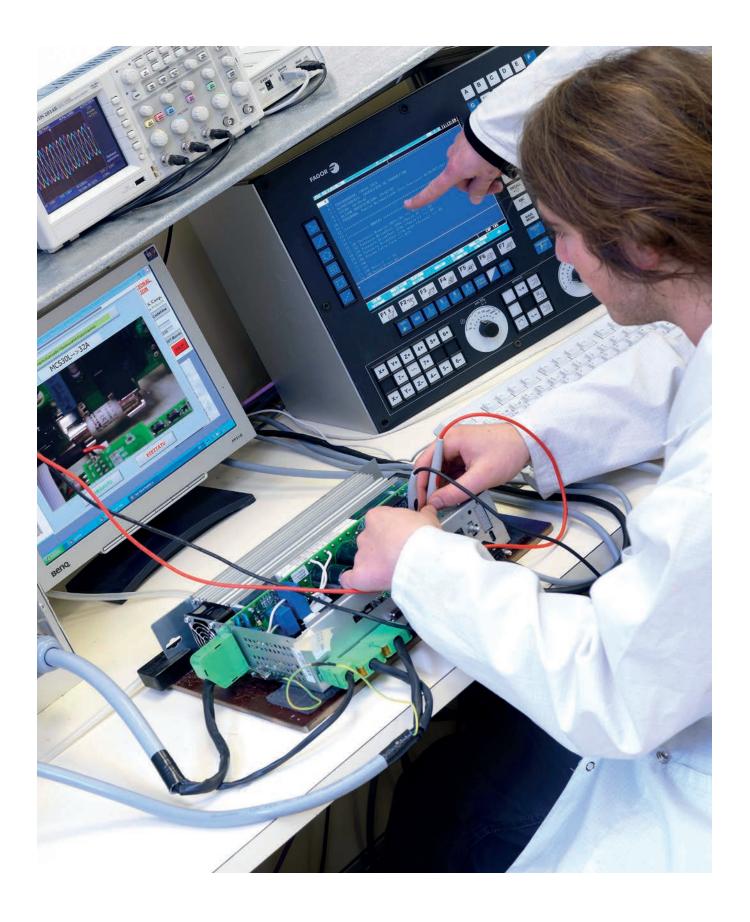
service assistance for reviewing local action plans by Agenda 21 for Barakaldo, Arrankudiaga, Arrigorriaga, Etxebarri, Galdakao, Orozko, Ugao-Miraballes, Urduña-Orduna, Zaratamo and Zeberio for Udaltalde Nerbioi Ibaizabal, and a comprehensive maintenance service for the Gran Plaza Dos Shopping Centre in Madrid.

Mondragon Systems has been heavily involved in projects around the world. Examples include the

automation and control of the waste water purification plant in Mexico City for Acciona, the supply of a turnkey sheet chroming line in Brazil for Areclor Mittal and the automation of the container terminal at the port of Tenerife for OHL, which involved a significant effort in terms of organising the project and workforce, which was not straightforward to manage. Sales amounted to 96% of the 2011 figure, with positive results and a very high number of

projects won, making a spectacular recovery from a difficult 2011.

As it is a company subject to the ups and downs of the construction sector, **mcctelecom** has been hit hard by the fall in the market but still managed to take part in interesting projects such as the European project for solving the traceability of waste from electric and electronic devices through RFID technology for the Ecolec Integrated Management



System, the consolidation of datacentre, contingency and networking for **Cikautxo** and advanced ICT infrastructures, voice and data communication, IP CCTV, and a tannoy and video wall for the Extresol 3 solar thermal power plant. Despite this, sales were at 89% of the figure for the previous year with more positive results than those for 2011.

Despite the difficult situation in the world of Educational Services, the Education Division of **Alecop** increased sales by 5.4% compared to the previous year, with overseas markets (France) and growth in Services and Management at the VT Centre in Kenitra (Morocco) forming the basis for this growth.

MONDRAGON Education Services (a company owned in conjunction with the University of Mondragon) made significant progress in establishing agreements to position itself as part of the Higher Education Centre network in Mexico and Chile, and contracts will definitely be signed to this effect in 2013. The Pan-American University of Colombia, in which MSE has a minority shareholding, exceeded €10m of sales with strong growth.

A management agreement was obtained for VT centres in Saudi Arabia, and this accounted for a significant use of resources and capacity in the second half of the year. Business services, rather than activity as a provider of training resources, now require the greater part of these resources.

Mondragon Lingua had an excellent year, making significant progress in consolidating its traditional centres and looking for new ways to add value (a commitment to innovation), also opening a sales office in Washington. In 2012 sales rose to 106% of their 2011 level and profits were at 77% of the figure achieved in 2011 due to the efforts made in terms of growth.

The year saw the successful implementation, with the client's

full satisfaction, of the English training project for all staff at EITB Group, running throughout 2012; a new two-year English training contract as worldwide providers for IBM, which will run until 2015; and activity on the contract won at the end of 2011 to translate between Spanish and the 23 official languages of the European Parliament.

Finally, **GSR** has continued in its consolidation as a co-operative in the Residential Care Services sector. The company will celebrate its 10-year anniversary in 2013 with a successful business operation, establishing a management model in an unstructured sector. It has responded to an existing demand in the market and society, creating co-operative jobs in our community, and employing 400 people by the end of 2012. Its residences are located in the Basque Country and La Rioja, and important projects have included management of the Victoria Enea Residence for the elderly in San Sebastian and winning the CAV Tele-care Service (27,000 users) in UTE with Televida. In comparison with 2011, sales reached 110% and profit 101%.

The merger of MCCGRAPHICS businesses is a strategic step on the path to transforming its offset printing activity into a company that offers every form of graphic production (offset, digital, web, etc.) in addition to providing multi-channel marketing services.

The best indicator of the need and scope of this transformation is the value that the company aims to obtain from non-offset printing business, set at 25% of total business.



Eroski is committed to reducing prices and establishing a new concept in shopping centres.



This Area is made up of the **Eroski Group**, whose core activity is retail trading, under the parent company **Eroski S. Coop.**, and **Erkop**, a second-degree co-operative consisting of five co-operatives in the food and agriculture sector, together with their subsidiaries.

The economic situation and its huge impact on consumer habits once again affected Eroski in 2012, and work focused on being close to shoppers in order to make their lives easier and help them save, trying to alleviate the containment in spending and the trend towards purchasing products with less added value.

For this reason, Eroski once again channelled its efforts into optimizing the value offered to customers, improving the price of products and offering new promotions to help customers make savings. Therefore, one of **Eroski**'s main objectives in 2012 was to **reduce prices**. To achieve this, it invested more than €107m to generate offers and promotions on all types of products.

Looking after the health and well-being of shoppers is another of Eroski's core concerns, and therefore last year it continued in its efforts to provide **healthier products**. In 2012 Eroski completed the development of the first prototypes in the 7 Range (tasty, healthy and traditional preprepared food that is easy, quick and fun to cook and involves interaction



with shoppers). They were popular with Eroski workers who awarded them 8 points out of 10. As a result, a pilot test will be run in 10 Eroski stores in the second quarter of 2013.

In 2012 net investment was €9.5m and it was mainly aimed at renovation, the introduction of new store formats and improving logistics. Gross investment totalled €77m.

Innovation continues to be a constant theme at Eroski, present in all its activities, from supply depots to stores, products and work

teams. During 2012, highlights included progress in the automation of the Zaragoza and Elorrio Logistical Platforms and, in the shopping area, as a continuation of the new hypermarket launched in Zarauz (Gipuzkoa) in 2011, 2012 saw the development of a new concept of supermarket that was unveiled at the beginning of 2013 in Pamplona (Navarre).

In the field of **environmental development**, the Zero Emissions store opened in Oñati (Gipuzkoa) in December 2012, representing

the culmination of a project first started in 2008. This is an important innovation for Eroski, but also for the sector as a whole, because, for the first time, a store has been created that has the potential to reduce electricity consumption by 60%. Eroski's interest in innovating to create more eco-efficient stores is also inspired by the fact that it generates an annual electricity bill of over €100m, 90% of which is due to electricity consumption in its network of stores.

The Oñati store is an important milestone on the path towards the ultimate objective: creating a selfsufficient store that is not powered by electricity from the national grid. Although this already exists in private residences, it has not been achieved in construction for retailers due to the complexity of generating the amount of cooling required by a supermarket. The proposal involves combining the eco-efficiency measures in the Oñati store with the implementation of new Trigeneration technology that generates combined cooling, heat and power by burning biomass fuels. This project will run until the end of 2016 and to make the solution a reality Eroski is leading a consortium composed of CENER (Pamplona Technology Centre) and three companies specialising in trigeneration technology (Apina, Rank and Girasolar). It also has the direct support of the European Union through the LIFE+ programme.

Within the context of its collaboration with the community, it is also important to highlight its support for regional economies. In 2012 Eroski continued to work in favour of local products. To do this, agreements were reached with governments, co-operatives, designations of origin and other institutions. Events were also organised to promote these local products and regional meetings set up to analyse the situation in the different sectors, Eroski's local management policy and ways to generate opportunities for all involved.



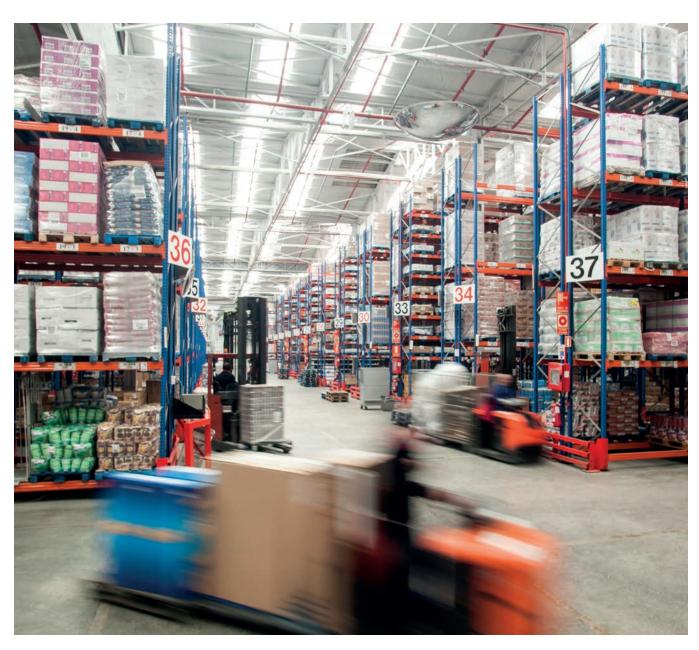
Overall, the Retail Area posted gross sales totalling €7.09bn in 2012, which was a fall of 11.8% compared to the previous year, mainly due to the sale of shopping centres in southern France. Based on the same floor space, food sales saw a slight decrease of 2.5% (one of the best in the sector), demonstrating the weakness of Non Food areas in the market as a whole. Employment amounted to an average of 39,839 jobs during the year, although it should be stressed that, due to the

difference between full and parttime employment, the total number of workers is far higher, around 46,000 people. The reduction in jobs compared to the previous year is the result of the sale of shopping centres in southern France and a downturn in activity in the Spanish market.

In terms of **profitability**, the recurring Ebitda of the Retail Area, consisting of the Eroski Group and the co-operatives in the Erkop collective, was €271m, 4.2%

of net sales, demonstrating the robustness of its retail activity.

Among other noteworthy aspects, one highlight is the fact that cash flow results for all activities exceeded predictions. Furthermore, worker-members of the now defunct Multifood were all permanently relocated, and the corporate structure of the Unekel co-operative was successfully reorganised.





M4FUTURE CORPORATE INNOVATION MODEL

During 2012, within the framework of the Science and Technology Business Plan, work continued on defining and developing the Corporate Innovation Model, known as M4FUTURE. It was designed with the collaboration of IK4-Ideko, IK4-Ikerlan, Isea, LKS, MGEP and MIK.

The new model provides MONDRAGON with a mechanism capable of aligning business efforts in R&D&i to drive new development, knowledge and activities (the triangle of knowledge) which

in turn generate employment in new strategic sectors for the Corporation.

It will initially be applied to four areas that are strategic to the Corporation as a whole:

- · Start-up of inter-divisional projects.
- · Launch of **integrated** projects.
- · Development of business activity of value in the Health Sector.
- · Development of business activity of value in the **Sustainable Energy** sector.

These processes will be backed by an integrated corporate system of Innovation, Development and Knowledge, in which cooperatives, research agents, universities, corporate offices, technology parks, the Corporate Centre and the Development Centre will play a leading role. M4FUTURE is an innovation model capable of aligning the business efforts of MONDRAGON in R&D&i.



R&D&i FIGURES

Business

Industry Area Co-operatives	+80
Workers (average number of jobs)	36,963
Turnover	5.81 _{bn}
Total R&D costs	€160 _m
% of total R&D costs over total sales	2.76%
% of total R&D costs over value added	9.02%
Total number of patent families in force at year-end	564
% of new products/services not existing 5 years ago	19%

Higher Education (2011-2012 academic year)

Faculties (University Technical College, Business Studies, Humanities and Education Science, Culinary Science)	4
Degrees	12
University Master's Degrees	10
Individual qualifications	17
Students enrolled	3,674

Research and technology

Technology centres	3
R&D business units	12
Full-time researchers	2,096

Otros

MONDRAGON Science and Technology Plan: 5 strategic lines of action

91 European projects presented

Involvement in the main international forums

SIS - Strategic Information Service: 461 users and over 1400 news articles

ELKARBIDE social network for collaborative entrepreneurship: 270 users

BAC - Business Acceleration Center. Centre for inter-divisional entrepreneurship

TECHNOLOGY CENTRES AND BUSINESS R&D UNITS

Aotek, dedicated to automation and optics, has the goal of achieving a level of excellence in the technologies integrated in the products developed and manufactured by Fagor Automation: numerical control, drives, motors and readout systems, and position feedback systems.

In 2012 Aotec participated, among others, in collaborative research projects such as Power-OM, a European project belonging to the 7th Framework Programme that aims to achieve optimization through energy consumption, reliability, operation and machine-tool maintenance; **IMPELER**, an integrated CDTI (Centre for Industrial Technological Development) project to increase the functionality of large machine-tools; FORE, a project in the INNPACTO programme that is trying to record and read grid patterns on metal substrates; PROFUTURE, PROFUTURE II and INPRORET projects, as part of the ETORTEK programme and in collaboration with CIC MARGUNE, for research into new, more precise, faster and more energy-efficient machining processes, and the development of non-conventional, portable, precision machine tools, which adapt to the shape of the part to be machined; the **ECOFAB** and **IMAGHINE** projects on rational energy consumption and the incorporation of intelligent modules into machine-tools, both part of the ETORGAI programme, and the "Reliable and scalable embedded modular systems that eliminate dependency on hardware platforms and operating systems" project, part of the SAIOTEK programme.

CS Centro Stirling is the business R&D&i unit at the service of businesses in the Components Division. It specialises in the design, calculation, simulation and manufacture of component prototypes and systems related to the rational and sustainable use of energy in the home. The technologies used



in its lines of activity for advanced components, microgeneration, cryogenics and industrial cooling, can be applied to the development and optimization of traditional products produced by these businesses, and the creation of new devices.

In 2012 three projects should be highlighted as an example of its activity at a local, autonomous community and international level.

At a local level, **CS** coordinates a **BAC** that, together with **Fagor Electrónica**, **Kide** and **Fagor Ederlan**, tries to establish a model for the creation of new activity that uses thermal power, and related products. This technology will complete the product portfolio of some of these companies and will also tackle new sectors with a high technology content.

At an autonomous community level, **CS**, together with **Orkli** and the Components Division, heads an Etorgai project that aims to develop products that use biomass as fuel: heaters, boilers and microgeneration systems that will create clean energy for homes. **Giroa** and **Tifell** are responsible for the heaters, boilers and installation, while **Tekniker-IK4** and **Ikerlan-IK4** supply the knowledge necessary to fulfil these aims.

The centre works on many projects at an international level, of particular



note being participation in the ISEC international congress in Dubrovnik and leadership of Effiheat, a project that has built a heat pump with a highly innovative Stirling system for use with geothermal technology and that aims to increase the efficiency of traditional heat pumps.

Turnover is 40% higher than the figure for 2011 and CS's activity related to the development of products and technologies for its businesses is being consolidated as an integral part of the resources that, dependent on R&D managers, are earmarked for R&D.

Edertek is a technology centre specialising in manufacturing

technologies related to the production and assembly of components for the automotive sector, whose main objective is to meet the technological innovation requirements of **Fagor Ederlan Taldea** and its user-partners.

This year saw its 2009-2012
Technology Plan draw to a close, a plan that has led to significant progress in terms of Edertek's capacity to provide innovative and competitive solutions to the design and validation of components, the development of new materials and the supply of new industrial models.

Two important lines of organisational improvements were initiated during the year: a review of the Technological Surveillance system, with a greater use of resources and a special focus on technological products, and the development of a Panel of Collaborators to match the main areas of technological need to the R&D activity of different agents, thereby achieving greater efficiency in the collaboration.

It should also be highlighted that the company developed extensive activity in the area of Virtual Industrialisation as a result of restructuring operational plants to adopt lean manufacturing models and its operational excellence strategy.

ETIC. In the 4 years since its creation, it has developed enough projects to prove its expertise, knowledge and capacity. To highlight the results of the developments and projects created at ETIC over the past two years, a showroom has been set up that includes various demonstrations. The demos show the potential of multiple technologies and of the development and knowhow acquired by researchers at ETIC. This knowledge covers a variety of areas, from the development of smart systems networks that are monitored and managed from remote nodes to sophisticated natural interaction systems controlled by movement, multi-touch and voice commands.

ETIC opened this showroom in May 2012 and it includes the following zones organised by demo function:

- · Home: applications for monitoring health, home automation, interactive TV and the management of diets and food.
- · SmartCities: demos of smart lighting, connected cars and applications for mobility and hiking.
- Digital Signage: for use in tourism, restaurants, hotels, shopping centres and public places.

The showroom's slogan is "The New Everyday" to underline the fact that this is a future that has already arrived, as have these new ways of interacting with an increasingly intelligent and interactive environment.

In accordance with technological evolution and the development of new trends, ETIC will focus its knowledge, expertise, developments and solutions on the following technological areas: Smart Systems, Mobility, Cloud Computing, the Internet of Things, the Development of Apps for Tablets and Smart Phones, and Smart Cities.

During 2012, ETIC decided to focus development on Smart Cities. It also changed its name to the ETIC-Innovation Centre.

Fagor Hometek is the business R&D&i unit of the Fagor Electrodomésticos Group. It was originally set up in 2005 as an innovation unit linked to the Spanish strategic unit, at the same time as its parent company was going through the transformation process to become a European group. Therefore Fagor Hometek also became a unit that was international in nature. Its headquarters are in Mondragón (Gipuzkoa) and it has people and facilities distributed across the group's different locations (Mondragón in Spain; Lyon, Orléans and La Roche sur Yon in France, and Wroclaw in Poland).

Among its activities the following areas stand out: managing the Fagor Electrodomésticos Group's Innovation Plan and driving it forwards; promoting and activating research in areas of strategic interest; coordinating and providing advice on the management of the Group's innovation projects (equivalent to the Group's Project Management Office); and coordinating the Group's innovation network.

With regard to significant projects that have been guaranteed and seconded by various national, European and autonomous community programmes that support R&D&i, highlights include the following:

- **CHS** (ETORGAI): Study, analysis and efficient and sustainable management of energy resources in the home.
- **HOUSGAI** (ETORGAI): Research into providing healthcare services for the elderly at home.
- **REFLASH** (GAITEK): Development of interfaces that are used for the remote programming of different domestic appliances.
- **FOCUS** (INNPACTO): Research and development of new concepts in air treatment.
- **PRICE** (INNPACTO): Research project that studies intelligent energy management in cities.

IK4-Ideko is a technology centre that specialises in manufacturing and industrial production technologies, with revenue of €8.7m in 2012. 5.4% of this figure was related to on-demand projects, while 3.3% was from research projects for various public administrations. In 2012 it was published 11 times in SCI (Science Citation Index) magazines, had one European patent accepted and submitted applications for a further two patents. IK4-Ideko continues in its long-term commitment to collaboration and, within the framework of stable relationships established for the

development of R&D plans and in accordance with its own COMODE collaboration model, in 2012 it continued to collaborate with three of its strategic clients. It established its first plan for various technological developments, concluding the R&D&i cycle for high impact projects that follow its EXPLOIT work method.

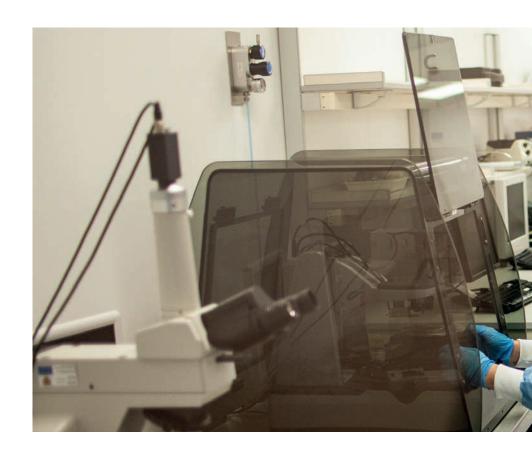
Its strong position in Manufacturing Technologies at an international level is backed by its presence at the CIRP (International Academy for Production Engineering) and EUSPEN (European Society for Precision Engineering and Nanotechnology), and through 10 active European projects, 5 of which it heads.

Located in Elgoibar, it has a workforce of 109 people, including 23 with a PhD and 7 PhD students, and its activity is split between two buildings. It specialises in "Manufacturing Technologies" and this can be seen in its research and on-demand

industrial production projects related to its 8 research lines: Strategic Innovation, Production Management, Mechanical Design, Smart Software, Manufacturing Processes, Dynamics and Control, Checks and Measuring, and Microtechnology and Ultraprecision. IK4-Ideko is a member of the IK4 Technological Alliance.

IK4-Ikerlan, the Corporation's flagship centre in the field of research, posted an overall turnover of €20.6m in 2012, of which €6m corresponded to its own and strategic research projects funded by the Basque Government, the Spanish Government, the Provincial Council of Gipuzkoa and the European Union, and €13.2m corresponded to R&D projects under contract to companies.

On the European stage, IK4-IKERLAN has maintained total funding worth €9m within the 7th Framework Programme.



In terms of the **Global Collaboration** Network for its own research, it is worth mentioning that, in addition to the collaboration projects set up in previous years with EPFL, IMEC, ISEA, CGIP-UPV, TU-Vienna, Edinburgh University and KU in Louvain, the University of Oviedo, the University of Cantabria, the University of Bensançon, the Codolab Group at the Polytechnic University of Catalonia and the Amade Group at the University of Gerona, new collaboration agreements have been signed this year with the Ècole Centrale in Paris, the University of Siegen, the University of Patras and the IREC in Catalonia. It has also participated in two EERA (European Energy Research Alliance) Joint Programmes: the Wind JP and the JP with Energy Storage Systems.

IK4-Ikerlan has submitted four new patent applications for activity related to Microsystems and Mechanics.

It employs 266 professionals at its installations in Mondragón-Olandixo, Mondragón-Garaia and Miñano (Álava).

IK4-Lortek is a technology centre specialising in joining and related technologies. In its tenth anniversary year it had a turnover of €3.5m, 75% corresponding to R&D activities under contract with companies and 25% to strategic research projects financed by the Basque Government, Provincial Council of Gipuzkoa, AGE and the European Union.

It should be highlighted that on 16 July 2012 it opened its new headquarters in the Goierri Innovation Park in Ordizia (Gipuzkoa).

IK4-Lortek ended 2012 with 46 employees, including 8 with a PhD. It published 16 papers, including 4 in the ISI (Institute for Scientific Information), and submitted an application for a PCT patent.

During the year it developed 35 R&D projects, 23 for businesses and 12 research projects, and particular mention should be made of European projects in the context of the 7th Framework Programme, such as "WELDMINT", which is led by IK4-Lortek and aims to achieve non-destructive control by shearography, active thermography and advanced ultrasound, or "MERLIN", a project that focuses on additive manufacturing for the aeronautical sector.

Isea is a Technology, Innovation and Entrepreneurship Centre for the Engineering and Business Services Division of MONDRAGON Corporation. Its mission is to improve the competitiveness of the Services Sector by boosting Technology Development, Innovation and Entrepreneurship in new business activities.

At the same time, Isea promotes the MONDRAGON Business Acceleration



Centre (BAC), a specialist entity that supports launch processes for business initiatives by promoting new business generated through co-operation.

As part of its promotion work for the MONDRAGON BAC during 2012, ISEA carried out the following activities:

- · In the area of exploration, it held 8 DREAMWORKS sessions that aimed to discover areas of opportunity for new business based on co-operation.
- · In terms of promoting enterprising human capital, it designed the action methodology and support materials for the SAIOKA sessions. Similarly, it held 2 SAIOKA sessions that were attended by 41 people.
- · Finally, it provided support to 9 business plans in the context of the 1st Generation of Entrepreneurial Projects by the MONDRAGON BAC.

In 2012 Isea organised MONDRAGON OPEN INNOVATION, an "Open Innovation" initiative promoted by the MONDRAGON Business Acceleration Centre (BAC) in collaboration with the Department of Industry, Innovation, Trade and Tourism in the Basque Government.

Koniker is a technology centre that specialises in the research and development of new technologies related to forming and assembly processes. In 2012 it made significant advances that were mainly due to diversification projects in various member co-operatives. It also consolidated services such as its Technology Surveillance and Competitive Intelligence and Machine Safety Assessment lines. Furthermore, it strengthened its Calculation and Simulation team.

In the field of returns from public administrations, this figure increased considerably due to the start-up of new Etorgai projects and, above all, a breakthrough into European programmes where it has been awarded another 4 projects in addition to the first three accepted in 2011.

After 15 years of activity, **Leartiker** has introduced a new brand image. It has also changed its website (www.leartiker.com) and now publishes new information about its latest projects and developments: 'innovation', 'proximity' and 'future' are its key words.

Over thirty highly qualified professionals currently work at Leatiker, whose main activity is research, development and innovation in polymer and food technologies. Leartiker accompanies businesses along the full cycle of developing new products to help them achieve a competitive position in new markets. In 2012 it developed 60 innovation projects with businesses. One particular highlight was European project BIOSOURCE-COMP, which involved adding biopolymer materials to natural fibre to obtain a material that can be used in structural automotive parts. Leartiker also collaborates on a fatique project with American expert DR WILL MARS.

Leatiker has made a firm commitment to the healthcare sector in its new strategic plan, and it intends for this area to account for 20% of its research activity by 2016. This commitment to the biosector is a response to the Leartiker policy of searching for new business opportunities. At present, it is deeply immersed in creating polymeric materials for the development of medical equipment and in the collaborative creation of healthy, additive-free products (Healthy Food).

In 2012 Leartiker started up "Technology Breakfasts": themed events based on the experiences of leading figures in technological fields of interest. It includes scientific experts on subjects such as the design of bioplastics, characterisation of fatigue and dynamic analysis.

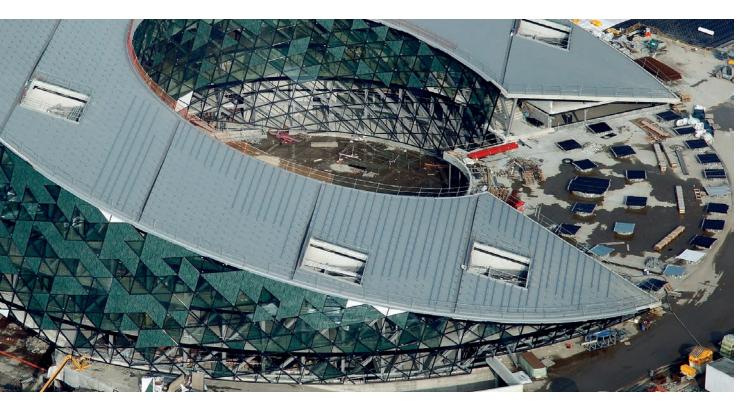
The Maier Technology Centre (MTC), part of the Basque Technology Network, is a centre specialising in the research and development of thermoplastic parts and assemblies



for the automotive sector. Its activity includes research, process design, simulation, styling, the development of injection tools and research into new technologies that can be applied to its field of work, particularly decoration.

In 2012 it continued to have customer and market success due to innovation generated during the years of research, and development in more recent years. Furthermore, 2012 saw the development of projects related to the final year of the 2nd Technology Plan, plus the definitive launch of its new preindustrial research installations (painting and chroming) following the expansion of its centre in 2011. It has also been a year of reflection at a Group level, and work has started on 2020 trends analysis that will determine the key points of the Maier Group's 3rd Technology Plan.

One of the keys to the centre's continuous success is its dedication to "providing aesthetics with a clear focus on clients".



Finally, it should be mentioned that during 2012 R&D&i projects were developed to comply with standard UNE 166002, passing the full four-year system audit without any non-compliances.

Mondragon Innovation & Knowledge (MIK), is an R&D centre specialising in social and business innovation management. Set up in 2001 to help with business competitiveness and development, its sphere of activity covers four areas of research and transfer: Open Business, Entrepreneurship, Internationalisation and Socially Responsible Business Models.

It has installations in Oñati and Irun (Gipuzkoa) and belongs to the Basque Science, Technology and Innovation Network.

During 2012 it carried out important work on promoting entrepreneurship in a large number of areas in the Basque Country. Similarly, it has been a pioneer in the development of tools and methodologies for open innovation. In turn, of particular note is its activity on cross-border projects that aim to create synergies between companies in the Bidasoa area. Finally, it has collaborated with MONDRAGON Corporation to set up important field studies to manage overseas employees and business parks.

Orona eic (Orona Elevator Innovation Centre). The strategic reflection carried out in 2010 reinforced the commitment of Orona eic for the next 4 years, backed by a 57% increase in the spending on long-term research.

A key milestone in 2012 has been the great progress made in the construction of the ORONA IDeOinnovation city, the first phase of which will be opened in 2014 and where three buildings have already been built. These buildings are:

• The Orona Zero building, which will house the corporate head office and Orona EiC itself.

- · The Orona Foundation, where the University of Mondragon will be located.
- \cdot The 3A building, where IK4-Ikerlan will be based.

This innovation city will also be a space open to other centres and universities that belong to the Orona innovation network.

Energy is one of the key areas in the city and one of its flagship projects is "G3A Research", dedicated to researching energy storage for the building's energy management; this issue will have a dedicated area in the 3A building where work can be carried out on innovative technologies in a shared space equipped with the most modern infrastructures. This research line is added to more traditional lines such as tribology, vibroacoustics, new concepts, the design of machines and converters, electronics and communications and M2M systems for excellence in maintenance.

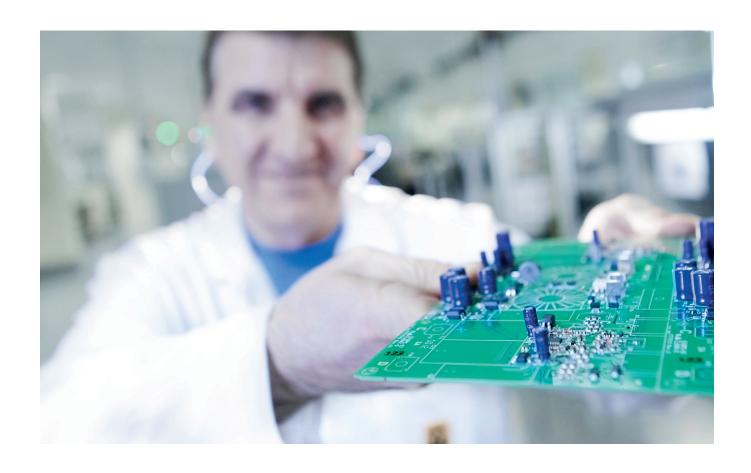


ULMA Packaging Technological Centre (UPTC), a centre specialising in the research and development of technology for the packaging sector, has focused its efforts on strengthening the areas of technology determined as strategic as a result of the route map drawn up in 2009, and on carrying out different co-operation projects.

In 2012 the centre's work led to significant advances in the use of technology based on embedded systems for process automation, having developed a proprietary control platform for the Packaging sector. It also developed a set of tools that can be used to integrate connectivity functions into different equipment to improve service and maintenance, such as packaging equipment and robotic-handling systems.

Technology Centres and R&D Units

Name	Budget (million €)	Staff
CS Stirling	1,03	13
Hometek	3,41	41
Isea	1,04	11
Koniker	1,90	35
IK4-Lortek	3,50	46
Maier MTC	8,60	106
Orona eic	2,65	69
ETIC	0,60	10
Edertek	4,30	35
IK4-Ideko	8,70	109
UPTC	3,40	39
IK4-Ikerlan	20,60	266
Aotek	2,60	30
MIK	2,10	20
Leartiker	1,50	30
Total	66,03	860





Garaia Innovation Park

2012 saw the consolidation of businesses installed in GARAIA, and the Park as a meeting point now that around 9,000 people have passed through its installations for various types of event. It is worth highlighting, as a complementary service activity offered by the Park itself, the different business relationship courses, seminars, conferences and activities aimed at technology and knowledge transfer, creation and strengthening of innovative companies, funding for innovation and internationalisation.

University of Mondragon

During the 2011-12 academic year the University of Mondragon offered its full range of 12 degree courses, adapted to the European Higher Education Area, distributed between its Higher Polytechnic Institute (Arrasate and Goierri), the Faculty of Business (Oñati and Bidasoa), the Faculty of Humanities and Education Sciences (Eskoriatza), and the Faculty of Gastronomic Science/Basque Culinary Centre (San Sebastian).

It also offered double diplomas, all in collaboration with French universities, in the field of engineering. To be precise, with Enseeiht and Insa in Toulouse, ECN in Nantes and INP in Grenoble.

Due to the new university system established by the European Higher Education Area, the old post-graduate studies model has been changed, the main new development being the creation of a Master's degree, a level between a Bachelor's degree and Doctorate.

It involves specialist training with a multidisciplinary focus and aims to achieve professional or academic specialisation, or the start of professional research activity. This new Higher Education structure also permits students with old diplomas, degrees, and engineer's degrees to access doctoral studies through a Master's degree.

In the 2011-12 academic year, the University of Mondragon offered 10 Master's degrees, six of which were new.

In turn, the 'blended' Pre-school and Primary Education teacher training courses were implemented and Technical Engineering training courses to reach degree level were designed.

With regard to post-graduate studies, in 2011-12 a further 17 of its own degrees were offered in addition to the master's degrees described above.

The total number of students registered at the University of Mondragon during the 2011-12 year was 3,674, of which 2,892 studied university degree courses, 782 studied post-graduate courses, and 88 were students in University of Mondragon doctorate programmes.

During the 2011-12 year, 698 students took up placements in companies and the number of final projects by students totalled 481. The satisfaction rating given by the companies in relation to these projects was 8.5 out of 10.

Work was also carried out over academic year 2011-2012 to design new courses which were started in the 2012-2013 academic year, such as Master's degrees in: Digital Marketing, and Creating and Managing Active Tourism Companies.

In the field of **internationalisation**, the mobility of both students and lecturers continues to rise significantly. During the 2011-12 academic year, 367 students went to universities abroad, and of these 30% went on to take up placements and prepare final projects in universities and/or companies overseas. Likewise, the number of foreign students at the University of Mondragon campuses during academic year 2011-2012 rose to 82, compared to 65 the previous year.

In turn, and within the context of the internationalisation of the University of Mondragon, of particular note is the formation of MIE (Mondragon International Education) by the University, Alecop and MONDRAGON Corporation; it aims to transfer the University's model to higher education institutions in other countries. One result of this initiative is collaboration with the Pan-American University of Colombia, where MIE has a 20% holding. Similarly, the 2011-12 year saw intense work on searching for and developing opportunities in Mexico and Chile.

The University's activity in terms of **R&D** aims to go beyond simply generating fresh knowledge, as it seeks to apply it in the target area or field, in the degree courses it offers and in the innovation services it provides to the organisations and companies requesting them. In short, the university understands that the

integration of its three activities, teaching, research and knowledge transfer, is the most effective way of enhancing the quality of its education and upholding its social commitment.

Its collaborative research model bases its principles on the alignment of research with participation in collaboration with three key agents: the University, the Technology Centres and Businesses. This alignment encourages the creation of a research critical mass that is necessary to develop excellence in research and for a close university-business relationship, key factors in boosting innovation and the training of future researchers.

Despite the current difficult situation, particularly in the business sector, revenue from research contracts and knowledge transfer projects has increased by 15% compared to the previous year. It is important to highlight that, for example, at the Higher Polytechnic Institute 62% of research financed by companies is linked to the existence of a long-term collaborative research project that has seen a growing percentage of students starting their doctoral theses.

At the same time, and within this difficult context, it has succeeded in maintaining generic research, key to training researchers and keeping ahead of the future needs of businesses and institutions. To guarantee that research groups have the necessary resources, provisions have been increased thanks to financial backing from the Basque Government's University Plan, the Saiotek Programme and the Provincial Council of Gipuzkoa's science, technology and innovation network. Similarly, participation in strategic research programmes by the Basque Government has been consolidated during the year with involvement from the Higher Polytechnic Institute and MIK (Faculty of Business Studies Research Centre) in 6 programmes in the ETORTEK programme, and the participation of the Basque Culinary Centre in an ETORGAI project.

Mention should also be made of projects carried out for the Faculty of Humanities and Education Science in collaboration with leading European universities. These projects carried out in-depth studies on subjects such as: language teaching, awareness of teaching professionals of pre-school education, skills development, the MacArthur project and the co-operative field, the latter developed at both HUHEZI and MIK.

In turn, during 2011-12 research lines were redefined at the Faculty of Humanities and Education Science and MIK, and the Faculty of Gastronomic Science opened its research centre, setting up several projects.

Finally, during the 2011-12 academic year 19 papers were published in specialist publications and 119 reports were presented at various Spanish and international congresses. As a last point, the University of Mondragon organised 51 congresses and conferences on different subjects.

In the **entrepreneurship** field, 6 years ago the University of Mondragon started up MONDRAGON EKITEN, a comprehensive plan to boost entrepreneurship among students and lecturers that aims to generate employment and improve competitiveness by promoting business projects.

Similarly, 3 years have passed since the Faculty of Business Studies established its new LEINN-Leadership Entrepreneurship and Innovation degree and the first year of students will graduate in 2012-13.

In turn, the Higher Polytechnic Institute started up a new initiative in 2011-12 called TEKIN that aims to provide infrastructure, consultation, training and support for the creation and development of technology-based ideas that may have projection in the market.

To conclude, during 2011-12 the University of Mondragon also worked on other **strategic projects** such as:

- · The Basque Culinary Centre opened its installations at the start of the 2011-12 year and saw the first students graduate in its Gastronomy and Culinary Arts degree.
- The new Faculty of Business Science campus, following work that started in 2008-09, located in the new University and Technology City in Oñati, began to be used in 2010-11.
- · During 2011-12 building work continued on the new Faculty of Humanities and Education

Science in Aretxabaleta. The campus will mainly be used to develop the Faculty's audiovisual communication and will be opened at the start of the 2012-13 year.

- · Another strategic project in which the University of Mondragon is actively involved is the Orona IDeOinnovation city project, where the MU Higher Polytechnic Institute will open a new campus in Donostialdea in 2013-14. Construction is currently at the development stage and, in turn, the Higher Polytechnic Institute is working on the design of new engineering degrees that will be taught at this campus.
- · Finally, among the 2011-12 strategic projects one highlight is that, in the context of the Erasmus Mundus Action 2 Programme, the EACEA (Education Audiovisual and Culture Executive Agency) has selected the LAMENITEC project, led by the University of Mondragon and coordinated by the Pan-American University Foundation of Colombia, which makes it possible for degree, post-graduate, doctoral and post-doctorate students to transfer between 9 Latin American and 6 European universities.
- · Furthermore, in 2011-12 the University of Mondragon carried out strategic reflection for the 2013-16 period to identify the main challenges and strategic aims that will determine the course of the university over the next few years.

OTHER TRAINING AND EDUCATION CENTRES

Politeknika Ikastegia Txorierri had 356 students in Vocational Training during the 2011-2012 academic year and 443 students in Employment Training, teaching people either in work or who were unemployed. It is worth highlighting the organisation and development of two courses with a commitment to hiring by the Batz S. Coop. companies (Adjusters) and a group of telephone operators (Communication Sales Technician). It taught 5 courses tailored to the same number of companies, in areas such as Plan Interpretation, PLCs and Web 2.0.

In the international area, 17 students went on placement to European companies (Holland, the United Kingdom and Germany).

The centre was also involved in 5 Transfer of Innovation (TOI) projects financed through the European "Leonardo Da Vinci" programme. The grant received through this programme totalled €174,157.

Also in the international area, of particular note was the collaboration between the centre and the Department of Economic Development and Competition of the Basque Government on the "Overseas Scholarship" development programme, known as "Global **Training**" and aimed at university or Vocational Training graduates. To process these scholarships, our centre has been approved alongside the UPV, Deusto and Mondragon Universities, the three Chambers of Commerce and the three savings banks. Politeknika Ikastegia Txorierri has thereby become the only VT centre in the **Autonomous Community** to receive approval for 32 scholarships that will be awarded to young people who have finished their advanced Vocational Training. Each scholarship will last for 6 months, and interns will carry out their placements in companies based in Holland, the United Kingdom, the Czech Republic, France, Ireland, Chile and Canada.

In the field of entrepreneurial culture, the centre continues to contribute synergies to its two incubator enterprises: ESS (Engineering Solutions and Services S. Coop.), a company that develops its business activity in the area of automotive and aeronautical engineering, and Ardolan (Water analysis and environmental engineering). To achieve this, the centre has negotiated with other organisations with the aim of improving the viability of both. This is demonstrated by the contact maintained with AIC (Automotive Intelligence Centre) in order that ESS S. Coop is incorporated into the ACICAE Automotive Cluster. It is also shown by collaboration with the GAIKER Technology Centre and ARDOLAN, in order to initiate a Research Project financed by SPRI that aims to improve the quality of wine and make this a new area of activity for this company.

Lea Artibai Ikastetxea

During the 2011-12 academic year, Lea Artibai Ikastetxea had 21 higher education and vocational training groups, and 77 students took up placements in companies.

In terms of internationalisation, through Erasmus scholarships 6 students took up placements overseas (Germany, Italy, Finland, Poland and the United States) and two Lea Artibai teachers took part in the TOI project that involves transferring vocational training credits.

11 students submitted their final projects in Design and Innovation Engineering. 3 of these students were at the Fraunhofer Institute in Germany. Furthermore, 4 students graduated in the Msc in Plastic Product Design. Another milestone is that Aitor Arriage defended his doctoral thesis entitled "Plasticity and Impact Test Studies on Thermoplastic Materials, Finite Element Analysis and Experimental Correlation" obtaining the second European Doctorate from London Metropolitan University.

In the field of Employment Training, we gave 9021 hours of training and 73 students took up placements in companies. Some of the most relevant courses we taught were: Supply Chain Management, Integrated Logistics and Production, and Newfield-ekin "General Management Skills".

Arizmendi ikastola

Arizmendi Ikastola emerged from the union between 4 Ikastolas in the Valle de Debagoiena in Gipuzkoa (San Frantzisko Xabier, Umezaintza, Almen and San Viator). It provides education for students from 0 to 21 years old, covering Pre-school Education, Primary Education, Secondary Education, Bachillerato and Vocational Training. 3,200 are distributed across 12 education centres located in Aretxabaleta, Eskoriatza and Arrasate.

Arizmendi Ikastola is a comprehensive co-operative consisting of benefit members (families), worker-



members and partner members, and is the largest Ikastola in the Basque Autonomous Community.

Its educational project revolves around students and their potential, and it aims to help develop enterprising and creative people who are capable of working towards social improvements and change. Personal development, the use of ICTs, an openness towards cultural diversity and social integration are the backbone to this project.

Otalora

Close to 5,000 people attended the training sessions and programmes given at **Otalora**, MONDRAGON's Management and Co-operative Development Centre.

In the Co-operative Education Area, there was a high number of groups of members (113), and lower attendance by Governing Council groups in the Phase 2 Advanced Programme, which was only attended by 9 groups from Governing Councils and 12 groups from Social Councils.

Induction sessions were also held for 11 groups of new members.

As far as Management Development is concerned, there were new editions of the MBA Executive and IKAS courses and specific training sessions in the Financial Area.

Likewise, in Cultural Development, several surveys were carried out on organisational culture in 18 co-operatives and some of their subsidiaries.

In terms of the Leadership and Teamwork area, it should be noted that the new Co-operative Leadership programme was particularly well-attended, with 52 groups participating, while 24 groups developed their teamwork skills, sometimes accompanied by individual coaching sessions.

In the Co-operative Dissemination Area, in response to the worldwide communication of the agreement adopted by the UN to declare 2012 as the International Year of Co-operatives, there has been a significant increase in interest about our Co-operative Experience, with 136 groups visiting MONDRAGON and a total of 20 lectures given about MONDRAGON at different national and international events.

Finally, as in previous years, a new edition of Forum 400 was held for Corporation managers, which was attended by 412 people, and a new edition of the Aranzazu Forum was held aimed at personnel managers, with the participation of 106 people.





FINANCIAL STATEMENTS AND TRADING ACCOUNT

This chapter presents the overall financial statements and trading account of the MONDRAGON Corporation, showing how they have evolved over the past year. It should be noted that some publicly-traded companies prepare their financial statements by applying the International Financial Reporting Standards, whereas the majority of the co-operatives have prepared them in accordance with Spain's Accounting Plan, which is based on them.

The information presented here refers to the consolidated Balance Sheet for all the businesses in the Corporation, as well as to the Value Added they generated over the last two years, once crossed internal balances and transactions have been removed.

CHANGES IN THE BALANCE SHEET

MONDRAGON's Balance Sheet at 31 December 2012 recorded a volume of assets under administration of €35.88bn, after having grown

by €3.43bn over the year, which is 10.6% in percentage terms.

The Area that has most contributed to this growth was Finance and, after adjustments for consolidation, it grew by €3.58bn, primarily due to the merger between Caja Laboral and Ipar Kutxa.

The highlights of each item on MONDRAGON's balance sheet at 31 December 2012 are as detailed below:

Fixed Assets

Fixed assets recorded at the end of 2012 rose to €7.09bn following net growth of €167m (2.4%) over the year.

Total investment for the year stood at €331m and was largely made by the Industry Area, in spite of the stagnation in domestic demand. In turn, the total amortisations applied last year amounted to €501m, which is a contraction of 4.4% compared to the figure for the previous year.

Current Assets

Current assets are the largest equity item (€28.79bn) and recorded

growth of €3.27bn across the year, which is 12.8% in relative terms. The performance of this item was varied, because there was significant growth in the Finance Area (€3.15bn), mainly due to the merger described above. However, in both the Industry Area and Retail Area current assets decreased by €54m and €264m respectively.

Equity

At the end of last year MONDRAGON's equity amounted to €3.94bn, without including the part corresponding to minority interests, which is also shareholders' capital in the businesses in which there is a holding. Of this total Equity, €2.05bn corresponded to Share Capital and the remaining €1.9bn to Reserves.

Minority Interests

In recent years the MONDRAGON Corporation has combined internal growth with the development of new businesses in collaboration with other partners, with a view to its expansion both at home and abroad.

Evolution of MONDRAGON's Consolidated Balance Sheet

Item	31.12.2011		31.12.2012		Annual Variation	
	€	%	€	%	€	%
Fixed Assets	6.93bn	21.3	7.09bn	19.8	167m	2.4
Operating Assets	25.53bn	78.,7	28.79bn	80.2	3.27bn	12.8
ASSETS	32.45bn	100.0	35.89bn	100.0	3.43bn	10.6
1100110	32.43011	100.0	33.03611	100.0	J.45011	10.0
Equity	4bn	12.3	3.94bn	11.0	-56m	-1.4
External Members	136	0.4	129	0.4	-7	-5.1
Long-Term Creditors	11.61bn	35.8	13.25bn	36.9	1.64bn	14.1
Short-Term Creditors	16.71bn	51.5	18.57bn	51.7	1.86bn	11.1
LIABILITIES	32.45bn	100.0	35.89bn	100.0	3.43bn	10.6

The total amount of these external holdings amounted to €129m at 31 December 2012, being held largely in subsidiary companies included in the consolidated financial statements of co-operatives in the Industry and Retail areas.

Non-current Liabilities

The balance for long-term funding from third parties used by the cooperatives and their subsidiaries amounted to €13.25bn with growth of €1.64bn during 2012.

This increase was focused in the Finance Area, as a result of the merger described above, and the Retail Area, where debt held with credit institutions has been restructured from short- to long-term.

This performance has led to substantial improvements in the Working Capital for MONDRAGON as a whole, as it has increased by €1.40bn compared to the figure at the end of 2011.

Current Liabilities

This item on the balance sheet stands at €18.57bn and has recorded an increase of €1.86bn in 2012, which is 11.1% in relative terms.

The Retail Area stands out for its reduction with €314m.

PERFORMANCE OF VALUE ADDED

To complement the changes to MONDRAGON's balance sheet, the following table presents a breakdown of its financial statements over the last two years, arranged according to the distribution format for Value Added.

The total Value Added generated by MONDRAGON in 2012 has amounted to €3.72bn, with growth of 0.4% on last year's figure.

The largest contribution to the total figure for Value Added has been made by the Industry Area (€1.79bn, 48% of the total), followed by the Retail Area (33%), with the remaining 19% corresponding to the Finance Area.

Personnel Costs (€2.43bn) have practically repeated the figure for the previous year, with rises in the Industry and Finance Areas and a decrease in the Retail Area as a result of restructuring its workforce to meet current business needs.

At a result, the Ebitda stands at €1.29bn, a small reduction of 0.9% on the previous year.

In turn, Financial Costs have reduced by €61.2m compared to 2011, with a similar performance seen in all Areas.

The sum of amortisations and depreciations applied by MONDRAGON in 2012 amounted to €501m, with a drop of €23m (4.4% in relative terms).

The Industry Area has posted the highest amortisations (€296m, 59% of the total), followed by the Retail Area (€188m, 38% of the total.)

The subtraction of all the aforementioned costs provides the Trading Profit, which has totalled €414m in 2011, 20.7% up on the 2011 figure.

Evolution of MONDRAGON's Value Added

Item	31.12.2011		31.12.2012		Annual Variation	
	€	º/o	€	%	€	%
VALUE ADDED	3.70bn	100.0	3.72bn	100.0	16m	0.4
Staff Costs	-2.40bn	-65	-2.43bn	-65	-29m	1.2
EBITDA	1.30bn	35	1.29bn	35	-13m	-0.9
Financial Costs	-435m	-12	-374m	-10	61m	-14
				_		
CASH FLOW	867m	23	915m	25	48m	5.5
Amortisations	-524m	-14	-501m	-13	23m	4.4
DECLUE A DOC ODED ARTICO	2 / 2			- 11		00.7
RESULTADOS OPERATIVOS	343m	9	414m	11	71m	20.7

ORGANISATIONAL STRUCTURE

CORPORATE AND MANAGEMENT BODIES

ORGANISATIONAL STRUCTURE



CORPORATE AND MANAGEMENT BODIES

Standing Committee

Chairman

Agustín Markaide

Deputy Chairman

José Miguel Lazkanotegi

Members

Irene Alberdi

José Antonio Alústiza

Jesús Mª Astigarraga

Ane Beristain

Iñaki Durañona

Julián Errarte

Julio Gallastegi

Javier Goienetxea

Aitor Irure

Esther Korta

Antton Kortazar

José Luis Madariaga

Julen Madariaga

Leire Mugerza

Iñaki Ormaetxe

José Luis Pérez

Javier Retegi

Mikel Uribetxebarria

Pedro Urteaga

Secretary

Arantza Laskurain

Legal Advisor

Zorione Arregi

General Council

Chairman

Txema Gisasola

Members

José Miguel Arregi

Fabián Bilbao

Iñaki Gabilondo

Txomin García

José Ramón Goikoetxea

Belén Kortabarria

Agustín Markaide

Francisco Javier Mutuberria

Javier Sotil

Iñigo Ucín

Mikel Zabala

Secretary

Arantza Laskurain

Industrial Council

Chairman

Txema Gisasola

Members

José Miguel Arreg

Angel Barandiaran

Fabián Bilbao

Iñaki Gabilondo

José Ramón Goikoetxea

José Luis Lizarbe

Francisco Javier Mutuberria

Miguel Ocaña

Juan María Palenci

Javier Soti

Iñigo Ucín

locu Haarta

Mikel Zabala

Secretary

Juan Andrés Joaristi







FINANCE AREA

BANKING

CAJA LABORAL POPULAR COOP. DE **CRÉDITO**

Pº José Mª Arizmendiarrieta, s/n 20500 Mondragón (Gipuzkoa)

Snain

Phone: 34 943 719 500 Fax: 34 943 719 778

E-mail: contactacon@cajalaboral.es

www.cajalaboral.es ACTIVITY: Banking.

CAJA LABORAL GESTIÓN, S.G.I.I.C., S.A.

Pº José Mª Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Snain

Phone: 34 943 719 114 Fax: 34 943 719 116 www.cajalaboral.es

ACTIVITY: Unit trust management.

CAJA LABORAL PENSIONES, S.A., G.F.P.

Pº José Mª Arizmendiarrieta, s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 719 535 Fax: 34 943 719 778 www.cajalaboral.es

ACTIVITY: Pension fund management.

CAJA LABORAL EUSKADIKO KUTXA CARTERA, S.L.U.

Pº José Mª Arizmendiarrieta, s/n 20500 Mondragón (Gipuzkoa)

Snain

Phone: 34 943 719 500 Fax: 34 943 710 778 www.cajalaboral.es

ACTIVITY: Investment fund management.

CAJA LABORAL BANCA SEGUROS, S.L.U.

Gran Vía de Diego López de Haro, 2 48001 Bilbao (Bizkaia)

Spain

Phone: 34 944 065 200 ACTIVITY: Bancassurance.

SOCIEDAD GESTIÓN ACTIVOS CAJA LABORAL, S.A.U.

Pº José Mª Arizmendiarrieta, s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com ACTIVITY: Property Asset Management.

SOCIEDAD GESTIÓN ACTIVOS CAJA LABORAL, S.A.U.

Pº José Mª Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Snain

Phone: 34 943 719 535 Fax: 34 943 719 778 www.cajalaboral.es

ACTIVITY: Property Asset Management.

CREDIGES, S.A.U., S.G.I.I.C.

Correo, 2 – 6ª planta 48005 Bilbao (Bizkaia)

Spain

Phone: 34 944 790 625 E-mail: crediges2@gmail.com

ACTIVITY: Investment Fund Management.

PIENSOS DEL NORTE, S.A.

Derio Bidea, 43

48100 Mungia (Bizkaia)

Spain

Phone: 34 629 475 888 Fax: 34 943 719 778

E-mail: iaberasturi@piensosdelnorte.com

www.piensosdelnorte.com

ACTIVITY: Animal Feed Production.

GARKANBA, S.L.

Correo, 2

48005 Bilbao (Bizkaia)

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com ACTIVITY: Property Asset Management.

CLARIM ALAVA, S.L.

Dato, 14-16

01005 Vitoria (Álava)

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com ACTIVITY: Property Asset Management.

CLARIM NAVARRA, S.L.

Arcadio Larraona, 1 - 1º planta 31008 Pamplona (Navarra)

Snain

Phone: 34 901 333 444 www.viviendascajalaboral.com ACTIVITY: Property Asset Management.

CLARIM VALLADOLID, S.L.

Héroes del Alcázar, 2 - 1º 47001 Valladolid

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com **ACTIVITY:** Property Asset Management.

CLARIM BIZKAIA, S.L.

Gran Vía, 2 - 2º 48001 Bilbao (Bizkaia)

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com **ACTIVITY:** Property Asset Management.

CLARIM GIPUZKOA, S.L.

Pº José Mª Arizmendiarrieta, 4 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 901 333 444 www.viviendascajalaboral.com ACTIVITY: Property Asset Management.

INSURANCE

SEGUROS LAGUN ARO VIDA, S.A.

Capuchinos de Basurto, 6 - 2º 48013 Bilbao (Bizkaia)

Spain

Phone: 34 944 798 300 Fax: 34 944 798 383 www.seguroslagunaro.com **ACTIVITY:** Life assurance.

SEGUROS LAGUN ARO, S.A.

Capuchinos de Basurto, 6 - 2º 48013 Bilbao (Bizkaia)

Spain

Phone: 34 944 798 300 Fax: 34 944 798 383 www.seguroslagunaro.com **ACTIVITY:** General insurance.

SOCIAL WELFARE

LAGUN-ARO, EPSV

Pº José Mª Arizmendiarrieta, s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 790 100 Fax: 34 943 793 531

ACTIVITY: Welfare cover for cooperative

memhers.

LAGUN-ARO SERVICIOS, S. COOP.

Pº José Mª Arizmendiarrieta s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 790 100

Fax: 34 943 793 531

ACTIVITY: Research, consultancy and joint administration of services and assets connected with the areas of social security, preventive and occupational medicine and similar, for its associate entities and their respective members.

AROGESTIÓN AHORRO-JUBILACIÓN, EPSV

Pº José Mª Arizmendiarrieta s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 790 100 Fax: 34 943 796 444

ACTIVITY: Providing its sponsoring partners and full and ordinary members with the tools necessary for improving their retirement cover.

Pº José Mª Arizmendiarrieta s/n 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 790 100 Fax: 34 943 798 080

ACTIVITY: Group occupational risk prevention

service.

ABANTAIL

Polo Garaia, Goiru kalea, 7 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 560 Fax: 34 943 712 568

E-mail: contacto@abantail.com

www.abantail.com

ACTIVITY: Comprehensive service for optimising Adaptive Design in companies.

ALECOP

Loramendi, 11

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 405 Fax: 34 943 799 212 E-mail: alecop@alecop.es

www.alecop.es

ACTIVITY: Prefabricated electrical installations. Educational projects and resources. Educational and training systems.

ALECOP FORMAÇAO TECNICA E **PROFISSIONAL**

Rua Orlando Gonçalves, nº 5 - 4º esq. 2610-127 Buraca Amadora

Portugal

Phone: 351 219862448 Fax: 351 219862307

ALECOP ENSEIGNEMENT TECHNIQUE

38 Chemin Du Calice Bp 21. 01121 Montluel Cedex Lyon

France

Phone: 33 472 25 71 22 Fax: 33 472 25 73 66

ALECOP SUCURSAL COLOMBIA

Carrera 18, Nv8-40 Of. 701

Bogotá Colombia

Phone: 571-53 00 714 Fax: 571-62 183 12 www.alecop-colombia.com

ALECOP DIDÁCTICA S.A. DE C.V.

Av. Ejército Nacional, 678 Col. Polanco Reforma Del Miguel Hidalgo. 11550 México DF

Mexico

Phone: 52 55 14 11 60 Fax: 52 55 14 25 67

INSTITUT DES METIERS AUTOMOBILE KENITRA, S.A.

21, Avenue Bin Elouidabe Apt. Nº 6 Agdal Chez K2 Consulting Rabat Marocco

IHARDUN MULTIMEDIA

Loramendi, 11

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 791 807 Fax: 34 943 711 755 E-mail: sarrera@ihardun.com

www.ihardun.com

ACTIVITY: Development of digital content, training, quidance and consultancy in ICTs.

M.E.I. (MONDRAGON EDUCACION INTERNACIONAL)

Loramendi, 11

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 771 497

Stakeholders: Alecop 28.97%, MU 28.97%, MONDRAGON Inversiones 23.17% and Grupo Actúa Diversificación 18.89%.

M.L.S MANAGED LEARNING SOLUTIONS

C/ Goiru, 1

20500 Mondragón (Gipuzkoa)

Phone: 34 943 712 405 Fax: 34 943 799 212

ALKARGO

Aritz bidea 83, B° Atela, Aptdo. 102

48100 Mungia (Bizkaia)

Spain

Phone: 34 946 740 004 Fax: 34 946 741 700 E-mail: alkargo@alkargo.com

www.alkargo.com

ACTIVITY: Retail transformers. Mediumpower transformers. Autotransformers. Dry

encapsulated transformers.

AURRENAK

Vitorialanda, 15 Ali - Gobeo

01010 Vitoria (Álava)

Spain

Phone: 34 945 244 850 Fax: 34 945 246 912 E-mail: ak@aurrenak.com www.aurrenak.com

ACTIVITY: Tooling for different iron and aluminium casting technologies in the

automotive market.

AURRENAK SERVICE S.A. de C.V.

Av. Siderúrgica 2023 Parque Industrial Saltillo-Ramos Ramos Arizpe-Coah, 25900

Mexico

Phone: 52 844 48 81 361 Fax: 52 844 48 81 362

E-mail: akmexico@aurrenak.com **ACTIVITY:** Tooling for different iron and aluminium casting technologies in the

automotive market.

BATZ

Torrea auzoa, 32 48140 Igorre (Bizkaia)

Spain

Phone: 34 946 305 000 Fax: 34 946 305 020 E-mail: batzscoop@batz.es

www.batz.com

ACTIVITY: Die manufacturing. Jacking systems including tool kit, brake systems, assembled brake modules and mechanisms for structural parts.

BATZ AUTOMOTIVE SYSTEMS KUNSHAN CORP. LTD.

West of Huangpujiang Road Yanhu Industrial Zone,

215341 Kunshan (Jiangsu Province)

China

Phone: 86 0512 551 552 30 Fax: 86 0512 551 552 31

E-mail: giparragirre@batzkunshan.com **ACTIVITY:** Automotive systems and

modules.

BATZ CZECH, S.R.O.

Ostravská 1671,

739 11 Frydlant nad Ostravicí

Czech Republic

Phone: 420 558 603 011 Fax: 420 558 640 168

E-mail: apagonabarraga@batzczech.cz **ACTIVITY:** Automotive systems and

modules.

BATZ MEXICANA S.A. de C.V.

Circuito de Exportación, 142 Parque Industrial Tres Naciones Segunda Etapa

78395 San Luis Potosí

Mexico

Phone: 52 444 499 93 00 Fax: 52 444 799 72 41

E-mail: azabala@batzmexicana.com **ACTIVITY:** Automotive systems and

modules.

FPK DO BRASIL COMPONENTES AUTOMOTIVOS LTDA.

Av. Leste, 3.200 Campo Largo da Roseira São José dos Pinhais - PR CEP: 83090-470

Brazil Phone: 55 41 2106-2300 Fax: 55 41 2106-2310

ACTIVITY: Design and manufacture of composite lightweight structures and components.

FPK LIGHTWEIGHT TECHNOLOGIES DEUTSCHLAND GMBH

Lehmkuhlenweg, 77 31224 Peine Germany

Phone: 49 5171 703 0 Fax: 40 5171 703 299

ACTIVITY: Design and manufacture of composite lightweight structures and components.

INDUSTRY AREA

FPK, S.COOP.

Pol. Ugaldeguren II, P-10 II 48170 Zamudio (Bizkaia)

Spain

Phone: 34 944 522 605 Fax: 34 944 522 156 E-mail: fpk@fpk.es www.fpk.es

ACTIVITY: Design and manufacture of composite lightweight structures and components for the automotive sector.

MB LUSITANA

Rua das Fontainhas Casal da Lebre

2430-180 Marinha Grande

Portugal

Phone: 35 124 45 70 350 Fax: 35 124 45 70 351

ACTIVITY: Manufacture and development of dies for the automotive sector.

MB SISTEMAS

Pol. Industrial Igeltzera

Igeltzera, 8

48610 Urduliz (Bizkaia)

Spain

Phone: 34 944 030 626 Fax: 34 944 030 627

E-mail: comercial@mbsistemas.es

www.mbsistemas.es

ACTIVITY: Systems assembly and welding

of sheet metal.

MB TOOLING S.A.

Parque empresarial Boroa 2A - 2 48340 Amorebieta (Bizkaia)

Spain

Phone: 34 946 309 900 Fax: 34 946 734 718

ACTIVITY: Manufacture and development of

dies for the automotive sector.

MB TOOLING RIOJA, S.L.

Pol. Industrial el Sequero Av. del Ebro, Parcela 170 26151 Arrubal (La Rioja) Spain

Phone: 34 941 486 448 Fax: 34 941 486 453

ACTIVITY: Finishing and tryout of tools and introduction of modifications.

BIURRARENA

Pol. Bidebitarte

Donostia Ibilbidea, 28 - Apdo. 887 20115 Astigarraga (Gipuzkoa)

Spain

Phone: 34 943 554 350 Fax: 34 943 555 360

E-mail: jlecheve@biurrarena.com ACTIVITY: Machinery: Marketing and After-Sales Service for public works equipment. Environment: Design and building of sorting and recovery plants (light packaging, C&D waste, domestic appliances and other

technologies) and underground containers.

CERAMAT

Asteasuko Industrialdea, A Gunea, 1 Pab. 20159 Asteasu (Gipuzkoa) Spain

Phone: 34 943 694 305 E-mail: home@ceramat.es

www.ceramat.es

ACTIVITY: Diffusion-type gas burners.

CIKAUTXO

Bº Magdalena, 2 B 48710 Berriatua (Bizkaia)

Spain

Phone: 34 946 133 000 Fax: 34 946 133 001 E-mail: cikautxo@cikautxo.es

www.cikautxo.es

ACTIVITY: Rubber parts for mouldings for fluid conduction, shock-absorbance, sealing and protection.

CIKAUTXO BORJA

Pol. Barbalanca 50540 Borja (Zaragoza)

Phone: 34 976 869 486 Fax: 34 976 866 005

ACTIVITY: Conduction and fluid hosing.

CIKAUTXO CZ.

Letni, 3867

PSC 46801 Jablone Nad Nisou 8

Czech Republic Phone: 420 483 302 241

Fax: 420 483 302 239

E-mail: cikautxo@cikautxo.cz

ACTIVITY: Rubber parts for mouldings for fluid conduction, shock-absorbance, sealing and protection.

CIKAUTXO SK.

Budovatelská, 6 940 64 Nové Zamky

Slovakia

Phone: 421 35 6447 077 Fax.: 421 35 6447 033 E-mail: cikautxo@cikautxo.sk **ACTIVITY:** Rubber components. Shockabsorber and sealing components.

CIKAUTXO ZARAGOZA

Pol. Industrial San Valero, Nave 101

Ctra. Castellón km 232 50720 Zaragoza

Snain

Phone: 34 976 501 026 Fax.: 34 976 501 038

ACTIVITY: Components for shockabsorbance and sealing.

PARANOA IND. BORRACHA-CIKAUTXO

Av. Casa Grande, 1.731 Piraporinha CEP 09961- 902 Diadema SP. Brasil

Brazil

Phone: 5511 4061 6533 Fax: 5511 4066 6350

30% owned by Cikautxo and 20% owned by

MCC Investments.

ACTIVITY: Conduction and fluid

hosing.

CIKAUTXO TAURUS FLEXIBLES PVT. LTD.

662, Old Mumbai Pune Highway, Talegaon

Dabhade 410506 PUNE

India

Phone: 91 2114 4310441

E-mail: info@cikautxotaurus.com **ACTIVITY:** Fluid conduction hosing.

CIKAUTXO CHINA

West Side Huang Pu Jiang RD. Qian Deng Town

215341 KunShan Jiangsu

China

Phone: 86 0512 55155147 E-mail: nchen@cikautxo.com

ACTIVITY: Rubber and plastic parts for the following functions: Fluid conduction, antivibration and leaktightness.

COINALDE

C/ Zurrupitieta, 17 - P.I. Jundiz 01015 Vitoria-Gasteiz (Álava)

Spain

Phone: 34 945 292 319 Fax: 34 945 290 863 E-mail: coinalde@coinalde.es

www.coinalde.es

ACTIVITY: Nails. Wire. Metal mesh.

COINALDE POLSKA

UL Japonska, 3 55220, Jelcz Lascowice Poland Phone: 48 71 381 12 66

ACTIVITY: Nail manufacturing.

B° Trobika, s/n - Apdo. 35 E-48100 Munguía (Bizkaia)

Spain

Phone: 34 946 156 331 Fax: 34 946 156 281

E-mail: consonni@consonni-scoop.es

www.consonni.mcc.es

ACTIVITY: Electric resistors for household and

industrial use.

COPRECI

Av. de Álava, 3

E-20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 719 499 Fax: 34 943 770 552 E-mail: home@copreci.es www.conreci.es

ACTIVITY: Components for gas, electric and electronic cooking, washing machines, dishwashers and home comfort.

ALTSASUKO

Txunkai Auzoa Ibarrea, 2 Industrialdea 31800 Altsasu (Navarra)

Spain

Phone: 34 948 563 172 Fax: 34 948 563 496 E-mail: home@copreci.es www.copreci.com

ACTIVITY: Components for industrial cooking appliances.

COPRECI CHINA

South Side of Jinhai Road, Middle Section Sanzao Hi-Tech Industrial Park 519040 Zhuhai,

China

Phone: 86 (0)756 768 1802 Fax: 86(0)756 768 1845

E-mail: postmaster@copreci.com.cn

ACTIVITY: Components.

COPRECI CZ

Komenského, 274 79368 Dvorce u Bruntálu Czech Republic

Phone: 420 554 773 420 Fax: 420 554 773 446 E-mail: copreci@copreci.cz

www.copreci.com

ACTIVITY: Manufacture of taps and safety devices for domestic gas applications.

COPRECI MÉXICO

C/ Uno, nº 736 Z.I. Guadalajara 44940 Jalisco

Mexico

Phone: 52 33 3 3881 1170 Fax: 52 33 3 3881 1193

E-mail: macruz@copreci.com.mx

www.copreci.com

ACTIVITY: Valves for gas barbeques and taps for cookers. Valves for heaters. Thermostats. Electric pumps.

COPRECI SYSTEMS, S.R.L.

Via G. Galilei, 12

31010-Mareno di Piave (TV)

Italy

Phone: 39 043 849 25 31 Fax: 39 043 849 25 59 E-mail: info@copreci.it www.copreci.com

ACTIVITY: Gas rails and piping for cookers

and hobs.

COPRECI TURKEY

GEPOSB Cumhuriyet Caddesi, 6 cadde

Gebze - Kocaeli - Istambul

Turkey

Phone: 902 627 51 42 55 Fax: 902 627 51 42 56 E-mail: ofis@copreci.com.tr E-mail: home@copreci.es www.copreci.com

ACTIVITY: Gas taps for cookers and hobs.

DANOBAT

Arriaga kalea, 21 - Apdo. 28 E-20870 Elgoibar (Gipuzkoa)

Spain

Phone: 34 943 748 044 Fax: 34 943 743 138

E-mail: danobat@danobat.com

www.danobat.com

ACTIVITY: Grinding machines: CNC, cylindrical, exterior and interior, flat surfaces, bridge and special ones for the aeronautics sector. Horizontal and vertical sawing machines with storage systems. Lathes: CNC,

lathe centres, vertical.

DANOBATGROUP CHINA

Room 2901, Tower B, Eagle Run Plaza, 26 Xiao Yun Road.

Chaoyang District 100016 Beijing China

Phone: 86 010 64673639 Fax: 86 010 64672119

DANOBATGROUP Machine Tools INDIA

Office No.7 Business Avenue, 2nd.Floor Niyoshi Park Road Sanghvi Nagae

Aundh - Pune 411007

India

Phone: 91 206 60 94 531 Fax: 91 915 88 84 553

E-mail: danobatgroupindia@danobatgroup.com

DANOBAT INDOTECH

Survey nº 47/2 & 47/3

Gram Bardari, Post Hatod, Sanwer Road,

Indore 453 111 (M.P.)

India

Phone: 91 731 42 95 777 Fax: 91 731 40 73 814

E-mail: info@danobatindotech.com **ACTIVITY:** Manufacturers of forming

machine tools, bandsaws.

DANOBATGROUP RUSSIA

Argunovskaya st. 3/1 129075 Moscow

Russia

Phone: 7 499 6851642

E-mail: info@danobatgrouprussia.ru

DANOBAT RAILWAY SISTEMS

Pol. Hiru Erreka, nº 6

B° Mekolalde

20570 Bergara (Gipuzkoa)

Spain

Phone: 34 943 250 330 Fax: 34 943 250 340

E-mail: drs@railway.danobat.com

DANOMAR

3400 CLUJ Napoca -Romania Bdul

Muncii Nr 14 PO.Box1404 Romania

Phone: 4(0) 264415485 Fax: 4(0) 264415487

ACTIVITY: Ancillary industry for machine

GOIMEK

Itziarko Industrialdea, 2 Partzela 20829 Itziar-Deba (Bizkaia)

Spain

Phone: 34 943 606 315 Fax: 34 943 254 405

E-mail: aalkorta@goimek.com

www.goimek.com

ACTIVITY: High performance machining.

NEWALL UK

Ocean House, Newark Road Peterborough

PE1 5UA, UK

Phone: 44 (0) 1733 894 050 Fax: 44 (0) 1733 892 040 E-mail: sales@newall-uk.com www.newall-uk.com

ACTIVITY: Grinding machines for the aerospace industry and retro-fitting.

OVERBECK

Konrad Adenauer Strasse, 27 D-35745 Herborn,

Germany

Phone: 49 2772 801 0 Fax: 49 2772 801 153 E-mail: info@overbeck.de

www.overbeck.de

ACTIVITY: Cylindrical interior and combined interior/exterior grinding machines.

Urarte Kalea, 26 - Apdo. 193 Pol. Industrial San Lorenzo 20570 Bergara (Gipuzkoa)

Spain

Phone: 34 943 765 548 Fax: 34 943 760 814 E-mail: info@dikar.es

www.dikar.es

ACTIVITY: Muzzle-loading sporting guns.

1685 Boggs Road, Suite 300 30096 Duluth Georgia

USA

Phone: 1-770-449-4687 Fax: 1-770-242-8546 www.bpioutdoors.com

ACTIVITY: Manufacturing/sourcing, distribution and marketing of hunting and

shooting related products.

LUSODIKAR

Rua Direita nº 58

Mamodeiro 3810-742 Nuestra Sra de Fatima

Portugal

Phone: 035 1 234 94 72 30 E-mail: lusodikar@dikar.es

ACTIVITY: Assembly of metal components.

QUAKE INDUSTRIES INC.

210 Wooden Shoe Lane Manhattan, MT 59741

USA

Phone: 406.284.9045 www.quakeinc.com

ACTIVITY: : Manufacturing of thermo injection molded plastic products.

WINGROUP

Urarte, 14 - Apdo. 168 20570 Bergara (Gipuzkoa)

Spain

Phone: 34 943 769 056 Fax: 34 943 769 178

E-mail: comercial@wingroupscoop.com

www.wingroupscoop.com

ACTIVITY: Camping and fitness equipment.

INDUSTRY AREA

DOIKI

Pol. Industrial Goitondo, 5 48269 Mallabia (Bizkaia)

Spain

Phone: 34 943 171 600 Fax: 34 943 174 273 E-mail: doiki@doiki.es www.qoimek.com

ACTIVITY: Dimensional verification tooling. High precision mechanics. Electronic, pneumatic and mechanical gauges. Machining tools.

DOMUSA

B° San Esteban, s/n 20737 Errezil - Apdo. 95 20730 Azpeitia (Gipuzkoa)

Spain

Phone: 34 943 813 899 Fax: 34 943 815 666 E-mail: Domusa@domusa.es

www.domusa.es

ACTIVITY: Household and semi-industrial boilers. Water condensing systems using solar energy. Storage tanks for domestic hot water.

ECENARRO

Amilaga kalea, 15 20570 Bergara (Gipuzkoa)

Spain

Phone: 34 943 762 543 Fax: 34 943 765 637

E-mail: ecenarro@ecenarro.com

www.ecenarro.com

ACTIVITY: Screws, studs, ball joints and special parts and special parts.

EDERFIL-BECKER

Legorretako Industrialdea, z/g 20250 Legorreta (Gipuzkoa)

Spain

Phone: 34 943 807 150 Fax: 34 943 806 349 E-mail: ederfil@ederfil.es ACTIVITY: Electric conductors.

EDESA

Cervantes, 45

48970 Basauri (Bizkaia)

Spain

Phone: 34 902 105010 Fax: 34 944 490 303 E-mail: info@edesa.com www.edesa.com

ACTIVITY: White goods domestic appliances.

EIKA

Etxebarria - Apdo. 20 48277 Markina (Bizkaia)

Spain

Phone: 34 946 167 732 Fax: 34 946 167 746 E-mail: eika@eika.es

www.eika.es

ACTIVITY: Sheathed heating elements. Electric hotplates. Radiant heating elements and touch controls for glass ceramic hobs.

CZEIKA, S.R.O.

Prùmyslová, 3143/5 796 01 Prostéjov Czech Republic Phone: 420 582 401 711

Fax: 420 582 36 04 00 E-mail: czeika@czeika.cz

EIKA MÉXICO

Av. de las Misiones, 10 - Módulo 7 Parque Industrial Bernardo Quintana 3ª Sección El Marqués 76246, Querétaro Mexico

Mexico

Phone: 52 442 2216496 Fax: 52 442 2216218

E-mail: eikamexico@eikamexico.com

www.eikamexico.com

ACTIVITY: Manufacture and sale of electric cooking components.

EIKA POLSKA

Ul. Grabiszynska, 163 53439 Wroclaw

Poland

Phone: 487 133 25257 Fax: 487 133 24568 E-mail: rekrutacja@eika.pl ACTIVITY: Electrical resistances.

ISOLEIKA

48277-Etxebarria (Bizkaia)

Spain

Phone: 34 946 167 732 Fax: 34 946 167 746 E-mail: igarai@isoleika.es www.isoleika.es

ACTIVITY: Insulation panels.

ELECTRA-VITORIA

C/ Zurrupitieta, 30 Pol. Industrial Jundiz 01015 Vitoria (Álava)

Spain

Phone: 34 945 290 230 Fax: 34 945 290 231

E-mail: comercial@electra-vitoria.com

www.electra-vitoria.com

ACTIVITY: Vertical transport systems.

SISTEMAS DE ELEVACIÓN. EV INTERNACIONAL

Av. Todos los Santos 75/60 Parque Industrial Pacífico, 2ª Sección 22709 Tijuana

Mexico

Phone: 52 664 660 6390

ACTIVITY: Vertical transport systems.

EMBEGA

Pol. Industrial San Miguel, s/n E-31132 Villatuerta (Navarra)

Spain

Phone: 34 948 548 700 Fax: 34 948 548 701 E-mail: embega@embega.es

www.embega.com

ACTIVITY: Metal and decorative components for domestic appliances. Membrane switches.

Polymeric printed gaskets.

EREDU

Ola Auzoa, 4 20250 Legorreta (Gipuzkoa)

Spain

Fhone: 34 943 806 100 Fax: 34 943 806 374 E-mail: eredu@eredu.com www.eredu.com

ACTIVITY: Metal outdoor furniture for the beach and garden. The latest designs in indoor

furniture.

ETORKI

Pol. Industrial Murga, 16 01479 Murga-Aiala (Álava)

Spain

Phone: 34 945 399 072
Fax: 34 945 399 223
E-mail: etorki@coverlink.es
ACTIVITY: Pine boards and planks.

FAGOR ARRASATE

San Andrés Auzoa, 20

20500 Arrasate – Mondragón (Gipuzkoa)

Spain

Phone: 34 943 719 999 Fax: 34 943 799 677

E-mail: fagorarrasate@fagorarrasate.com

www.faqorarrasate.com

ACTIVITY: Design, manufacture and supply of forming machine tools, from presses and complete stamping systems to lines for manufacturing, processing and cutting sheet metal or special complete lines for manufacturing complex sheet metal parts.

FAGOR ARRASATE SERVICE TECHNOLOGY (FAST)

Av. Navarra, 31

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 71 99 99 Fax: 34 943 71 21 59

E-mail: fast@fagorarrasate.com

FMMTK (KUNSHAN) CO., L

No. 2, Chuangfu Road Qiandeng Town Kunshan City, Jiangsu Province,

China

Phone: 86 512 55155799
Fax: 86 512 55155766
E-mail: info@fagormmtk.com

GILLET GmbH

Hertzstrasse, 2

71083 Herrenberg Gultstein

Germany

Phone: 49 7032 979620 Fax: 49 7032 979621

E-mail: info@gillet-automation.de www.qillet-automation.de

RDI Met, S.L.

Cº Sangróniz, 6 - Edificio BEAZ 48150 Sondika (Bizkaia)

Spain

Phone: 34 944 806 088 Fax: 34 944 806 089 www.rdimet.com

FAGOR AUTOMATION

San Andrés Auzoa, 19 P.O. Box 144

20500 Arrasate - Mondragón (Gipuzkoa)

Spain

Phone: 34 943 719 200 Phone: 34 843 039 800 Fax: 34 943 791 712

E-mail: info@fagorautomation.es www.fagorautomation.com

ACTIVITY: Numerical control system (CNC). Digital readouts. Linear and rotary feedback. Digital adjustment systems and motors.

BEIJING FAGOR AUTOMATION **EQUIPMENT**

C-1 Yandong Building, No. 2, Wanhong Xijie,

Xibajianfang Chaoyang District

Beijing, 100015

China

Phone: 86 10 84505858 Fax: 86 10 84505860

E-mail: sale@fagorautomation.com.cn

www.fagorautomation.cn

ACTIVITY: Automation and control.

FAGOR AUTOMATION USURBIL

San Esteban Auzoa, 32B

P.O. Box 58

20170 Usurbil (Gipuzkoa)

Spain

Phone: 34 943 719 200 Phone: 34 943 000 690 Fax: 34 943 360 527

ACTIVITY: Motor manufacture and repair.

FAGOR AUTOMATION ESKORIATZA

Torrebaso Pasealekua, 4

P.O. Box 50

20540 Eskoriatza (Gipuzkoa)

Spain

Phone: 34 943 719 200 Fax: 34 943 081 270

ACTIVITY: Linear and rotary feedback

systems.

FAGOR EDERLAN

Paseo Torrebaso, 7 20540 Eskoriatza (Gipuzkoa)

Spain

Phone: 34 943 719 000 Fax: 34 943 719 001 www.fagorederlan.es

ACTIVITY: Components, chassis and powertrain systems for cars. Main products, knuckles, suspension arms, brake discs and drums, calipers and brake systems, suspension columnsand rear axles, engine blocks and cylinder heads, cylinder head covers, intermediate crankcase, oil crankcase, automatic gearboxes, clutch housing and mechanism, distribution caps.

FAGOR EDERLAN AUTOPARTS KUNSHAN

215341 Qiandeng Town Kunshan City, Jiangsu Province

China

Phone: 86 512 5013 3877 Fax: 86 512 5746 1952

ACTIVITY: Automotive component machining. Main products: knuckles.

FAGOR EDERLAN BORJA

Pol. Barbalanca, s/n 50540 Borja (Zaragoza)

Spain

Phone: 34 976 869 621 Fax: 34 976 869 642

E-mail: a.lazaro@borja.fagorederlan.es **ACTIVITY:** Assembly of front corners on car

suspensions.

FAGOR EDERLAN BRASILEIRA

Av. Nicolau Cesarino, 2297 - Bairro Ponte Alta Cx Postal 15 - CEP 37640-000

Extrema- MG-Brasil

Brazil

Phone: 55 35 3435 8200 Fax: 55 35 3435 8248

ACTIVITY: Casting of automotive components. Machining of knuckles. Products: Knuckles, Callipers, Brake Mountings and Differentials.

FAGOR EDERLAN SLOVENSKO

Priemyselná, 12

965 63 _iar nad Hronom

Slovakia

Phone: 421 45 601 5602 / 5500

Fax: 421 45 601 5750

ACTIVITY: Aluminium injection and

machining.

FAGOR EDERLAN TAFALLA

Carretera Zaragoza, s/n 31300 Tafalla, (Navarra)

Spain

Phone: 34 948 700 250 Fax: 34 948 702 054

E-mail: central.fet@fagorederlantafalla.es ACTIVITY: Casting of engine blocks and

cylinder heads.

FIT AUTOMOCIÓN

Barrio San Juan, s/n - Apdo. 80 20570 Bergara (Gipuzkoa)

Snain

Phone: 34 943 769 044 Fax: 34 943 769 156 www.fitautomocion.com

ACTIVITY: Manufacture of brake calipers.

V. LUZURIAGA - USURBIL

C/ Txiki-Erdi

20170 Usurbil (Gipuzkoa)

Spain

Phone: 34 943 370 200 Fax: 34 943 365 564

ACTIVITY: Casting of brake housings.

FAGOR ELECTRODOMÉSTICOS

B° San Andrés, s/n

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 719 100 Fax: 34 943 796 881 E-mail: info@fagor.com www.fagor.com

ACTIVITY: Cookers. Ovens. Chimney hoods. Microwave ovens. Air Conditioning. Fridges and Freezers. Washing machines. Driers and dishwashers. Heaters. Water heaters. Storage heaters. Boilers. Kitchen furniture and kitchenware.

EK03R

Bº San Andrés, 18

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 252 424 Fax: 34 943 252 425 E-mail: info@eko3r.com www.eko3r.com

ACTIVITY: Comprehensive service for the collection of used household oil.

EXTRA ELECTROMENAGER

Avenue Hassan II BP 179 Mohammedia

Maroco

Phone: 212 2 3327412 Fax: 212 2 3327425

E-mail: information@fagor.ma **ACTIVITY:** Manufacture of domestic

appliances.

FAGOR-BRANDT

89-91 Boulevard Franklin Roosevelt

92500 Rueil-Malmaison Cedex

France

Phone: 33 (0) 147 166 800

ACTIVITY: Manufacture of domestic

appliances.

FAGOR MASTERCOOK

Zmigrodzka 143 St.

Wroclaw Polonia

Phone: 00 48 713 244 542 Fax: 00 48 713 253 363

E-mail: jugarte@wrozamet.pl

www.wrozamet.pl

75.96% owned by MCC Inversiones and

Fagor Electrodomésticos.

ACTIVITY: Electrical appliance manufacture.

GEYSER GASTECH

B° San Juan s/n - Apdo. 151 20570 Bergara (Gipuzkoa)

Snain

Phone: 34 943 769 004 Fax: 34 943 767 136

50% Owned by Fagor Electrodomésticos.

ACTIVITY: Gas water heaters.

GRUMAL

Gerraundi, 1 – Apdo. 100 20730 Azpeitia (Gipuzkoa)

Spain

Phone: 34 943 157 008 Fax: 34 943 157 132 E-mail: grumal@grumal.com www.grumal.com

ACTIVITY: Components for the manufacture

of furniture.

PROIEK

Bildosola Auzunea Parcela J1 48142 Artea (Bizkaia) Spain

Phone: 34 902 541 212 www.proiek.com

ACTIVITY: Design and manufacture of public furniture and urban equipment.

INDUSTRY AREA

SHANGHAI MINIDOMÉSTICOS COOKWARE

21D, East OceanCentre (II) No. 618 Yan an Road East 20001 Shanghai,

China

Phone: 86 21 5385 4339 ACTIVITY: Mini-domestics.

FAGOR ELECTRÓNICA

B° San Andrés, s/n - Apdo. 33 E-20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 526
Fax: 34 943 712 893
F-mail: fa@fagorelectro

E-mail: fe@fagorelectronica.es E-mail: sc.sales@fagorelectronica.es

www.fagorelectronica.com

ACTIVITY: Surface and axial mounted discrete SMD semiconductors. Systems for analogue and digital TV reception. Home automation. Adjustment and control circuits for the domestic appliance and automotive sectors.

Wireless communications.

FAGOR ELECTRÓNICA (CANTABRIA)

Technological Development Centre Av. de los Castros, s/n E-39005 Santander (Cantabria)

Spain

Phone: 34 942 291 400 Fax: 34 942 200 921

 $\hbox{E-mail: dsantander@fagorelectronica.es}$

www.fagorelectronica.com

ACTIVITY: Fleet management. Wi-Fi

networks.

FAGOR ELECTRONICS (THAILAND) LTD.

Wellgrow I.E., Bangna-Trad Km 36,

82 Moo 5, Bangsamak,

Bangpakong, Chachoengsao, 24180

Thailand

Phone: 66 38 570089 90 Fax: 66 38 570091

E-mail: fagthai@aloxinfo.co.th www.fagorelectronica.com

ACTIVITY: Surface and axial mounted

discrete semiconductors.

FAGOR INDUSTRIAL

Santxolopetegi, 22 – Apdo. 17 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 718 030 Fax: 34 943 718 181

E-mail: info@fagorindustrial.com

www.fagorindustrial.com

ACTIVITY: Integral equipment for the hotel

and restaurant sectors.

DANUBE

Parq D'Activités de Sologne, BP 19

41600 Lamotte-Beuvron

France

Phone: 33 2 548 80 576 Fax: 33 2 549 68 904

E-mail: info@danube-internacional.com www.danube-internacional.com 60% owned by Fagor Industrial.

ACTIVITY: Industrial ironing and

drying machines.

DILSSA LAUNDRY, S.A.

c/ Comerç 6-12 Sant Julià de Vilatorta 08514 Barcelona

Spair

Phone: 34 93 812 27 90 Fax: 34 93 812 27 95

EDESA HOSTELERÍA

Pol. Can Milans C/ Can Milans, 5

08110 Montcada i Reixac (Barcelona)

Spain

Phone: 34 935 651 150 Fax: 34 935 640 745

E-mail: barcelona@fagorindustrial.com **ACTIVITY:** Products for food preparation.

EFFICOLD, S.A.

Ctra. Nacional Córdoba-Málaga, km.80,80

14900 Lucena (Córdoba)

Spain

Phone: 957 509 627 Fax: 957 503 595 E-mail: info@efficold.com www.efficold.com

FAGOR ENDÜSTRIYEL DAYANIKLI

Gebze Güzeller Organize San. Sit Inon Mah. Balçik Yolu Üzeri 32 M IV B Pafta 4133 Ada 4-5

Parsel

Gebze/Kocaeli,

Turkey

Phone: 90 262 751 1031

ACTIVITY: Commercial equipment.

FAGOR GASTRO POLSKA

UL. Gdanska

Palmiri, 05-152 Czosnow

Poland

Phone: 00 48 223 120 000 E-mail: biuru@fagor-gastro.pl

www. fagor-gastro.pl

ACTIVITY: Refrigeration equipment and

static preparation.

FAGOR INDUSTRIAL MÉXICO

Parque Industrial

Tres Naciones, 2ª etapa San Luis de Potosí, SLP, CP-78395

Mexico

Phone: 52 444 137 0500 Fax: 52 444 137 0509

E-mail: sat@fagorindustrial.com.mx

www.fagorindustrial.com.mx

ACTIVITY: Comprehensive outfitting for the

catering sector.

INOXFERA PENINSULAR, S.A.

Ctra. Artasona, s/n 22270 Almudevar (Huesca)

Spain

Phone: 974 250 909

E-mail: inoxfera@inoxfera.es

FGM

Anardi Area, 2 20730 Azpeitia (Gipuzkoa)

Spain

Phone: 34 943 81 59 00 Fax: 34 943 81 00 66

E-mail: info@fagorgrupomueble.com

www.fagorgrupomueble.com

ACTIVITY: Manufacture and sale of all types of furniture.

COITI

Arriaga Kalea 1 - Apdo. 80 E-20870 Elgoibar (Gipuzkoa)

Spain

Phone: 34 943 748 023 Fax: 34 943 748 144 E-mail: danobat@goiti.com

www.qoiti.com

ACTIVITY: CNC. Sheet metal punching machines. CNC punching machines fitted with shears. Laser cutting machine. Automatic bending machine and flexible bending and punching systems. Punching tools. Combined

punching machine.

HERTELL

Pol. Industrial, 2

20267 Ikaztegieta (Gipuzkoa)

Spain

Phone: 34 943 653 240 Fax: 34 943 653 332 E-mail: info@hertell.net www.hertell.net

ACTIVITY: Manufacture of vacuum pumps, valves and accessories for vacuum tankers.

KIDE

Pol. Gardotza, 1

48710 Berriatua (Bizkaia)

Spain

Phone: 34 946 036 208 Fax: 34 946 036 221 E-mail: kide@kide.com

E-mail: kide@kide.com www.kide.com

ACTIVITY: Insulation panels and doors for cold rooms, cold stores and small refrigerated

areas.

JIAXING KEDI REFRIGERATION EQUIPMENT C.O.

Xinggang Industrial Center

314018 Jiaxing Zhejiang Province,

China

Phone: 86 0512 50131078 **ACTIVITY:** Cold stores.

RCS KIDE INDIA PVT. LTD.

Gat No. 202

Village: Mahalunge, Ingle Chakan - Talegaon Road Chakan, Pune 410501

Maharashtra

Phone: 91 9765 403020

ACTIVITY: Cold stores.

LANA

Santxolopetegi Auzoa, 24 20560 Oñati (Gipuzkoa) Phone: 34 943 780 111 Fax: 34 943 783 222 E-mail: info@lana.coop www.lana.coop

ACTIVITY: Secondary timber processing for the building sector. Three-ply boards for formwork.

Santxolopetegi Auzoa, 24 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 780 111 www.elurestructuras.com

ACTIVITY: Integral solutions for timber

structures.

CZECH LANA

Chrudimská 584 58263 Zdïrec nad Doubravou

Czech Republic

Phone: 00420 569 430 060 Fax: 00420 569 430 061

ACTIVITY: Three-ply board and H20 beam

for formwork.

LATZ

Av. de los Gudaris, s/n - Apdo. 56 20140 Andoain (Gipuzkoa)

Spain

Phone: 34 943 592 512 Fax: 34 943 591 391 E-mail: latz@latzcoop.com www.latzscoop.com

ACTIVITY: Standard HSS, HSSCo and solid carbide drills. Special HSS, HSSCo and solid carbide tools.

LKS

Polo Innovación Garaia - Goiru kalea, 7 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 902 540 990 Fax: 34 943 771 012 E-mail: lksmondr@lks.es

www.liks.es

ACTIVITY: Management consulting,

technology guidance.

AURKI, S.L. (LKS TSI)

Edificio Oficinas Industrialdea 20240 Ordizia (Gipuzkoa)

Spain

Phone: 34 943 16 03 14 Fax: 34 943 16 21 27 E-mail: seleccion@lks.es

www.lks.es 80% owned by LKS.

ACTIVITY: Recruitment and training.

I3S, S.A.

Alameda Urquijo, 18 - 1º Dcha. 48008 Bilbao (Bizkaia)

Spain

Phone: 94 418 02 61 Fax: 94 443 43 27

Conde Peñalver, 17 - 28006 Madrid

Phone: 34 91 432 18 33 Fax: 34 94 443 43 27 E-mail: info@i3s.es www.lks.es www.i3s.es

51% owned by LKS, MONDRAGON

Inversiones and MISE.

ACTIVITY: Implementation of SAP products.

IBAI SISTEMAS, S.A.

Pedro Asúa, 75 - 77

01008 Vitoria-Gasteiz (Álava)

Snain

Phone: 34 945 287 800 Fax: 34 945 287 833 E-mail: ibai@ibai.com www.ibai.com 52% owned by LKS.

ACTIVITY: IT services, programming software maintenance, document and

library management.

INDABA CONSULTORES, S.L.

Parque Empresarial Zuatzu. Zubiberri Bidea, 31

Edificio Urumea. Planta 1ª - Local 1 20018 Donostia - San Sebastián (Gipuzkoa)

Spain

Phone: 34 943 261 121 Fax: 34 943 016 001 E-mail: indaba@indaba.es

www.indaba.es 100% owned by LKS.

ACTIVITY: Java EE developments based on "Open Source" solutions.

LKS CA-CARIBE

Sabana Sur, 100 metros Sur y 100 metros Este de Librería Universal. Casa nº 1402 San José

Costa Rica

Phone: 506 291 15 02 - ext. 15 / 291 32 16

Fax: 506 290 75 39

E-mail: lkscaribeinfo@lkscaribe.com

www.lkscaribe.com 25% owned by LKS.

ACTIVITY: Consulting. Business

representation.

LKS CORP, S.A. (CHILE)

Av. Nueva Tajamar 555, oficina 1402 - Piso

World Trade Center

Las Condes, Santiago de Chile

E-mail: info@lks.cl Phone: 00 56 2 334 66 88

www.lks.cl

25% owned by LKS.

ACTIVITY: Consulting. Business

representation.

LKS CORPORATE, S.L.

Gran Vía, 81 - 6° - Dpto. 3 48011 Bilbao (Bizkaia)

Spain

Phone: 34 94 439 96 50 Fax: 34 944 276 887

E-mail: ramonmolinero@ik-lkscorporate.com

www.ik-lks.com 100% owned by LKS. **ACTIVITY:** Corporate Finance.

LKS OUTSOURCING, S. COOP.

Pedro Asúa, 75 - 77

01008 Vitoria-Gasteiz (Álava)

Spain

Phone: 34 945 21 80 38 Fax: 34 945 20 01 57 E-mail: j.dorronsoro@lks.es www.lksoutsourcing.es

ACTIVITY: Outsourcing IT services.

LKS KROCZEK & WENDLAND ABOGADOS, S.L.

Paseo de Francia, 4 - 2º Izda.

20012 Donostia - San Sebastián (Gipuzkoa)

Phone: 34 943 42 89 20 Phone: 34 943 42 99 84 Fax: 34 943 42 01 99

E-mail: sansebastian@lks-kw.com

www.lks-wendland.com 50% owned by LKS.

ACTIVITY: Legal services. Spanish-German

legal practice.

PROSPEKTIKER, S.A.

Parque Zuatzu Zubiberri Bidea, 31

Edificio Urumea, Planta 1ª - Local 1

20018 Donostia - San Sebastián (Gipuzkoa)

Spain

Phone: 34 943 835 704 Fax: 34 943 016 001

E-mail: prospe01@prospektiker.es

www.prospektiker.es 52% owned by LKS.

ACTIVITY: Advice for organisations,

prospective strategic plans, and information and knowledge management.

SEL S.A.

Technopole Izarbel - Inmeuble Cré@ticité - Bâtimen A

64210 Bidart France

Phone: 00 33 559 580 000 Fax: 00 33 559 580 199 E-mail: info@seilks.com www.seilks.com

ACTIVITY: IT and software development. Specialising in software for companies in

textile retailing.

77.9% owned by LKS.

INDUSTRY AREA

LKS INGENIERÍA

Garaia Innovation Centre, Goiru kalea, 7 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 902 030 488 Fax: 34 943 793 878

E-mail: ingenieria@lksingenieria.es

www.lks.es

ACTIVITY: Technical services in architecture, engineering, consulting, real estate, design and innovation.

FILLPACK ENGINEERING SERVICES, S.L.

Pº de la Castellana, 184 - 9º

28046 Madrid Spain

Phone: 34 913 431 521 Fax: 34 917 022 475 E-mail: s@lksstudio.es

www.fillpack.es

LKS Ingeniería has a 60% holding.

ACTIVITY: Engineering and consultancy for the processing industry, filling and packing of all types of food products and liquids.

GESDAS VIVIENDAS, S.L.

Dato 14 - 16, 2ª planta 01005 Vitoria-Gasteiz (Álava)

Spain

Phone: 34 902 104 312 Fax: 34 945 133 714 E-mail: gesdas@gesdas.com LKS Ingeniería has a 40% holding. ACTIVITY: Property development

management.

GSR

Garaia Innovation Centre, Goiru kalea, 7 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 164 Fax: 34 943 712 165 E-mail: gsr@gsr.coop www.gsr.coop

Stakeholders: Workers 49%, LKS Ingeniería 19.3% and MONDRAGON Corporación 31.7%. **ACTIVITY:** Residential service management.

LKS BUILDINGENIA, S.L.

Garaia Innovarion Centre, Goiru Kalea, 7 20550 Arrasate-Mondragón (Gipuzkoa)

Spain

Phone: 34 902 030 488 Fax: 34 943 793 878

E-mail: vitoria-qasteiz@lksbuildingenia.es LKS Ingeniería has a 70% holding.

ACTIVITY: Tunkey projects.

LKS CONSTRUCTION AND ENGINIEERING COMPANY

No 80, Yuxi Road, West Huangpujiang Road, Qiandeng Town - Kunshan (Jiangsu Province)

China

Phone: 8621 634 10 728 Fax: 8621 634 10 725

E-mail: china@lks-qlobal.com LKS Ingeniería has a 100% holding. **ACTIVITY:** Technical services for construction and engineering.

LKS INDIA PRIVATE LIMITED

"Rachana Ventura" 501&502, Survey No. 134/1

411007 ITI Road, Aundh Pune

India

Tel./Fax: 9120 66864800 E-mail: pune@lks-global.com LKS Ingeniería has a 100% holding. **ACTIVITY:** Technical services for construction and engineering.

LKS INGENIERÍA, SUCURSAL COLOMBIA

C 100 17a-12 OF 301 Bogotá D.C.110221

Colombia

Phone: 57 1 520 97 75 Fax: 57 1 621 83 12

E-mail: colombia@lks-global.com LKS Ingeniería has a 100% holding. **ACTIVITY:** Technical services for construction and engineering.

LKS MENOSCA ENERGY & SERVICES

C/ Bizkaia, 7

20800 Zarauz (Gipuzkoa)

Spain

Phone: 34 943 833 462 Fax: 34 902 012 435 E-mail: info@lksenergy.com www.lksenergy.com

60% owned by LKS Ingeniería, S. Coop. ACTIVITY: Promotion and management of

renewable energy projects.

LKS STUDIO PRORAIL, S.A.

Pº Castellana, 184 - Planta 9ª

28046 Madrid Spain

Phone: 34 902 030 488 Fax: 34 917 022 475 E-mail: s@lksstudio.es

www.lks.es

100% owned by LKS Ingeniería. **ACTIVITY:** Technical services for architecture and engineering and project

management.

LKS TASACIONES, S.A.

Garaia Innovation Centre, Goiru kalea, 7 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 902 312 100 Fax: 34 902 312 101

E-mail: tasaciones@lkstasaciones.es

www.lkstasaciones.es

90% owned by LKS Ingeniería. ACTIVITY: Property appraisals and

consultancy.

RESIDENCIAL MONTESCLAROS, S.L.

C/ La Nava, 6 Ctra. Soria 26005 Albelda de Irequa (La Rioja)

Spain

Phone: 34 941 444 430

E-mail: arrasate-mondragon@lksingenieria.es LKS Ingeniería has a 75% holding. ACTIVITY: Property asset company.

RS DEBAGOIENA EGOITZA, S.L.

Lausitta kalea, 30

20550 Aretxabaleta (Gipuzkoa).

Spain

Phone: 34 943 712 164 Fax: 34 943 712 165

E-mail: arrasate-mondragon@lksingenieria.es 51% owned by LKS Ingeniería, S.Coop. **ACTIVITY:** Real estate equity company.

LORAMENDI

Alibarra, 26

01010 Vitoria (Álava)

Spain

Phone: 34 945 184 300 Fax: 34 945 184 304 E-mail: info@loramendi.com www.loramendi.com

ACTIVITY: Machinery for casting and assembly.

Pol. Industrial Arabieta, s/n - Apdo. 103

48320 Ajangiz (Bizkaia)

Spain

Phone: 34 946 259 200 Fax: 34 946 259 219 www.maier.es

ACTIVITY: Plastic injection. Moulding. Finishes: plating, screen-printing, heat engraving, tampoprint, painting, laser, etc.

MAIER CZ

Prumyslová 4259/14 796 01 Prostejov Czech Republic Phone: 420 582 406 215

Fax: 420 582 332 876

ACTIVITY: Automotive components.

MAIER FERROPLAST

Polígono "A Granxa" Paralela 2, Rua 1

36400 Porriño (Pontevedra)

Spain

Phone: 34 986 342 020 Fax: 34 986 342 999

ACTIVITY: Thermoplastic injection moulding.

MAIER NAVARRA

Pol. Industrial Elordi, s/n 31979 Iraizotz-Ultzama (Navarra)

Spain

Phone: 34 948 309 210 Fax: 34 948 309 333

ACTIVITY: Plastic injection moulding.

MATER IIK

Chaserwater Heaths Industrial Area Attwood Road

Burntwood

West Midlands WS7 8GJ, UK Phone: 00 44 1543 277460 Fax: 00 44 1543 278752

ACTIVITY: Plastic injection moulding and finishina.

MAPSA

Ctra. Echauri, 11 31160 Orcoyen (Navarra) 31080 Pamplona

Spain

Phone: 34 948 325 011 Fax: 34 948 325 323

E-mail: contactar@mapsa.net

www.mapsa.net

ACTIVITY: Manufacture of low-pressure die-cast aluminium alloy wheels and special finishes.

MATRICI

Pol. Ugaldeguren II Parcela 14-V

48170 Zamudio (Bizkaia)

Spain

Phone: 34 946 002 020 Fax: 34 944 522 225 E-mail: info@matrici.com

www.matrici.com

ACTIVITY: Engineering, design and manufacture of tooling for automotive bodvwork.

MB LUSITANA

Rua das Fontainhas Casal da Lebre 2430-180 Marinha Grande

Portugal

Phone: 35 124 4570350 Fax: 35 124 4570351

ACTIVITY: Production and adjustment of dies for the automotive sector.

MB SISTEMAS

Pol. Industrial Igeltzera

Igeltzera, 8

48610 Urduliz (Bizkaia)

Spain

Phone: 34 944 030 626 Fax: 34 944 030 627

E-mail: comercial@mbsistemas.es ACTIVITY: Sheet metal assembly and

welding systems.

MB TOOLING S.A.

Parque Empresarial Boroa

Parcela 2A - 2

48340 Amorebieta (Bizkaia)

Spain

Phone: 34 94 630 99 00 Fax: 34 94 673 47 18

ACTIVITY: Fine-tuning dies for the

automotive sector.

MATZ-ERREKA

Bº de Ibarreta, s/n

E-20577 Antzuola (Gipuzkoa)

Spain

Phone: 34 943 786 009 Fax: 34 943 766 375

E-mail: matzerreka@matzerreka.mcc.es

www.matz-erreka.com

ACTIVITY: Plastic transformation by injection. Attachment fixtures. Erreka automation equipment. Erreka automatic pedestrian doors (manufacture and maintenance).

ERREKAMEX, S.A. DE C.V.

Av. Santa Rosa de Viterbo, 11 Parque Industrial Finsa Queretaro 76246 El Marqués (Querétaro)

Phone: 52 442 2216 078 Fax: 52 442 221 6080

E-mail: metxaburu@erreka-mex.com **ACTIVITY:** Plastic transformation by

injection.

MCCGRAPHICS

Alibarra, 64 01010 Vitoria-Gasteiz (Álava)

Spain

Phone: 34 902 306 316 Fax: 34 945 245 612

E-mail: mccgraphics@mccgraphics.com

www.mccgraphics.com

ACTIVITY: Graphics products and services.

MCCTELECOM

Pol. Basabe FO - 2ª planta. 20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 712 451 Fax: 34 943 712 351

E-mail: mcctelecom@mcctelecom.es

www.mcctelecom.es

ACTIVITY: Telecommunications services.

MONDRAGON ASSEMBLY

Pol. Industrial Bainuetxe, Pab. 5A 20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 712 080 Fax: 34 943 712 210

E-mail: info@mondragon-assembly.com www.mondragon-assembly.com **ACTIVITY:** Automatic assembly systems.

Robotics.

MONDRAGON ASSEMBLY ALEMANIA

Bodmaner Str. 7

D-78315 Radolfzell-Stahringen

Germany

Phone: 49 7738 93766 0 Fax: 49 7738 93766 99

E-mail: info@mondragon-assembly.de www.mondragon-assembly.de

ACTIVITY: Automatic assembly systems.

Robotics.

MONDRAGON ASSEMBLY CATALUNYA

Ronda Indùstria 22 - 24

08210 Barberà del Vallès (Barcelona)

Spain

Phone: 34 937 192 143 Fax: 34 937 187 018

E-mail: f.martinez@mondragon-assembly.com 60% owned by Mondragon Assembly. **ACTIVITY:** Automatic assembly systems.

Robotics

MONDRAGON ASSEMBLY FRANCIA

Site d'Orange

Parc d'Activités Les Pradines 1376, R. N. 7 Nord

84100 Orange France

Phone: 33 490 111 660 Fax: 33 490 511 887

E-mail: orange@mondragon-assembly.com

www.mondragon-assembly.fr

ACTIVITY: Automatic assembly systems.

MONDRAGON ASSEMBLY MÉXICO

El Marqués Norte, 2 - Nave B C.P. 76240 Mpio. El Marqués,

Querétaro, Mexico

Phone: 52 442 192 4200 Fax: 52 442 192 4209

E-mail: sales@mondragon-assembly.com.mx ACTIVITY: Automatic assembly systems.

MONDRAGON ASSEMBLY CHINA

Westside Huangpujiang Road, Qiandeng

215341 Kunshan, Jiangsu,

China

Tel: 86 18551151506

Email: m.gantxegi@mondragon-assembly.com

MONDRAGON LINGUA

Av. de Álava, 4

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 055

Fax: 34 943 712 181

E-mail: mlarrasate@mondragonlingua.com

www.mondragonlingua.com

ACTIVITY: Language Projects, Language Training, Translation & Interpretation

Services.

COMUNICACIÓN MULTILINGUE, S.L.

C/ Antonio López, 247-249 - 3º K

Edificio Vértice 28041 Madrid

Spain

Phone: 34 914 354 938 Fax: 34 914 319 025 Owned by Mondragon Lingua. E-mail: cm@cmultilingue.com

ACTIVITY: Translation and interpreting

services.

MONDRAGON LINGUA USA

1401 New York Avenue, NW, Suite 1225 Washington, DC 20005

USA

Phone: 202 463 7877 Fax: 202 861 4784

Owned by Mondragon Lingua, S. Coop. **ACTIVITY:** Translation and interpreting

services.

INDUSTRY AREA

CONEXIA

Av. de Álava, 4 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 124 Fax: 34 943 796 096 E-mail: info@conexia.es www.conexia.es

Subsidiary of Mondragon Lingua. **ACTIVITY:** Design and retail of quality content for language training over the

internet.

MONDRAGON SISTEMAS

Ama Kandida, 21 (Denac) 20140 Andoain (Gipuzkoa)

Spain

Phone: 34 943 594 400 Fax: 34 943 590 536

E-mail: andoain@msigrupo.com

www.msigrupo.com

ACTIVITY: Process automation engineering.

ENYCA INGENIERÍA Y COMUNICACIONES

Av. Parayas, 6 Bloque E - bajo

39600 Maliaño (Cantabria)

Spain

Phone: 34 942 269 001 Fax: 34 942 260 506 www.enyca.es ACTIVITY: Engineering Telecommunicactions in ports.

MONDRAGON SISTEMAS MÉXICO

Simón Bolivar 1223 64460 Monterrey, NL México

Mexico

Phone: 52 18117680029

E-mail: info@mondragonmexico.com

MONDRAGON SISTEMAS CHILE

General Flores 105 Santiago de Chile

Chile

TEKNILAGUN

Ama Kandida, 21 (Denak) 20140 Andoain (Gipuzkoa) Spain

Phone: 34 943 594 400 Fax: 34 943 590 536

ACTIVITY: Ancillary technical engineering

services.

OTARSO

B° Zikuñaga, 57F Pol. Ibarluze

20128 Hernani (Gipuzkoa)

Spain

Phone: 34 943 335 020 Fax: 34 943 335 210 E-mail: bexen@oiarso.com www.bexenmedical.com

ACTIVITY: For the health sector: Infusion equipment. Transfusion equipment. Catheters. Epicraneals. Enteral nutrition Parenteral nutrition. Accessories and connectology. Probes. Anaesthesia equipment. Anti-AIDS kit.

OIARSO CHINA

Westtern of Huan Pu Jiang Road Quian Deng Town

215341 Kunshan City, Jiang Su Province

ACTIVITY: Healthcare components and

equipment.

ONAPRES

Pol. Industrial Ugaldeguren II

P - 9 - IV

48170 Zamudio (Bizkaia)

Spain

Phone: 34 944 523 808 Fax: 34 944 523 980 E-mail: onapres@onapres.es

www.onapres.es

ACTIVITY: Hydraulic presses.

ONDOAN

Parque Tecnológico Edif. 101 módulo C

48170 Zamudio (Bizkaia)

Spain

Phone: 34 944 522 313 Fax: 34 944 521 047 E-mail: info@ondoan.com www.ondoan.com

ACTIVITY: Installations and maintenance engineering. Environmental consultancy and engineering. Expert advice and consultancy in the prevention of occupational hazards.

KELAN

La Vega, Pabellón 7 48300 Gernika (Bizkaia)

Spain

Phone: 34 946 255 450 Fax: 34 946 255 400 E-mail: kelansl@kelansl.com

73% owned by Ondoan S. Coop. **ACTIVITY:** Installations and maintenance: fire protection, industrial refrigeration,

pumping facilities, treatment plants, other installations and the provision of personnel.

ONDOAN AUDITORÍA Y CONTROL

Parque Tecnológico Edif. 101 módulo C Ibaizabal bidea

48170 Zamudio (Bizkaia)

Spain

Phone: 34 944 522 313 Fax: 34 944 521 047 E-mail: info@oayc.es

www.oayc.es

ACTIVITY: Audits, Training, Inspection and Control in Occupational Health and Safety and Environment.

ONDOAN SERVICIOS

Parque Tecnológico Edif. 101 módulo C

48170 Zamudio (Bizkaia)

Spain

Phone: 34 944 522 270 Fax: 34 944 521 047 E-mail: info@ondoan.com

www.ondoan.com

ACTIVITY: Technical support and

maintenance.

ORBEA

Pol. Industrial Goitondo 48269 Mallabia (Bizkaia)

Spain

Phone: 34 943 171 950 Fax: 34 943 174 397 E-mail: orbea@orbea.com www.orbea.com ACTIVITY: Bicycles.

LUSORBEA

PG Mamodeiro, Parc. 15 - 16 03810 Ntra. Sra. De Fatima - Aveiro Portugal

ACTIVITY: Bicycles.

ORBEA KUNSHAN

Western of Huan Pu Jiang Road Quian Deng Town.

215341 Kunshan City, jiang Su Province

China

Phone: 86 512 55 155201 ACTIVITY: Bicycles.

ORBEA USA

600 North Broadway North Little Rock, AR 72114

Phone: 1 501 2809700 Fax: 1 501 2809705 E-mail: info@orbea-usa.com www.orbea-usa.com ACTIVITY: Bicycles.

ORKLI

Ctra. Zaldibia, s/n E-20240 Ordizia (Gipuzkoa)

Spain

Phone: 34 943 805 030 Fax: 34 943 805 185 E-mail: home@orkli.es www.orkli.com

ACTIVITY: Safety, adjustment and control components for water heating, heating systems, domestic hot water and fluids.

ORKLI KUNSHAN

Western of Huan Pu Jiang Road Quian Deng Town.

215341 Kunshan City, jiang Su Province

China

Phone: 86 512 55 155 000 Fax: 86 51 255 15 5999 E-mail: elena@orkli.com.cn **ACTIVITY:** Domestic components.

SOTERNA

Pol. Industrial La Fuente, 21 31250 - Oteiza (Navarra)

Spain

Phone: 34 948 536 215 Fax: 34 948 536 216 E-mail: soterna@soterna.com

www.soterna.com

ACTIVITY: Integrated solar thermal

collectors.

ORONA

Pol. Epele, s/n 20120 Hernani (Gipuzkoa)

Spain

Phone: 34 943 336 600 Fax: 34 943 550 047 E-mail: orona@orona.es

www.orona.es

ACTIVITY: Manufacture and installation of lifts and escalators, and their maintenance, refurbishment and upgrading.

ELECTRA VITORIA

Cl. Zurrupitieta, 30 Pol. Jundiz 01015 Vitoria - Gasteiz (Álava) Spain

Phone: 34 945 290 230 Fax: 34 945 290 231

E-mail: comercial@electra-vitoria.com

www.electra-vitoria.com ACTIVITY: Lifting systems.

Pol. Lastaola, s/n 20120 Hernani (Gipuzkoa)

Spain

Phone: 34 943 551 400 Fax: 34 943 550 047 E-mail: orona@orona.es ACTIVITY: Lifting systems.

ORONA eic

Pol. Lastaola, s/n 20120 Hernani (Gipuzkoa)

Spain

Phone: 34 943 551 400 Fax: 34 943 550 047 E-mail: orona@orona.es ACTIVITY: Lifting systems.

ORONA SPAIN

Raleares

BALEAR DE ASCENSORES, S.L

Cl. Licorers, 27A Pol. Industrial Can Rubiol 07141 Marratxi (Islas Baleares) Phone: 34 902 405 454 Fax: 34 971 604 208

ELEVADORES BURGOS, S.L.

E-mail: balear@orona.es

C/ Juan Ramón Jiménez, s/n Pentasa 3 Nave 256

09007 - (Burgos) Phone: 34 947 484 448 Fax: 34 947 484 790

E-mail: elevadoresburgos@orona.es

Catalunya

ASCENSORES GA-LO, S.L.U.

C/ Botánica, 133 Pol. Industrial Gran Vía Sur 08908 - Hospitalet De Llobregat

(Barcelona) Phone: 34 932 648 505 Phone: 34 932 648 506 Phone: 34 902 232500 Fax: 93 2648523/24

E-mail: galo@orona.es

ASCENSORS GIRONA, S.A.U.

Pol. Industrial de Girona Av. Mas Pins, 61

17457 Riudellots de la Selva (Girona)

Phone: 34 972 478 062 Fax: 34 972 477 474 E-mail: asgi@orona.es

Gipuzkoa

ULAHI, S.A.U.

Av. Zarautz, 72 - bajo

20018 Donostia - San Sebastián (Gipuzkoa)

Phone: 34 943 21 12 13 Fax: 34 943 21 83 80 E-mail: ulahi@orona.es

ASCENSORES BURGASDIHER, S.L.U.

Pol. Industrial de León Fase II - Parcela 62 C/ Lois, 5 24009 León Phone: 34 987 227 605 Fax. 34 987 247 724 E-mail: burgasdiher@orona.es

BAYFER, S.L.U.

C/ Santa Leonor, 61 - 4ª planta - Local 2 , 28037 - Madrid

Phone: 34 913 048 636 Fax: 913 758 063 E-mail: bayfer@orona.es

Murcia

PECRES, S.L.U.

C/ Central, 12

30100 - Espinardo (Murcia) Phone: 34 968 858 198 Fax: 34 968 858 204 E-mail: pecres@orona.es

Tenerife

COSECAN, S.L.U.

C/ Laura Gröte de la Puerta, 1 38110 El Mayorazgo (Santa Cruz de Tenerife) Phone: 34 922 826208 Fax: 34 922 826205 E-mail: cosecan@orona.es

Valencia

ASCENSORES SANCHEZMAR, S.L.U.

C/ Ricardo Micó, 3 - bajo 46009 Valencia Phone: 34 963 466 043 Fax: 34 963 466 166 E-mail: sanchezmar@orona.es

ORONA IRELAND

LIMERICK (HQ) MIDWESTERN LIFTS LTD

Corcanree Business Park,

Dock Road, Limerick

Phone: 353 61 400 123 Fax: 353 61 400 121 E-mail: info@mwls.ie

MIDWESTERN LIFTS LTD

37 Millennium Trade Park, Millennium Business Park, Cappagh Road, Dublin 11 Phone: 353 1 864 5020 Fax: 353 1 864 5021 E-mail: info@mwls.ie

BELFAST

NORTHEM LIFTS & ESCALATORS

Unit 1 & 2, 3 Enterprise Way Mallusk, Belfast Northern Ireland BT36 4EW Phone: 44 28 9084 1358 Fax: 44 28 9034 3701 E-mail: info@nleltd.co.uk

ORONA PORTUGAL

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2714- 561 Sintra Phone: 351 21 915 47 90 Fax: 351 21 915 47 99 E-mail: Lisboa@orona.pt

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ALGARVE

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8100 272 Loule Phone: 351 289 589 889 Fax: 351 289 589 887 E-mail: algarve@orona.pt

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G71 5PW

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ASCENSEURS LUXEMBOURG, S.A.

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Boucher

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E-mail: atlanticascenseurs@orona.fr

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13, Rue Boulineau 94250 Gentilly

Phone: 33 (0)149 080 228

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Phone: 33 (0)478 057337 Fax: 33 (0)478 057336 E-mail: eraascenseurs@orona.fr

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Za Les Colonnes Lot N°10, 1 Rue Gustave

Eiffel

95130 Le Plessis Bouchard Phone: 33 1 341 66 000

STARLIFT

415 Rue Claude Nicolas Ledoux Batiment D

Eiffel Parc

13854 Aix En Provence Phone: 33 (0) 442 20 66 09 E-mail: starlift@orona.fr

OSATU

Edificio Zearrekobuelta Subida de Areitio, 5 48260 Ermua (Bizkaia) Spain

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ACTIVITY: Electro-medical equipment: basic defibrillators, with monitor and recording, with semiautomatic pacemakers and

pulsioximeter.

SORALUCE

B° Osintxu - Apdo. 90 E-20570 Bergara (Gipuzkoa)

Spain

Phone: 34 943 769 076 Fax: 34 943 765 128

E-mail: soraluce@soraluce.com

www.soraluce.com

ACTIVITY: Moving column milling centres. Fixedbed CNC milling machine. Machining centres. Gantry machining centres and portal milling machines.

BIMATEC SORALUCE

Limburg Germany

Phone: 49 643 197 820 Fax: 49 643 171 102 E-mail: info@bimatec.de www.bimatec.de ACTIVITY: Milling machines.

LAKBER MECANIZADOS

Zona Sarrarte, s/n 31830 Lakuntza (Navarra)

Spain

Phone: 34 948 567 250

SORALUCE ITALIA

Via Rovigo, 89 35042 Este (PD) Italia

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Phone: 0429 60 30 01 Fax: 0429 61 54 97 E-mail: soraluce@libero.it

TAJ0

Pol. Industrial Aranguren, 9

B° Arragua

20180 Oiartzun (Gipuzkoa)

Spain

Phone: 34 943 260 000 Fax: 34 943 491 363 E-mail: tajo@tajo.coop www.tajo.coop

ACTIVITY: Plastic injection moulding. Construction of moulds for plastic injection

noutaing.

MANCHALAN

Av. Castilla La Mancha, 11 E-19171 Cabanillas del Campo (Guadalajara)

Spain

Phone: 34 949 337 525 Fax: 34 949 337 526

E-mail: home@manchalan.com

www.manchalan.es

Tajo and Alecop each have a 20% holding. **ACTIVITY:** Assemblies and subassemblies for domestic appliance and automotive sectors. Plastic injection moulding.

TABIPLAST

Ul. Zmigrodzka 143 51 - 130 Wroclaw

Polonia

NIP 895 18 25 448 Phone: 48 604082400 Fax: 48 713 329 171 E-mail: tabiplast@tajo.coop ACTIVITY: Processing of plastics.

TREBOPLAST

Svitavská 1600/68 57101 Moravská Trebová

Czech Republic

Phone: 420 606 771 897 Phone: 420 461 311 494 E-mail: treboplast@tajo.coop **ACTIVITY:** Processing of plastics.

GRUPO ULMA

B° Garagaltza, 51 - Apdo. 22 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 250 300 Fax: 34 943 780 917 www.ulma.com

E-mail: grupoulma@ulma.com

ULMA AGRÍCOLA

Barrio Garibai, 9 - Apdo. 50 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 034 900 Fax: 34 943 716 466

E-mail: info@ulmaagricola.com www.ulmaagricola.com ACTIVITY: Greenhouses.

ULMA ARCHITECTURAL SOLUTIONS

B° Zubillaga, 89 - Apdo. 20 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 780 600 Fax: 34 943 716 469

E-mail: info@ulmaarchitectural.com www.ulmaarchitectural.com ACTIVITY: Prefabricados para la

construcción.

ULMA BETAO POLÍMERO, LDA.

Zona Industrial Vale de Figueira, Rua A, s/n Vale de Figueira

2695 Sao Joao da Talha (Lisboa)

Portugal

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Zeromskiego 46, 90-626 Lodz

Poland

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Al Joaquim Eugenio Lima 680 Andar 4 Cj44 Jardim Paulista (Sao Paulo) Brazil

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Pº Otadui, 8

20560 Oñati (Gipuzkoa) Spain

Phone: 34 943 718 033 Fax: 34 943 783 502

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ulma.es

www.ulmacarretillas.com

ACTIVITY: Design and development of integrated tailored solutions for handling requirements of all kinds.

ULMA INOXTRUCK

Garagaltza Auzoa, 51 - P.O. Box 22

20560 Oñati (Gipuzkoa)

Spain

Phone: 34 902 702 919 Fax: 34 943 780 917

E-mail: info@ulmainoxtruck.com

www.ulmainoxtruck.com

ACTIVITY: Conceptualisation, design and manufacture of hygienic, stainless steel

handling equipment.

CENTROMAN

Calle Valportillo Primera, 4 Pol. Industrial de Alcobendas

28108 - Madrid

Spain

Phone: 34 916 613 564 Fax: 34 916 613 631

E-mail: comercial@centroman.net

www.centroman.net

ACTIVITY: Sale and Rent Forklifts, Service

and Training.

ESENERGIA

Av. Can Bordoll, 159 Pol. Industrial Can Roquetas 08202- Sabadell (Barcelona)

Spain

Phone: 34 930 014 560 E-mail: info@snergia.com www.snergia.com

ACTIVITY: Business Development battery regeneration.

ULMA CONSTRUCCIÓN

Pº Otadui, 3 - Apdo. 13 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 034 900 Fax: 34 943 034 920

E-mail: contact@ulmaconstruction.com

www.ulmaconstruction.com **ACTIVITY:** Services and Solutions for industrialized construction.

ULMA BETONSCHALUNGEN UND GERÜSTE GMBH

Paul-Ehrlich-Straße 8 D-63322 Rödermark

Germany

Phone: 49 (0) 6074 9294 0 Fax: 49 (0) 6074 9294 101

ULMA. S.A.R.L.

27, Rue Gustave Eiffel Z.I. de la Marinière 91070 Bondoufle France

Phone: 33 1 69 11 54 50 Fax: 33 1 69 11 54 54

ULMA CONSTRUCTION S.P.A.

Zona Industriale Est - Industriezone Ost I-39035 Monguelfo-Welsberg (BZ)

Italia

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126. Justiniškiu St. LT-05268 VILNIUS

Lituania

Phone: 370 5 203 49 99 Fax: 370 5 203 49 49

ULMA CONSTRUCCION POLSKA S.A.

03-115 Varsovia ul. Klasyków 10

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ULMA PORTUGAL LDA.

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Canada

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Vizcaya n° 325 - Pudahuel Ruta 68, Camino Noviciado Santiago

Chile

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35259 Ingenio (Las Palmas) Spain

Phone: 34 928 789 212 Fax: 34 928 789 538

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Phone: 34 971 669 850 Fax: 34 971 121 512

THE NORTH REGION OFFICE

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Phone: 34 945 001 100 Fax: 34 945 001 111

THE WEST REGION OFFICE

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Fax: 34 981 649060

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Phone: 34 958 405028 Fax: 34 958 405328

ULMA CONVEYOR COMPONENTS

B° Zelaieta, s/n 48210 Otxandio (Bizkaia) Spain

Phone: 34 945 450 075 Fax: 34 945 450 257

E-mail: info@ulmaconveyor.com www.ulmaconveyor.com

ACTIVITY: Design, manufacture and marketing of rollers and components for transport of unit loads.

ULMA CONVEYOR COMPONENTS GMBH

Paul-Ehrlich-Straße 8 D-63322 Rödermark

Germany

Phone: 49 (0) 1711136223

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Spain

Phone: 34 943 250 300 Fax: 34 943 780 917

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ACTIVITY: Engineering services on embedded systems.

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Bo Garagaltza, 50 - Apdo. 67 20560 Oñati (Gipuzkoa) Spain

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E-mail: informa@manutencion.ulma.es ACTIVITY: Logistics engineering and consultancy.

DELEGATION BARCELONA

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DELEGATION VALENCIA

Edificio Salvesen Logística 46960 Aldaya (Valencia) Spain

Phone: 34 677 985 467

Rua José Getulio 579 cj22 Aclimação São Paulo - SP Brazil - Cep 01509-001 Phone: 55 11 3711 5940 Fax: 55 11 2167 5284

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PTLS DO BRASIL COMERCIO, IMPORTAÇAO E EXPORTAÇAO, LTDA.

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CEP 01509-001

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Spain

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E-mail: info@ulmapackaging.com

www.ulmapackaging.com

ACTIVITY: Packaging equipment and sensors.

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Argentina

Phone: 54 11 47138375

ULMA PACKAGING PTY LTD

9 Archimedes Place Qld 4172 Murarrie - Brisbane Australia Phone: 61 07 33994922

GH NV

Langlaarsteenweg 168 B-2630 Aartselaar Belgium

Phone: 32 3 8706060

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ULMA PACKAGING GMBH

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ULMA PACKAGING SRL

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Italy

Phone: 39 (0) 523 788 447

ULMA PACKAGING S.A. DE C.V.

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Techniekweg 19a 4143 Hw Leerdam The Netherlands Phone: 31 345 623800

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Poland

Phone: 48 022 7662250

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Centro De Negócios Quinta Verde, Fracçao B Quinta Das Fazendas Novas

2130-102 Benavente

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Phone: 351 263518030

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Romania

Phone: 40 21 315 4848

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1st proezd Perova Polya, 9, building 1, office 16 111141 Moscow

Russia

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LEVANTE DELEGATION

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Spain

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E-mail: ulma@ulmapiping.com

www.ulmapiping.com

ACTIVITY: Manufacture of forged flanges and

accessories.

INDUSTRIAS ULMA VENEZOLANA C.A.

Edificio El Candil Av. Norte, piso 8, Ofic. 8A Urbanización La Candelaria 1010 Caracas, Venezuela

Te.l: 58 212 5745703 Fax: 58 212 5746054

ULMA LAZKAO FORGING, S.L.

Cl. Zubierreka, 52 20210 Lazkao (Gipuzkoa)

Spain

Phone: 34 943 805 333 **ACTIVITY:** Forging.

ULMA PRECINOX

B° Olaberria, 11

20230 Legazpi (Gipuzkoa)

Spain

Phone: 34 943 250 790 Fax: 34 943 250 765

E-mail: info@ulmaprecinox.com www.ulmaprecinox.com **ACTIVITY:** Manufacture of metal structures and components.

UROLA

Urola-Kalea, s/n - Apdo. 3 20230 Legazpia (Gipuzkoa)

Spain

Phone: 34 943 737 003 Fax: 34 943 730 926

E-mail: transformado@urola.com E-mail: maquinaria@urola.com

www.urola.com

ACTIVITY: Construction of blowing machines for the manufacture of hollow thermoplastic containers. Manufacture of blowing moulds. Transformation of plastic by extrusion. Transformation of plastic by injection. Transformation of plastic by blowing. Transformation of plastic by injection-blowing.

URSSA

Campo de los Palacios, 18 - Apdo. 284

01006 Vitoria (Álava)

Spain

Phone: 34 945 158 510 Fax: 34 934 158 513 E-mail: urssa@urssa.es

www.urssa.es

ACTIVITY: Engineering, manufacture of metal structures. Integral project management.

PACECO ESPAÑA, S.A.

Capitán Haya 1 - 8º 28020 Madrid Spain

Phone: 34 917 619 799 Fax: 34 914 579 095 E-mail: paceco@paceco.es

ACTIVITY: Manufacture of harbour cranes

for containers.

RETAIL

GRUPO EROSKI

B° San Agustín, s/n 48230 Elorrio (Bizkaia)

Spain

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ACTIVITY: Group of companies belonging to the EROSKI cooperative, whose core business focuses on the retail trading sector for mass consumer goods and services, through multiformat outlets that are either of a general nature (supermarkets, hypermarkets and petrol stations) or specialist (perfumes, sport, travel, leisure and culture).

FOOD DOMAIN

ACTIVITY: Retailing of mass consumer goods and services, through hypermarkets, supermarkets, self-services and petrol stations.

CAPRABO, S.A.

Ciencias, 135 08908 L'Hospitalet de Llobregat (Barcelona) Spain

Phone: 902 116 060 E-mail: caprabo@caprabo.es

www.caprabo.es

CECOSA HIPERMERCADOS S.L.

MercaMadrid Plataforma Baja Parcela B-2 Calle 21 Crta. Villaverde-Vallecas Km 3,8 28053 (Madrid) Spain

ACTIVITY: Commercial distribution of general consumer goods and services.

CECOSA SUPERMERCADOS S.L.

MercaMadrid Plataforma Baja Parcela B-2 Calle 21 Crta Villaverde-Vallecas Km. 3,8 28053 (Madrid) Spain

ACTIVITY: Commercial distribution of general consumer goods and services.

EROSKI S. COOP.

B° San Agustín, s/n 48230 Elorrio (Bizkaia) Spain Phone: 34 946 211 211

Fax: 34 946 211 222 www.eroski.es

DIVERSIFICATION AREA

ACTIVITY: Retailing of consumer goods and services through specialist outlets: perfumes, HORECA (Hotels, Restaurants and Catering), Cash & Carry, sports shops, travel agents, and leisure and culture outlets.

ABACUS IBERIA, S.A., ABAC

Avenida Pablo Neruda, 91 - 97 Centro Comercial Madrid Sur 28018 Madrid Spain

www.tiendasabac.es

ACTIVITY: Commercial distribution of leisure and culture items.

DAPARGEL S.L., PERFUMERIAS IF.

Idorsolo Kalea, 15, Edificio San Isidro, II, planta 1ª, Departamento 12, planta 1ª 48160 Derio (Bizkaia)

Spain

www.infaradis.com

ACTIVITY: Comercial distribution of perfumery items.

FORUM SPORT S.A.

B° Etxerre, s/n 48970 Basauri (Bizkaia) Spain

Phone: 944 264 830 Fax: 944 264 831

www.forumsport.es www.sportarea.es

ACTIVITY: Comercial distribution of sport

VIAJES EROSKI, S.A., TRAVEL AIR

Pol. Artunduaga 14 - 3 48970 Basauri (Bizkaia)

Spain

www.viajeseroski.es

ACTIVITY: Travel Agency specialising in holidays and business travel.

FOOD AND AGRICULTURE

GRUPO AUSOLAN

Uribarri Etorbidea, 35 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 794 611 E-mail: ausolan@ausolan.com

www.ausolan.com

ADARA

Po del ferrocarril, 339, 30 - 1a 08860 Castelldefels (Barcelona) Snain

Phone: 34 936 455 100 Fax: 34 936 455 101 E-mail: adara@ausolan.com **ACTIVITY:** Group catering.

AUZO-LAGUN

Uribarri Etorbidea, 35 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 794 611 Fax: 34 943 794 366

E-mail: auzolagun@ausolan.com ACTIVITY: Group catering. Cooked dishes. Cleaning of buildings and premises. Integrated health service.

COCINA CENTRAL GOÑI

Rivera de Axpe, 38 48950 Erandio (Bizkaia) Spain

Phone: 34 944 630 588 Fax: 34 944 630 221 E-mail: goni@ausolan.com ACTIVITY: Group catering service.

COCINA CENTRAL MAGUI

C/ Larragana, 12 - Pabellón 1 01013 Vitoria-Gasteiz (Álava) Spain

Phone: 34 945 251 776 Fax: 34 945 251 644

E-mail: ccmagui@ausolan.com www.maguinet.com

ACTIVITY: Group catering service.

COMISLAGUN

Carretera Masía de Juez, 18A 46900 Torrent (Valencia)

Spain

Phone: 34 961 568 001 Fax: 34 961 568 132

E-mail: comislagun@ausolan.com 73,4% owned by Auzo-Lagun. **ACTIVITY:** Group catering service.

GESLAGUN

Uribarri Etorbidea, 35 - Apdo. 140 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 794 611 Fax: 34 943 794 366

ACTIVITY: Group catering service.

JANGARRIA

Katuarri, 20 31013 Ansoain (Navarra)

Spain

Phone: 34 948 382 020 Fax: 34 948 131 892

E-mail: jangarria@ausolan.com ACTIVITY: Group catering service.

BARRENETXE

Okerra, 7

48270 Markina (Bizkaia)

Spain

Phone: 34 946 168 143 Explot. Berriatua: Phone: 34 946 139 157 Explot. Etxebarria: Phone: 34 946 166 173

E-mail: barrenetxe@barrenetxe.com

ACTIVITY: Greenhouse and open-air fruit and

vegetable crops.

BEHI-ALDE

Barrio Olaeta Aramaiona (Álava)

Spain

Phone: 34 945 450 100 Fax: 34 945 450 315

E-mail: bulegoa@behialde.com

ACTIVITY: Milk, livestock for breeding and meat.

MIBA

Área Industrial Galarza, s/n 48277 Etxebarria (Bizkaia)

Spain

Phone: 34 946 167 884 Fax: 34 946 167 886 Grania: 34 945 450 259 E-mail: miba@miba.coop

ACTIVITY: Compound feeds. Tools and small farming machinery. Fertilisers and seeds. Phytosanitary products. Veterinary service.

UNEKEL

Barriada de Berrio, s/n 48230 Elorrio (Bizkaia)

Spain

Phone: 34 946 167 884 Fax: 34 946 167 886

ACTIVITY: Breeding of rabbits.

KNOWLEDGE

RESEARCH CENTRES

AOTEK

Barrio San Andrés, 19 - Apdo. 2 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 039 805 Fax: 34 943 719 203 E-mail: info@aotek.es www.aotek.es

ACTIVITY: Automation and optics.

C.S. CENTRO STIRLING

Avda Álava, 3

20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 037 948 www.centrostirling.com

ACTIVITY: Sustainable energy in the home

environment.

EDERTEK

Polo de Innovación Garaia Isasi Kalea, 6 - Apdo. 19 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 038 867 Fax: 34 943 038 845 E-mail: j.larrabe@edertek.es www.fagorederlan.es

ACTIVITY: Technological Centre specialized in the manufacture and assembly of automotive

components.

ETIC MICROSOFT

Polo de Innovación Garaia Goiru Kalea, 1 – Edificio A, 3ª planta 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 082 925

E-mail: contacto@embedded-technologics.org

www.embedded-technologies.org

ACTIVITY: Development of projects involving embedded systems technologies.

FAGOR HOMETEK

B° San Andrés, 18

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 719 100 Fax: 34 943 036 928 www.fagor.com

ACTIVITY: Home fittings.

IK4-IDEKO

Calle de Arriaga, 2 20870 Elgoibar (Gipuzkoa)

Spain

Phone: 34 943 748 000 Fax: 34 943 743 804 E-mail: ideko@ideko.es

www.ideko.es

ACTIVITY: : Specialists in manufacturing Technologies and industrial production.
Research areas: strategic innovation, production management, dynamics and control, mechanical design, intelligent software, transformation process, inspection and measurement, and ultra-precision microtechnology.

IK4 - IKERLAN

Paseo José María Arizmendiarrieta, 2 - Apdo.

146

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 400 Fax: 34 943 796 944 E-mail: kom@ikerlan.es www.ikerlan.es

ACTIVITY: Innovation and development of products and processes of design and production. Lines: embedded systems, conversion and control of power electronics systems, conversion and control of power electronics systems, design, monitoring and control of mechatronic structures, micro technologies for in vitro diagnostic systems, power generation and storage of energy and mass customization of product and service.

IKERLAN UNIDAD DE ENERGÍA

Parque Tecnológico de Álava

Juan de Cierva, 1

01510 Miñano Menor (Árava)

Spain

Phone: 34 943 712 400 Fax: 34 945 296 296

IK4 - LORTEK

Arranomendi Kalea, 4A 20240 Ordizia (Gipuzkoa)

Spain

Phone: 34 943 882 303 Fax: 34 943 884 345 E-mail: lortek@lortek.es

www.lortek.es

ACTIVITY: Center specialized in materials, processes and joining technologies.

ISEA

Polo de Innovación Garaia

Goiru kalea, 7

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 772 064 Fax: 34 943 795 437 www.iseamcc.net

ACTIVITY: Innovation in advanced services.

KONIKER

Pol. Industrial Bainetxe, 5A 20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 039 360 Fax. 34 943 039 369 E-mail: info@koniker.coop www.koniker.coop

ACTIVITY: R&D in forming and assembly.

LEARTIKER

Xemein Etorbidea

48270 Markina-Xemein (Bizkaia)

Spain

Phone: 34 946 169 167 www.leartiker.com

ACTIVITY: Research, development and innovation in polymer and food technologies.

MAIER TECHNOLOGY CENTER (MTC)

Pol. Industrial Arabieta 48300 Gernika (Bizkaia)

Spain

Phone: 34 946 259 265 Fax: 34 946 259 258 www.maier.es

ACTIVITY: Research and development into automotive assemblies and components made with thermoplastics. Development of new technologies.

MIK (MONDRAGON INNOVATION & KNOWLEDGE)

Ibarra Zelaia, 2

20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 719 191 Fax: 34 943 718 162 E-mail: mik@mik.es www.mik.es

ACTIVITY: Management research center specialized in organizational and social

innovation. Based in Bidasoa: Hendaya, 8 20301 Irún

ORONA EIC

Pol. Industrial Lastaola, s/n 20120 Hernani (Gipuzkoa)

Spain

Phone: 34 943 551 400 Fax: 34 943 550 047 E-mail: orona@orona.es

www.orona.es

ACTIVITY: Elevation innovation centre.

ULMA PACKAGING TECHNOLOGICAL CENTER (UPTC)

Barrio Garagaltza, 51 – 22 PK 20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 039 350 Fax: 34 943 039 341 www.ulmapackaging.com

ACTIVITY: Development and Research in

packaging sector.

TRAINING CENTRES

ARIZMENDI

Otalora Lizenziaduna, 8 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 772 025 Fax: 34 943 797 922

E-mail: arizmendi@arizmendi.ikastola.net

www.arizmendi.eu

ACTIVITY: Education.

GOIERRI GOI MAILAKO ESKOLA

La Granja Auzoa, z/g 20240 Ordizia (Gipuzkoa)

Spain

Phone: 34 943 880 062 Fax: 34 943 888 351

E-mail: bulegoa@goierrieskola.org

www.goierrieskola.org *ACTIVITY:* Education.

LEA-ARTIBAI

Xemein etorbidea, 19 48270 Markina-Xemein (Bizkaia)

Spain

Phone: 34 946 169 002 Fax: 34 946 169 160 E-mail: info@leartik.com

www.leartik.com

ACTIVITY: Technical education.

LEARTIKER TECNOLOGÍA DE ALIMENTOS

Edificio Tecnología de Alimentos

Xemein Etorbidea, 19

48270 Markina-Xemein (Bizkaia)

Spain

Phone: 946 169 167 E-mail: eat@leartiker.com

LEARTIKER POLYMER R&D

Lea Artibai Berrikuntza gunea Xemein Etorbidea, 12A 48270 Markina-Xemein (Bizkaia)

Spain

Tel. 34 946 169 089

E-mail: polymers@leartiker.com

MONDRAGON UNIVERSITY

C/ Loramendi, 4

20500 Arrasate-Mondragón (Gipuzkoa)

Spain

Phone: 34 943 712 185 Fax: 34 943 712 193

E-mail: info@mondragon.edu www.mondragon.edu ACTIVITY: University studies.

SCHOOL OF BUSINESS

Faculty of Mondragon Unibertsitatea

OÑATE CAMPUS Ibarra Zelaia, 2

20560 Oñati (Gipuzkoa)

Spain

Phone: 34 943 718 009 Fax: 34 943 718 162

E-mail: rigarza@mondragon.edu

BIDASOA CAMPUS

Palacio Ducourau - Hendaia, 8 20301 Irun (Gipuzkoa)

Spain

Phone: 34 943 639 129

Fax: 34 943 667 022

E-mail: ioiartzabal@mondragon.edu www.mondragon.edu/eu/enpresagintza ACTIVITY: Training of undergraduate, postgraduate and continuing education in management. Management research.

SCHOOL OF HUMANITIES AND **EDUCATION**

Faculty of Mondragon Unibertsitatea

ESKORIATZA CAMPUS

Dorleta, s/n

20540 Eskoriatza (Gipuzkoa)

Spain

Phone: 34 943 714 157 Fax: 34 943 714 032

E-mail: harrera.huhezi@mondragon.edu

www.mondragon.edu/eu/huhezi

ARETXABALETA CAMPUS

Otalora, 29

20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 714 157 Fax: 34 943 714 032

E-mail: harrera@huhezi.mondragon.edu www.mondragon.edu/eu/huhezi ACTIVITY: Schoolteacher's college. Audio-

visual Communication Studies.

HIGHER POLYTECHNIC SCHOOL

Faculty of Mondragon Unibertsitatea

MONDRAGÓN CAMPUS

St./Loramendi, 4 - Apdo. 23 20500 Arrasate-Mondragón (Gipuzkoa)

Spain

Phone: 34 943 794 700 Fax: 34 943 791 536 www.mondragon.edu/eu/gep E-mail: jgantxegi@mondragon.edu

GOIERRI CAMPUS

Granja Auzoa, s/n. 20240 Ordizia (Gipuzkoa)

Spain

Phone: 34 943 880 062 Fax: 34 943 888 351 www.mondragon.edu/eu/gep

E-mail: bulegoa@goierrieskola.org **ACTIVITY:** Technical education.

DONOSTIALDEA CAMPUS

Orona IDeO-innovation city

Orona Fundazioa

20120 Hernani, (Gipuzkoa)

Snain

Phone: 34 943 739 632 www.mondragon.edu/eu/gep E-mail: jgantxegi@mondragon.edu ACTIVITY: University degrees, postgraduate studies and further training for professionals and research in the engineering and energy fields.

CULINARY SCIENCE FACULTY

Faculty of Mondragon Unibertsitatea

DONOSTIA CAMPUS

Paseo Juan Avelino Barriola, 101 20009 Donostia (Gipuzkoa)

Spain

Phone: 34 902 540 866 Fax. 34 943 574 502 E-mail:info@bculinary.com www.bculinary.com

ACTIVITY: Education in gastronomic

sciences.

BILBAO BERRIKUNTZA FAKTORIA

Uribitarte, 6

48001 Bilbao (Bizkaia)

Spain Phone: 34 943 712 185

Fax: 34 943 712 193 E-mail: info@mondragon.edu

www.mondragon.edu ACTIVITY: Activities geared to stimulating

creativity, innovation and advanced

entrepreneurship.

OTALORA

Palacio Otalora Barrio Aozaraza, s/n

20550 Aretxabaleta (Gipuzkoa)

Spain

Phone: 34 943 712 406 Fax: 34 943 712 338

E-mail: otalora@mondragoncorporation.com

www.otalora.com

ACTIVITY: Cooperative and business training.

TXORIERRI POLITEKNIKA IKASTEGIA

Untzaga Ibaia kalea, 1 48016 Derio (Bizkaia)

Spain

Phone: 34 944 034 060 Fax: 34 944 034 061 E-mail: info@txorierri.net www.txorierri.net

ACTIVITY: Technical education.

SUPPORT BODIES AND INTERNATIONAL SERVICES

SUPPORT BODIES

ATEGI

Polo Garaia, Goiru kalea - Building A – 2nd floor 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 711 930 Fax: 34 943 773 101 E-mail: info@ategi.com www.ategi.com ACTIVITY: Buying portal.

FUNDACIÓN MONDRAGON

Pº José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

ACTIVITY: Promotion of social economy.

MONDRAGON

Pº José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

www.mondragon-corporation.com

ACTIVITY: Services Business to Business.

MONDRAGON CENTRO DE PROMOCIÓN

Polo de Innovación Garaia Goiru Kalea, 1 - 1º

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 082 215 Fax: 34 943 796 632

E-mail: mondragon-cp@mondragoncorpora-

tion.com

www.mondragon-corporation.com **ACTIVITY:** Promotion of new activities.

MONDRAGON INNOVACIÓN

Pº José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

51% owned by MONDRAGON INVERSIONES. **ACTIVITY:** Financing of technology projects.

MONDRAGON INVERSIONES

P° José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

ACTIVITY: Promotion of companies.

MONDRAGON NAVARRA

Av. Carlos III, 36 - 1º Pamplona (Navarra)

Spain

Phone: 34 943 421 942 Fax: 34 943 421 943

25% owned by MONDRAGON INVERSIONES. **ACTIVITY:** Promotion of companies.

MONDRAGON PROMOCIÓN

P° José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

36% owned by MONDRAGON Inversiones y

Caja Laboral.

ACTIVITY: Promotion of companies.

MONDRAGON SUSTRAI

Pº José María Arizmendiarrieta, 5 20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 779 300 Fax: 34 943 796 632

ACTIVITY: Property management.

POLO DE INNOVACIÓN GARAIA

Goiru kalea, 1

20500 Mondragón (Gipuzkoa)

Spain

Phone: 34 943 038 846 Fax: 34 943 793 999 E-mail: garaia@pologaraia.es

www.pologaraia.es

**ACTIVITY: To provide infrastructures for

innovation.

INTERNATIONAL SERVICES

MONDRAGON BRASIL

Alameda Santos, 2.335 7º Andar, Cj. 71 CEP 01419-002 Sao Paulo

Sao Par BraZil

Phone: 55 11 3082 3336 Fax: 55 11 3082 3365

Corporate Delegate: Sr. Ibrahin Joao Elias E-mail: ibraelias@mondragonbrasil.com.br

MONDRAGON CHILE

Santiago de Chile - Chile

Director Área: Sr. Fernando Fernández de Landa

MONDRAGON CHINA

MONDRAGON BEIJING

Room 1106, Golden Land Building, 32 Liang Ma Qiao Road, Chaoyang District, 100016, Beijing,

China

Phone: 8610 6464 3686 Fax: 8610 6464 3680

Corporate Delegate: Mr. Jimmy Yan E-mail: jimmy.yan@mondragoncorpora-

tion.cn

E-mail: mcbj@mondragoncorporation.cn

MONDRAGON SHANGHAI

CORPORATE OFFICE

Room 3101, Haitong Securities Building,

No. 689 Guangdong Road, 200001 – Shanghai,

China

Phone: 8621 6341 0728 / 29 / 30

Fax: 8621 6341 0725

Corporate Delegate: Mr. Jason Zou - Chief

Representative

Email: jason.zou@mondraoncorporation.cn

MONDRAGON SHANGHAI

SOURCING OFFICE

Room 3101, Haitong Securities Building, No. 689 Guangdong Road,

200001 - Shanghai,

China

Phone: 8621 6341 0728 / 29 / 30

Fax: 8621 6341 0725

Corporate Delegate: Mr. Jokin Laspiur Email: jokin@mondraoncorporation.com

MONDRAGON SHENZHEN

Room 20 Cb-A1, 20 F, Block B, Bank of

China Tower,

Caitian Road, Futian District,

518036 Shenzhen

China

Phone: 86 755 8375 2452 / 2453

Fax: 86 755 83752 453

Corporate Delegate: Mr. Jason Zou- Chief

Representative

E-mail: jason.zou@mondragoncorporation.cn

MONDRAGON INDIA

MONDRAGON NUEVA DELHI

Mondragon India II Floor, F-89 / 8

Okhla Industrial Area, Phase - I

New Delhi - 110020

India

Phone: 91 11 40649000 Fax: 91 11 40649001

Corporate Delegate: Mr. Ashutosh Sharma E-mail: ashu@mondragoncorporation.in

MONDRAGON PUNE

CORPORATE OFFICE

Rachna Ventura Building, 5th Floor, CTS No. 1337/1,

Survey No. 134/1, ITI Road, Aundh, Pune – 411007.

Pune India

Phone: 91 9975449340
Director: Mr. Ashutosh Sharma
Email: ashu@mondragoncorporation.in

MONDRAGON MÉXICO

Ejército Nacional, 678 Interior 201 - Col. Polanco

México DF 11550 Mexico

Phone: 52 55 5250 1984 / 1954

Corporate Delegate: Sra. Teresa Fernández E-mail: teresa@mondraqoncorporation.com

MONDRAGON RUSIA

C/ Argunovskaya N°3 /1 Moscu (CP 129075).

Russia

Tel./ Fax: 7 495 787 74 45

Corporate Delegate: Mr. Luis del Castillo

E-mail: luis@mondragon.ru E-mail: tatiana@mondragon.ru

SUPPORT BODIES AND INTERNATIONAL SERVICES

MONDRAGON USA

1401 New York Avenue, NW Suite 1225 Washington, DC 20005

USA

Phone: 1 202 463 7877 Phone: 1 202 463 7744 Fax: 1 202 861 4784

Corporate Delegate: Mr. Michael Peck E-mail: mpeck@mapagroup.net E-mail: jscarborough@mapagroup.net

MONDRAGON VIETNAM

 $6^{\rm th}$ Floor, Rolanno Business Center 157 Vo Thi Sau St, Ward 6, Dist.3, HCMC,

Vietnam

Phone: 84-83 820 6034 Fax: 84-83 820 7335 Nguyen Thanh Phong (David)

Sourcing & Business Development
E-mail: phong@mondragoncorporation.vn
www.mondragon-corporation.com

MONDRAGON TAIWAN

12f-1, No. 77-1, Sec. 2, Jhonghua E. Rd. East

District

Tainan City, Taiwan (R.O.C.)

Taiwan

Phone: 886 6 2603984 Fax: 886 6 3359111 Jokin Laspiur

E-mail: jokin@mondragoncorporation.com www.mondragon-corporation.com



"Between the past, where our memories lie, and the future, where we place our hopes, we must face the present by embracing the duties imposed by circumstance."

Jose Maria Arizmendiarrieta (1915-1976)

LinkedIn (www.linkedin.com/company/mondragon-corporation)



YouTube (www.youtube.com/user/mondragoncorporation)



Vimeo (www.vimeo.com/mondragoncorp)



Flickr (www.flickr.com/photos/mondragoncorporation)



Twitter (https://twitter.com/enMONDRAGON)



Slideshare (www.slideshare.net/MONDRAGONCorporation)



Web MONDRAGON (http://www.mondragon-corporation.com/language/en-US/ENG.aspx)



Tumblr (aboutmondragon.tumblr.com)



Wikipedia (http://en.wikipedia.org/wiki/Mondragon_Corporation)



Google+ (https://plus.google.com/+corporacionmondragon)



FULL YEARLY REPORT AND VIDEO

